


RevoCar 2023-2 UG (haftungsbeschränkt)



Investor Report

Deal Name	RevoCar 2023-2 
Issuer	RevoCar 2023-2 UG (haftungsbeschränkt) Eschersheimer Landstr. 14 60322 Frankfurt am Main Germany
Originator	Bank11 für Privatkunden und Handel GmbH



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All amounts are presented in Euro.

Transaction Parties

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	<u>Address</u>	<u>Contact</u>	
Issuer	RevoCar 2023-2 UG (haftungsbeschränkt) Eschersheimer Landstr. 14 60322 Frankfurt am Main Germany	Boris Hirschel boris.hirschel@intertrustgroup.com Telephone: +49 69 643508900 DE-RevoCar@intertrustgroup.com	Isabelle Valencius isabelle.valencius@cscglobal.com Telephone: +352 621 747 292 DE-RevoCar@intertrustgroup.com
Originator / Servicer / Subordinated Lender	Bank11 für Privatkunden und Handel GmbH Hammer Landstrasse 91 41460 Neuss Germany	Malte Kemp abs@bank11.com Telephone: +49 2131 3877224	Markus Kopetschke abs@bank11.com Telephone: +49 2131 3877232
Corporate Services Provider / Substitute Servicer Facilitator	Intertrust (Deutschland) GmbH Eschersheimer Landstr. 14 60322 Frankfurt am Main Germany	Boris Hirschel boris.hirschel@intertrustgroup.com Telephone: +49 69 643508900 DE-RevoCar@intertrustgroup.com	Isabelle Valencius isabelle.valencius@cscglobal.com Telephone: +352 621 747 292 DE-RevoCar@intertrustgroup.com
Account Bank	Citibank Europe PLC, Germany branch Reuterweg 16 60323 Frankfurt am Main Germany	abs.mbsadmin@citi.com Telephone: +44 (0)20 7500 0279	
Cash Administrator / Paying Agent	Citibank Europe PLC, Ireland 1 North Wall Quay Dublin 1 Ireland	abs.mbsadmin@citi.com Telephone: +44 (0)20 7500 0279	
Arranger / Lead Manager	UniCredit Bank GmbH Arabellastrasse 12 81925 Munich Germany	Deniz Stoltenberg deniz.stoltenberg@unicredit.de Telephone: +49 89 37812679	
Swap Counterparty	DZ Bank AG Platz der Republik 60265 Frankfurt am Main Germany	tom.oelrich@dzbank.de Telephone: +49 69 7447 4341	
Trustee / Data Trustee	Intertrust Trustees GmbH Eschersheimer Landstr. 14 60322 Frankfurt am Main Germany	Boris Hirschel boris.hirschel@intertrustgroup.com Telephone: +49 69 643508900 DE-RevoCar@intertrustgroup.com trustees-germany@intertrustgroup.com	

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Reporting Contact

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Reporting Details

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Cut-Off Date	30.09.2023
Closing Date / Issue Date	19.10.2023
Interest Determination Date	17.01.2025
Investor Reporting Date	13.02.2025
Calculation Date	19.02.2025
Payment Date	21.02.2025

Days Accrued

Collection Period	from	01.01.2025	to	31.01.2025	31
Interest Period	from	21.01.2025	to	21.02.2025	31

Ratings

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Transaction Party		<u>Initial</u>		<u>Current</u>	
		DBRS (LT/ST)	Moody's (LT/ST)	DBRS (LT/ST)	Moody's (LT/ST)
Originator and Servicer	Bank11	NA	NA	NA	NA
Swap Counterparty*	DZ Bank AG	AA (low)/R-1 (middle)	Aa2/P-1	AA (low)/R-1 (middle)	Aa2/P-1
Arranger / Lead Manager	Unicredit Bank GmbH	private rating	A2/P-1	private rating	A2/P-1
Corporate Service Provider / Substitute Servicer Facilitator	Intertrust (Deutschland) GmbH Frankfurt	NA	NA	NA	NA
Trustee / Data Trustee	Intertrust Trustees GmbH	NA	NA	NA	NA
Cash Administrator / Paying Agent	Citibank Europe PLC, Ireland	AA (low)/R-1 (middle)	Aa3/P-1	AA (low)/R-1 (middle)	Aa3/P-1
Account Bank	Citibank Europe PLC, Germany branch	AA (low)/R-1 (middle)	Aa3/P-1	AA (low)/R-1 (middle)	Aa3/P-1

* according to Moody's Credit Risk Assessment

Trigger & Clean-Up Call

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Sequential Payment Event	Trigger Value	Current Value	Trigger Breach
Cumulative Loss Ratio 0-12 month	0.50%	0.00%	No
Cumulative Loss Ratio 12+ month	1.00%	0.30%	No
Class E Principal Deficiency Event	2,500,000.00	0.00	No
Clean-up Call %	10.00%	69.59%	No
Occurrence of Servicer Termination Event			No
Occurrence of Issuer Event of Default			No

	Trigger Value	Current Value*	Trigger Breach
Principal Deficiency Event			
Class B Principal Deficiency Event	34,250,000.00	0.00	No
Class C Principal Deficiency Event	19,250,000.00	0.00	No
Class D Principal Deficiency Event	8,750,000.00	0.00	No
Class E Principal Deficiency Event	2,500,000.00	0.00	No

Account Bank Required Rating**	Trigger DBRS	Trigger Moody's	Trigger Breach
Long Term	A	A2	No
Short Term	-	P-1	No

	Trigger DBRS	Trigger Moody's	Trigger Breach
Swap Rating Trigger			
1st Rating Trigger (Long Term)	A	A3	No
2nd Rating Trigger (Long Term)	BBB	Baa3	No

	Trigger Value	Current Value	Trigger Breach
Clean-up Call %	10.00%	69.59%	No

Fulfillment of Enforcement Conditions			No
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*disregarding minor amounts due to the rounding of principal payments in accordance with the prospectus

**Upon the occurrence of a Downgrade Event the Account Bank shall give notice thereof to the Originator, the Issuer, the Cash Administrator, the Servicer and the Trustee without undue delay. The Issuer shall within 30 days upon receipt of such notice follow the instructions in The Account Bank Agreement.

Information regarding the Notes

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	<u>Class A</u>	<u>Class B</u>	<u>Class C</u>	<u>Class D</u>	<u>Class E</u>	<u>All Notes</u>
Notes Information						
Initial Rating (DBRS / Moody's)	AAA (sf) / Aaa(sf)	A(sf)/Aa2(sf)	BBB(sf)/A3(sf)	BB(sf)/Ba1(sf)	NR/NR	
Current Rating (DBRS / Moody's)	AAA (sf) / Aaa(sf)	A(sf)/Aa2(sf)	BBB(sf)/A3(sf)	BB(sf)/Ba1(sf)	NR/NR	
ISIN	XS2681037326	XS2681037599	XS2681038134	XS2681038308	XS2681038480	
Legal Maturity Date	Sep 2036	Sep 2036	Sep 2036	Sep 2036	Sep 2036	
Fixed / Floating	floating	floating	floating	floating	floating	
1M_EURIBOR	2.798%	2.798%	2.798%	2.798%	2.798%	
Spread	0.620%	2.750%	3.750%	6.500%	10.500%	
Interest Rate	3.418%	5.548%	6.548%	9.298%	13.298%	
Day Count Fraction	act/360	act/360	act/360	act/360	act/360	
Number of Notes	4,410	330	90	110	60	
Notes Balance						
Aggregate Notes Principal Amount as of Cut-Off Date	441,000,000.00	33,000,000.00	9,000,000.00	11,000,000.00	6,000,000.00	500,000,000.00
Aggregate Notes Principal Amount as of Cut-Off Date per Note	100,000.00	100,000.00	100,000.00	100,000.00	100,000.00	
Aggregate Notes Principal Amount (bop) per Class	318,002,895.00	23,796,135.00	6,489,855.00	7,932,045.00	1,060,821.00	357,281,751.00
Aggregate Notes Principal Amount (bop) per Note	72,109.50	72,109.50	72,109.50	72,109.50	17,680.35	
Available Distribution Amount						10,744,761.80
Principal Redemption Amount per Class	8,058,216.60	602,995.80	164,453.40	200,998.60	303,195.60	9,329,860.00
Principal Redemption Amount per Note	1,827.26	1,827.26	1,827.26	1,827.26	5,053.26	
Aggregate Notes Principal Amount (eop) per Class	309,944,678.40	23,193,139.20	6,325,401.60	7,731,046.40	757,625.40	347,951,891.00
Aggregate Notes Principal Amount (eop) per Note	70,282.24	70,282.24	70,282.24	70,282.24	12,627.09	
Current Tranching	89.08%	6.67%	1.82%	2.22%	0.22%	
Pro-Rata Tranching	89.27%	6.68%	1.82%	2.23%		
Payments of Interest						
Interest Amount	935,978.40	113,685.00	36,593.10	63,508.50	12,147.60	
Interest Amount per Note	212.24	344.50	406.59	577.35	202.46	
Unpaid Interest of Determination Date	0.00	0.00	0.00	0.00	0.00	
Cumulative Unpaid Interest	0.00	0.00	0.00	0.00	0.00	
Credit Enhancements						
Initial total Credit Enhancement (Subordination)	11.80%	5.20%	3.40%	1.20%	0.00%	
Current Credit Enhancement (Subordination, Overcollateralization, incl. Excess Spread)	13.66%	6.99%	5.18%	2.95%	2.74%	
Current Credit Enhancement (Subordination, Overcollateralization, excl. Excess Spread)	12.43%	5.76%	3.95%	1.72%	1.51%	
Overcollateralization						5,242,338.13

Reserve Accounts

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<u>Liquidity Reserve Account*</u>	<u>Amount</u>
Initial Balance of Liquidity Reserve Account	6,000,000.00
Liquidity Reserve Account (bop)	4,346,650.86
Amounts debited to Liquidity Reserve Account	108,320.11
Amounts credited to Liquidity Reserve Account	0.00
Liquidity Reserve Account (eop)	4,238,330.75

<u>Servicing Fee Reserve Account</u>	<u>Amount</u>
Initial Balance of Servicing Fee Reserve Account	8,670,000.00
Servicing Fee Reserve Account (bop)	4,648,645.97
Amounts debited to Servicing Fee Reserve Account	230,324.58
Amounts credited to Servicing Fee Reserve Account	0.00
Servicing Fee Reserve Account (eop)	4,418,321.39

<u>Commingling Reserve Account</u>	<u>Amount</u>
Initial Balance of Commingling Reserve Account	5,000,000.00
Commingling Reserve Account (bop)	3,622,209.05
Amounts debited to Commingling Reserve Account	90,266.76
Amounts credited to Commingling Reserve Account	0.00
Commingling Reserve Account (eop)	3,531,942.29

<u>Swap Collateral Account</u>	<u>Amount</u>
Initial Balance of Swap Collateral Account	0.00
Swap Collateral Account (bop)	0.00
Amounts debited to Swap Collateral Account	0.00
Amounts credited to Swap Collateral Account	0.00
Swap Collateral Account (eop)	0.00

For information purposes only:

Debtor Deposit Amount** equals to: 0.00

* If a Liquidity Reserve Transfer Event has occurred, the amounts standing to the credit of the Liquidity Reserve Amount shall serve to cover any shortfalls in accordance with items first to sixth of the applicable Priority of Payments.

** Debtor Deposit Amount means the aggregate of the Net Debtor Deposit Amount for all Debtors which owe a Purchased Receivable on the relevant Determination Date

Risk Retention

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The Originator will, whilst any of the Notes remain outstanding retain for the life of the Transaction a material net economic interest of not less than 5 per cent with respect to the Transaction in accordance with Article 6(3)(c) of the Securitisation Regulation, provided that the level of retention may reduce over time in compliance with Article 10(2) of Commission Delegated Regulation (EU) 625/2014 or any successor delegated regulation. For the purposes of compliance with the requirements of Article 6(3)(c) of the Securitisation Regulation, the Originator will retain, in its capacity as originator within the meaning of the Securitisation Regulation, on an ongoing basis for the life of the transaction, such net economic interest through an interest in randomly selected exposures of not less than 5% of the securitised exposures.

	Outstanding Principal Balance	% of Total Balance	No. of Contracts	% of No. of Contracts
<u>Initial - As of Cut-Off Date</u>				
Portfolio sold to SPV	499,999,692.80	94.3%	24,346	94.4%
Retained by Bank11	29,999,795.62	5.7%	1,434	5.6%
Total	529,999,488.42	100.0%	25,780	100.0%
<u>Current - As of Determination Date</u>				
Portfolio sold to SPV	353,194,229.13	94.3%	20,259	94.4%
Retained by Bank11	21,447,920.30	5.7%	1,198	5.6%
Total	374,642,149.43	100.0%	21,457	100.0%

Available Distribution Amount

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Liquidity Reserve Transfer Event:
Servicer Termination Event:

No
No

Payment Collections

Collections received from the Servicer	6,229,224.17
Remaining Collections	4,468,125.53

Calculation of the Available Distribution Amount

Total Collections	10,620,995.74
(a) - thereof Interest Collections	1,732,306.67
(b) - thereof Principal Collections	8,888,689.07
(c) Recovery Collections	76,353.96
(d) Amount on Liquidity Reserve Account (if Liquidity Reserve Transfer Event has occurred)	0.00
(e) Amount received by the Issuer under Swap Agreement	0.00
(g) Amount on Commingling Reserve Account (if Servicer Termination Event has occurred)	0.00
(h) Amount on Servicing Fee Reserve Account (if Servicer Termination Event has occurred)	0.00
(i) Amount on Operating Account (incl. interest on Reserve Accounts)	47,374.68
+ plus surplus due to the rounding under the Notes in accordance with Condition 5.1 (c) T&C of the Notes from the last month	43.24
- less surplus due to the rounding under the Notes in accordance with Condition 5.1 (c) T&C of the Notes	5.82
Available Distribution Amount	10,744,761.80

Waterfall

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	Payment	Remaining Amount
Available Distribution Amount		10,744,761.80
(a) any due and payable Statutory Claims	601.67	10,744,160.13
(b) any due and payable Trustee Expenses	-	10,744,160.13
(c) any due and payable Administration Expenses	3,166.67	10,740,993.46
(d) any due and payable Servicing Fee to the Servicer	124,764.98	10,616,228.48
(e) any Amount payable to the Swap Counterparty	124,355.88	10,491,872.60
(f) Class A Notes Interest Amount	935,978.40	9,555,894.20
(g) Class B Notes Interest Amount	113,685.00	9,442,209.20
(h) Class C Notes Interest Amount	36,593.10	9,405,616.10
(i) Class D Notes Interest Amount	63,508.50	9,342,107.60
(j) Class E Notes Interest Amount	12,147.60	9,329,960.00
(k) <i>if no Sequential Payment Trigger Event occurred, to pay pari passu and on apro rata basis</i>		
(i) Class A Principal Redemption Amount	8,058,216.60	1,271,743.40
(ii) Class B Principal Redemption Amount	602,995.80	668,747.60
(iii) Class C Principal Redemption Amount	164,453.40	504,294.20
(iv) Class D Principal Redemption Amount	200,998.60	303,295.60
<i>after the occurrence of a Sequential Payment Trigger Event, each class is paid back sequentially</i>		
(l) Class A Principal Redemption Amount	0.00	303,295.60
(m) if a Class B Principal Deficiency Event is occurring, Class B Notes Interest Amount	0.00	303,295.60
(n) Class B Principal Redemption Amount	0.00	303,295.60
(o) if a Class C Principal Deficiency Event is occurring, Class C Notes Interest Amount	0.00	303,295.60
(p) Class C Principal Redemption Amount	0.00	303,295.60
(q) if a Class D Principal Deficiency Event is occurring, Class D Notes Interest Amount	0.00	303,295.60
(r) Class D Principal Redemption Amount	0.00	303,295.60
(s) if a Class E Principal Deficiency Event is occurring, Class E Notes Interest Amount	0.00	303,295.60
(t) Class E Principal Redemption Amount	0.00	303,295.60
regardless of Sequential Payment Trigger Event	0.00	303,295.60
(u) Commingling Reserve Adjustment Amount	0.00	303,295.60
(v) Subordinated Swap Amounts	0.00	303,295.60
(w) Class E Turbo Principal Redemption Amount	303,195.60	100.00
(x) Additional Servicer Fee to the Servicer	0.00	100.00
(y) Transaction Gain to the shareholders of the Issuer	100.00	0.00

Portfolio Information

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	<u>Current Period</u>	
	Outstanding Principal Balance	Number of Contracts
Beginning of Period	362,220,905.11	20,544
Scheduled Principal Payments	4,775,022.46	
Principal Payments End of Term	353,580.01	41
Principal Payments Early Settlement	3,760,086.60	237
Total Principal Collections	8,888,689.07	278
Defaulted Receivables	137,986.91	7
End of Period (As of Determination Date)	353,194,229.13	20,259

Swap Data

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Swap Counterparty Data

Swap Counterparty Provider	DZ Bank AG
Swap Termination Event	No

Swap Data

Swap Type	Fixed Floating Interest Rate Swap
Notional Amount	357,281,751.00
Fixed Rate	3.202%
Floating Rate (Euribor)	2.798%
Interest Days	31
Paying Leg	985,186.56
Receiving Leg	860,830.68
Net Swap Payments (- from SPV / + to SPV)	-124,355.88
Swap Notional Amount after IPD	347,951,891.00

Defaults and Recoveries Loan Level Information

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No.	Month / Year of Default	Month / Year of Loan Origin	Outstanding Principal Balance (Cut-Off Date)	Default Amount	Recovery	Net Loss Amount	Net Loss Percentage on Default Amount	Post Code Area	Object Type (new/used)	Vehicle Brand	Contract Type	Customer Type
88	2,193,929.90 2,109,728.72 594,106.68 1,515,622.04 71.8%											
1	2023-12	2022-07	67,148.39	66,727.79	50,659.06	16,068.73	24.1%	07987	NW	MERCEDES-BENZ	Loan Balloon	Commercial
2	2023-12	2023-06	31,091.44	31,449.84	17,867.56	13,582.28	43.2%	66636	NW	PEUGEOT	Loan Balloon	Commercial
3	2024-03	2022-08	18,532.08	19,218.71	9,518.26	9,700.45	50.5%	47589	GW	RENAULT	Loan Balloon	Private
4	2024-03	2022-11	19,295.53	19,780.01	19,780.01	0.00	0.0%	14059	GW	BMW	Loan Balloon	Private
5	2024-03	2023-03	23,441.27	23,670.61	6,530.61	17,140.00	72.4%	41849	GW	VW	Loan Balloon	Private
6	2024-03	2023-05	7,322.40	8,342.42	6,019.68	2,322.74	27.8%	63486	GW	VW	Loan Amortising	Private
7	2024-03	2023-06	23,688.67	23,658.39	17,567.52	6,090.87	25.7%	87600	GW	HYUNDAI	Loan Balloon	Private
8	2024-04	2022-10	22,141.86	22,261.05	17,718.19	4,542.86	20.4%	58511	GW	RENAULT	Loan Balloon	Private
9	2024-04	2022-10	12,652.40	12,592.53	8,558.90	4,033.63	32.0%	83714	GW	BMW	Loan Balloon	Private
10	2024-04	2022-11	17,272.83	17,160.09	-73.98	17,234.07	100.4%	80997	GW	BMW	Loan Balloon	Private
11	2024-04	2023-06	11,878.77	11,200.66	5,242.14	5,958.52	53.2%	41836	GW	IVECO	Loan Amortising	Private
12	2024-04	2023-06	29,560.01	31,174.22	-254.04	31,428.26	100.8%	38112	GW	HYUNDAI	Loan Amortising	Private
13	2024-05	2023-02	49,293.66	47,582.35	31,917.29	15,665.06	32.9%	72760	NW	JEEP	Loan Balloon	Private
14	2024-05	2023-05	27,281.55	26,954.74	17,888.78	9,065.96	33.6%	58095	GW	HARLEY-DAVIDSON	Loan Balloon	Private
15	2024-06	2022-09	26,281.84	27,268.73	11,371.41	15,897.32	58.3%	44263	NW	MG	Loan Balloon	Commercial
16	2024-06	2022-11	42,341.15	43,340.61	31,334.24	12,006.37	27.7%	51143	GW	AUDI	Loan Balloon	Private
17	2024-06	2023-03	11,797.49	12,303.11	3,416.19	8,886.92	72.2%	64367	GW	BMW	Loan Balloon	Private
18	2024-06	2023-05	35,850.27	36,386.33	25,319.10	11,067.23	30.4%	89134	NW	FORD	Loan Balloon	Private
19	2024-06	2023-05	30,468.81	31,361.42	18,319.88	13,041.54	41.6%	33100	GW	VW	Loan Balloon	Private
20	2024-06	2023-05	19,969.10	20,065.86	6,662.88	13,402.98	66.8%	65931	GW	SKODA	Loan Balloon	Private
21	2024-06	2023-06	27,845.84	28,401.70	20,862.75	7,538.95	26.5%	20535	GW	ALFA ROMEO	Loan Balloon	Commercial
22	2024-07	2022-02	26,496.19	26,127.84	-1,358.29	27,486.13	105.2%	35792	GW	FORD	Loan Balloon	Private
23	2024-07	2023-02	18,978.42	19,109.20	-186.57	19,295.77	101.0%	73312	GW	BMW	Loan Balloon	Private
24	2024-07	2022-07	47,288.30	48,058.71	13,845.25	34,213.46	71.2%	46459	NW	VW	Loan Balloon	Private
25	2024-07	2022-08	61,773.70	61,088.66	-344.89	61,433.55	100.6%	40479	GW	MERCEDES-BENZ	Loan Balloon	Commercial
26	2024-07	2023-02	12,480.80	12,498.06	5,050.15	7,447.91	59.6%	51147	GW	KIA	Loan Balloon	Commercial
27	2024-07	2023-02	23,610.93	23,365.07	-250.42	23,615.49	101.1%	81476	GW	OPEL	Loan Balloon	Commercial
28	2024-07	2023-02	17,583.84	17,693.34	17,693.34	0.00	0.0%	85293	GW	PEUGEOT	Loan Balloon	Private
29	2024-07	2023-07	29,240.74	30,237.85	-294.05	30,531.90	101.0%	27474	GW	MERCEDES-BENZ	Loan Balloon	Private
30	2024-07	2023-08	29,663.75	29,395.16	-197.24	29,592.40	100.7%	35759	GW	CORVETTE	Loan Amortising	Private

Defaults and Recoveries Loan Level Information

RevoCar 2023-2

Investor Report

Determination Date: 31.01.2025

Investor Reporting Date: 13.02.2025

Payment Date: 21.02.2025

Period No.: 16

No.	Month / Year of Default	Month / Year of Loan Origin	Outstanding Principal Balance (Cut-Off Date)	Default Amount	Recovery	Net Loss Amount	Net Loss Percentage on Default Amount	Post Code Area	Object Type (new/used)	Vehicle Brand	Contract Type	Customer Type
31	2024-08	2022-10	41,369.16	41,227.21	0.00	41,227.21	100.0%	86156	GW	BMW	Loan Balloon	Private
32	2024-08	2022-10	25,854.89	26,327.74	-345.67	26,673.41	101.3%	56077	GW	BIMOBIL	Loan Amortising	Private
33	2024-08	2023-03	47,455.25	45,519.77	5,373.70	40,146.07	88.2%	83435	NW	FIAT	Loan Balloon	Commercial
34	2024-08	2023-03	35,882.08	35,216.79	17,364.68	17,852.11	50.7%	72116	GW	MERCEDES-BENZ	Loan Balloon	Private
35	2024-08	2023-05	23,784.45	21,368.17	6,859.32	14,508.85	67.9%	95496	GW	OPEL	Loan Balloon	Private
36	2024-08	2023-05	19,154.46	18,312.82	12,972.60	5,340.22	29.2%	89368	GW	SKODA	Loan Balloon	Private
37	2024-08	2023-06	48,420.19	50,503.16	-843.23	51,346.39	101.7%	31134	NW	VW	Loan Balloon	Commercial
38	2024-08	2023-06	27,710.74	28,055.31	-946.09	29,001.40	103.4%	12057	GW	FIAT	Loan Balloon	Commercial
39	2024-08	2023-07	16,743.39	15,727.30	-200.77	15,928.07	101.3%	41334	GW	CITROEN	Loan Amortising	Commercial
40	2024-09	2022-11	28,305.86	27,048.03	-229.97	27,278.00	100.9%	14167	NW	RENAULT	Loan Balloon	Private
41	2024-09	2023-02	29,765.22	26,495.49	-142.11	26,637.60	100.5%	60431	NW	VW	Loan Balloon	Private
42	2024-09	2023-03	11,459.20	9,752.64	-657.36	10,410.00	106.7%	90584	GW	VW	Loan Balloon	Commercial
43	2024-09	2023-04	8,111.86	7,412.37	-246.27	7,658.64	103.3%	49525	GW	DACIA	Loan Amortising	Commercial
44	2024-09	2023-05	31,510.39	31,550.49	18,044.29	13,506.20	42.8%	67227	NW	KIA	Loan Balloon	Private
45	2024-09	2023-05	12,332.73	11,300.35	-395.51	11,695.86	103.5%	49525	GW	PEUGEOT	Loan Amortising	Commercial
46	2024-09	2023-07	20,572.98	18,338.78	-230.51	18,569.29	101.3%	59071	GW	AUDI	Loan Amortising	Private
47	2024-09	2023-07	43,374.68	37,753.25	20,812.41	16,940.84	44.9%	63773	GW	PORSCHE	Loan Amortising	Commercial
48	2024-10	2022-09	43,902.12	39,860.04	-1,492.91	41,352.95	103.7%	53840	GW	FORD	Loan Balloon	Private
49	2024-10	2023-01	10,730.42	8,968.39	5,569.86	3,398.53	37.9%	83483	GW	FIAT	Loan Balloon	Private
50	2024-10	2023-02	22,149.22	20,596.16	12,810.25	7,785.91	37.8%	95168	GW	VW	Loan Balloon	Private
51	2024-10	2023-03	19,366.31	18,523.58	-1,298.81	19,822.39	107.0%	32130	GW	VW	Loan Balloon	Private
52	2024-11	2023-04	14,687.39	14,134.21	-296.47	14,430.68	102.1%	24217	GW	FORD	Loan Balloon	Commercial
53	2024-11	2022-08	29,423.53	26,592.23	19,708.81	6,883.42	25.9%	74354	GW	MERCEDES-BENZ	Loan Balloon	Private
54	2024-11	2022-10	29,668.81	28,984.84	15,908.81	13,076.03	45.1%	63128	GW	MERCEDES-BENZ	Loan Balloon	Private
55	2024-11	2022-11	13,926.09	12,553.07	-225.91	12,778.98	101.8%	64572	GW	MERCEDES-BENZ	Loan Amortising	Private
56	2024-11	2023-02	14,632.73	14,123.18	-164.46	14,287.64	101.2%	84432	NW	MITSUBISHI	Loan Balloon	Private
57	2024-11	2023-02	49,542.55	48,253.83	48,253.83	0.00	0.0%	67742	GW	MERCEDES-BENZ	Loan Balloon	Private
58	2024-11	2023-03	16,318.86	15,677.55	-61.42	15,738.97	100.4%	10969	GW	JAGUAR	Loan Balloon	Private
59	2024-11	2023-03	54,717.97	56,583.29	-967.54	57,550.83	101.7%	59581	NW	FORD	Loan Balloon	Private
60	2024-11	2023-05	9,864.05	3,816.74	3,816.74	0.00	0.0%	88677	GW	FORD	Loan Amortising	Private

Defaults and Recoveries Loan Level Information

RevoCar 2023-2

Investor Report

Determination Date: 31.01.2025

Investor Reporting Date: 13.02.2025

Payment Date: 21.02.2025

Period No.: 16

No.	Month / Year of Default	Month / Year of Loan Origin	Outstanding Principal Balance (Cut-Off Date)	Default Amount	Recovery	Net Loss Amount	Net Loss Percentage on Default Amount	Post Code Area	Object Type (new/used)	Vehicle Brand	Contract Type	Customer Type
61	2024-11	2023-05	6,544.67	5,534.98	-110.39	5,645.37	102.0%	47198	GW	SEAT	Loan Amortising	Private
62	2024-11	2023-05	28,096.06	23,634.80	-469.52	24,104.32	102.0%	46446	GW	VW	Loan Amortising	Commercial
63	2024-11	2023-05	13,155.99	11,382.93	4,409.67	6,973.26	61.3%	86150	GW	TOYOTA	Loan Amortising	Commercial
64	2024-11	2023-05	14,231.38	13,455.81	7,731.02	5,724.79	42.5%	91322	GW	OPEL	Loan Balloon	Private
65	2024-11	2023-06	12,094.72	9,022.45	-164.80	9,187.25	101.8%	90439	GW	BMW	Loan Amortising	Private
66	2024-11	2023-08	7,229.24	4,311.90	-292.29	4,604.19	106.8%	64331	GW	DACIA	Loan Amortising	Commercial
67	2024-12	2023-05	9,040.58	8,672.49	6,232.79	2,439.70	28.1%	26871	GW	VW	Loan Balloon	Private
68	2024-12	2022-08	25,446.27	24,285.97	12,454.54	11,831.43	48.7%	85521	GW	FORD	Loan Balloon	Commercial
69	2024-12	2022-12	20,731.37	20,533.49	-218.17	20,751.66	101.1%	48249	GW	PEUGEOT	Loan Balloon	Commercial
70	2024-12	2023-02	21,563.28	20,358.80	-220.13	20,578.93	101.1%	60431	NW	VW	Loan Balloon	Private
71	2024-12	2023-03	33,361.90	31,656.40	-234.57	31,890.97	100.7%	86647	GW	FORD	Loan Balloon	Private
72	2024-12	2023-04	16,300.06	15,168.92	5,900.43	9,268.49	61.1%	51147	GW	HYUNDAI	Loan Amortising	Private
73	2024-12	2023-04	38,863.17	36,964.59	-377.49	37,342.08	101.0%	16767	NW	RENAULT	Loan Balloon	Private
74	2024-12	2023-05	7,775.82	7,351.02	-65.51	7,416.53	100.9%	84558	GW	AUDI	Loan Amortising	Private
75	2024-12	2023-05	15,892.26	14,963.42	-206.04	15,169.46	101.4%	48527	GW	OPEL	Loan Balloon	Private
76	2024-12	2023-05	28,579.64	27,221.72	27,221.72	0.00	0.0%	79725	GW	AUDI	Loan Balloon	Private
77	2024-12	2023-05	27,450.23	26,210.35	-225.20	26,435.55	100.9%	84453	GW	JEEP	Loan Balloon	Private
78	2024-12	2023-06	10,744.93	10,066.63	-1,166.96	11,233.59	111.6%	87439	GW	SKODA	Loan Balloon	Private
79	2024-12	2023-06	21,793.50	20,125.14	-211.86	20,337.00	101.1%	77955	GW	OPEL	Loan Balloon	Private
80	2024-12	2023-06	34,074.96	29,122.69	-370.01	29,492.70	101.3%	36217	GW	MERCEDES-BENZ	Loan Amortising	Commercial
81	2024-12	2023-07	24,808.51	22,645.47	-1,478.52	24,123.99	106.5%	56424	GW	FORD	Loan Balloon	Private
82	2025-01	2020-05	11,407.54	9,892.29	120.00	9,772.29	98.8%	48496	GW	HYUNDAI	Loan Balloon	Private
83	2025-01	2021-05	23,034.89	22,647.55	-953.19	23,600.74	104.2%	66953	NW	AUDI	Loan Balloon	Private
84	2025-01	2022-12	32,313.82	30,150.08	311.54	29,838.54	99.0%	06295	GW	BMW	Loan Balloon	Private
85	2025-01	2023-02	9,999.32	9,500.83	-991.83	10,492.66	110.4%	91358	GW	FORD	Loan Balloon	Private
86	2025-01	2023-03	33,656.00	32,908.10	-1,364.96	34,273.06	104.1%	79793	GW	VW	Loan Balloon	Private
87	2025-01	2023-04	3,933.01	3,606.24	55.67	3,550.57	98.5%	46342	NW	RIEJU	Loan Balloon	Private
88	2025-01	2023-07	38,797.17	29,281.82	-143.26	29,425.08	100.5%	41068	GW	RENAULT	Loan Amortising	Commercial

Delinquency Analysis

RevoCar 2023-2
Investor Report

Determination Date: 31.01.2025
Investor Reporting Date: 13.02.2025
Payment Date: 21.02.2025
Period No.: 16

Delinquent Payments

	Performing Receivables	Delinquent Payment				Total
		1-30 days overdue	31-60 days overdue	61-90 days overdue	90+ days overdue	
1	489,170,932.23	27,293.41	15,108.49	0.00	0.00	42,401.90
2	479,629,074.42	30,960.37	85,934.38	15,637.33	0.00	132,532.08
3	471,015,505.49	24,823.58	33,623.37	36,870.25	11,725.48	107,042.68
4	461,686,172.55	165,966.79	14,931.51	25,625.42	48,790.89	255,314.61
5	451,647,205.51	33,232.55	98,614.79	12,635.80	48,978.78	193,461.92
6	441,555,176.58	91,399.96	39,895.82	82,158.12	49,637.49	263,091.39
7	431,813,655.43	239,520.12	28,323.55	48,708.10	175,582.44	492,134.21
8	422,271,875.15	235,313.29	171,565.85	21,579.96	212,455.89	640,914.99
9	412,399,987.84	298,776.90	178,611.21	187,336.57	123,181.78	787,906.46
10	402,432,338.89	125,262.00	444,088.10	90,107.43	198,646.56	858,104.09
11	392,850,483.18	499,468.43	135,390.50	169,848.60	196,980.14	1,001,687.67
12	383,587,098.83	139,986.90	114,657.37	294,037.84	226,578.28	775,260.39
13	373,888,750.91	104,548.19	206,387.39	65,607.30	322,712.43	699,255.31
14	364,992,924.68	212,231.98	152,281.53	23,705.66	185,008.78	573,227.95
15	355,766,752.23	349,114.64	83,519.65	30,887.65	193,124.12	656,646.06
16	346,240,284.82	120,387.65	115,976.26	154,907.44	195,967.67	587,239.02

Delinquency Analysis

RevoCar 2023-2
Investor Report

Determination Date: 31.01.2025
Investor Reporting Date: 13.02.2025
Payment Date: 21.02.2025
Period No.: 16

Aggregate Principal Balance of Delinquent Receivables

	Outstanding Principal Balance of Performing Receivables	Outstanding Principal Balance of Delinquent Receivables				Total
		1-30 days overdue	31-60 days overdue	61-90 days overdue	90+ days overdue	
1	489,170,932.23	1,870,160.37	559,971.46	0.00	0.00	2,430,131.83
2	479,629,074.42	1,633,916.52	1,821,287.53	396,911.92	0.00	3,852,115.97
3	471,015,505.49	1,547,517.78	1,351,814.14	1,063,296.64	194,318.36	4,156,946.92
4	461,686,172.55	1,932,636.12	474,860.85	958,146.70	1,065,587.28	4,431,230.95
5	451,647,205.51	2,030,735.69	1,652,578.96	347,553.12	972,947.82	5,003,815.59
6	441,555,176.58	2,870,600.04	1,380,422.67	1,035,624.70	915,784.80	6,202,432.21
7	431,813,655.43	2,803,074.96	1,169,742.11	1,470,733.84	1,148,772.80	6,592,323.71
8	422,271,875.15	1,846,612.05	2,071,979.36	628,108.84	1,758,763.09	6,305,463.34
9	412,399,987.84	2,429,157.68	1,494,722.83	964,834.90	1,782,152.58	6,670,867.99
10	402,432,338.89	797,641.86	3,122,960.72	542,693.97	1,494,907.48	5,958,204.03
11	392,850,483.18	2,716,741.99	933,077.40	1,426,913.18	1,517,192.15	6,593,924.72
12	383,587,098.83	2,437,883.61	795,776.95	1,704,326.93	1,841,472.26	6,779,459.75
13	373,888,750.91	883,755.63	2,942,876.87	401,384.87	2,420,499.00	6,648,516.37
14	364,992,924.68	1,936,366.59	1,676,957.39	779,523.48	2,039,427.19	6,432,274.65
15	355,766,752.23	2,346,178.17	1,580,950.61	260,222.70	2,266,801.40	6,454,152.88
16	346,240,284.82	2,381,645.14	758,382.43	1,649,366.13	2,164,550.61	6,953,944.31

Distribution by Federal State

RevoCar 2023-2
Investor Report

Determination Date: 31.01.2025
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Federal State	Outstanding Principal Balance	% of Balance	Number of Loans	% of Loans
Baden-Württemberg	48,805,047.41	13.82%	2,715	13.40%
Bavaria	67,899,254.18	19.22%	3,719	18.36%
Berlin	8,513,000.09	2.41%	466	2.30%
Brandenburg	10,548,501.76	2.99%	617	3.05%
Bremen	1,535,950.96	0.43%	78	0.39%
Hamburg	4,433,800.83	1.26%	220	1.09%
Hesse	31,929,936.84	9.04%	1,734	8.56%
Mecklenburg-Vorpommern	6,412,000.78	1.82%	371	1.83%
Lower Saxony	27,846,346.83	7.88%	1,715	8.47%
North Rhine-Westphalia	72,877,346.83	20.63%	4,385	21.64%
Rhineland-Palatinate	19,834,990.76	5.62%	1,165	5.75%
Saarland	5,357,177.65	1.52%	308	1.52%
Saxony	15,588,900.24	4.41%	890	4.39%
Saxony-Anhalt	11,969,307.35	3.39%	701	3.46%
Schleswig-Holstein	9,754,649.52	2.76%	570	2.81%
Thuringia	9,888,017.10	2.80%	605	2.99%
Total	353,194,229.13	100.00%	20,259	100.00%

Distribution by Vehicle Type, Debtor Group, Object Type

RevoCar 2023-2
Investor Report

Determination Date: 31.01.2025
Investor Reporting Date: 13.02.2025
Payment Date: 21.02.2025
Period No.: 16

Vehicle Type	Outstanding Principal Balance	% of Balance	Number of Loans	% of Loans
New vehicle	115,823,962.34	32.79%	4,964	24.50%
Used vehicle	237,370,266.79	67.21%	15,295	75.50%
Total	353,194,229.13	100.00%	20,259	100.00%

Debtor Type	Outstanding Principal Balance	% of Balance	Number of Loans	% of Loans
Private individual	332,731,558.73	94.21%	19,381	95.67%
Commercial client	20,462,670.40	5.79%	878	4.33%
Total	353,194,229.13	100.00%	20,259	100.00%

Object Type	Outstanding Principal Balance	% of Balance	Number of Loans	% of Loans
Car	340,958,353.26	96.54%	19,564	96.57%
Motorbike	2,832,091.82	0.80%	377	1.86%
Leisure	9,403,784.05	2.66%	318	1.57%
Total	353,194,229.13	100.00%	20,259	100.00%

Insurances and Contract Type

RevoCar 2023-2
Investor Report

Determination Date: 31.01.2025
Investor Reporting Date: 13.02.2025
Payment Date: 21.02.2025
Period No.: 16

Payment Protection Insurance	Outstanding Principal Balance	% of Balance	Number of Loans	% of Loans
Yes	61,881,147.79	17.52%	4,067	20.08%
No	291,313,081.34	82.48%	16,192	79.92%
Total	353,194,229.13	100.00%	20,259	100.00%

Gap Insurance	Outstanding Principal Balance	% of Balance	Number of Loans	% of Loans
Yes	98,221,557.68	27.81%	5,095	25.15%
No	254,972,671.45	72.19%	15,164	74.85%
Total	353,194,229.13	100.00%	20,259	100.00%

Repair Cost Insurance	Outstanding Principal Balance	% of Balance	Number of Loans	% of Loans
Yes	68,433,776.18	19.38%	3,677	18.15%
No	284,760,452.95	80.62%	16,582	81.85%
Total	353,194,229.13	100.00%	20,259	100.00%

Contract Type	Outstanding Principal Balance	% of Balance	Number of Loans	% of Loans
EvoClassic	82,411,315.24	23.33%	7,480	36.92%
EvoSmart	270,782,913.89	76.67%	12,779	63.08%
Total	353,194,229.13	100.00%	20,259	100.00%

Payment Properties

RevoCar 2023-2
Investor Report

Determination Date: 31.01.2025
Investor Reporting Date: 13.02.2025
Payment Date: 21.02.2025
Period No.: 16

Payment Cycle	Outstanding Principal Balance	% of Balance	Number of Loans	% of Loans
1st of month	226,072,708.20	64.01%	12,899	63.67%
15th of month	127,121,520.93	35.99%	7,360	36.33%
Total	353,194,229.13	100.00%	20,259	100.00%

Payment Method	Outstanding Principal Balance	% of Balance	Number of Loans	% of Loans
Direct Debit	353,194,229.13	100.00%	20,259	100.00%
Other	0.00	0.00%	0	0.00%
Total	353,194,229.13	100.00%	20,259	100.00%

Distribution by Downpayment and Contract

RevoCar 2023-2
Investor Report

Determination Date: 31.01.2025
Investor Reporting Date: 13.02.2025
Payment Date: 21.02.2025
Period No.: 16

Downpayment	Outstanding Principal Balance	% of Balance	Number of Loans	% of Loans
with downpayment	258,767,456.63	73.26%	14,203	70.11%
without downpayment	94,426,772.50	26.74%	6,056	29.89%
Total	353,194,229.13	100.00%	20,259	100.00%

Average Downpayment

5,355

Maximum Downpayment

100,000

Contracts w/Balloon Payments	Outstanding Principal Balance	% of Balance	Number of Loans	% of Loans
No	82,411,315.24	23.33%	7,480	36.92%
Yes	270,782,913.89	76.67%	12,779	63.08%
- of which balloon rates	195,940,268.38	72.36%		
- of which regular instalments	74,842,645.51	27.64%		
Total	353,194,229.13	100.00%	20,259	100.00%

Interest Rate Range

RevoCar 2023-2
Investor Report

Determination Date: 31.01.2025
Investor Reporting Date: 13.02.2025
Payment Date: 21.02.2025
Period No.: 16

Loan Interest Rate Range (p.a.)	Outstanding Principal Balance	% of Balance	Number of Loans	% of Loans
3.00% - 3.99%	59,708,755.15	16.91%	2,903	14.33%
4.00% - 4.99%	64,119,338.90	18.15%	2,891	14.27%
5.00% - 5.99%	102,803,013.53	29.11%	5,572	27.50%
6.00% - 6.99%	80,821,723.31	22.88%	5,056	24.96%
7.00% - 7.99%	41,260,238.38	11.68%	3,336	16.47%
8.00% - 8.99%	4,019,040.37	1.14%	439	2.17%
9.00% - 9.99%	462,119.49	0.13%	62	0.31%
10.00% - 10.99%	0.00	0.00%	0	0.00%
>=11.00%	0.00	0.00%	0	0.00%
Total	353,194,229.13	100.00%	20,259	100.00%
WA Loan Interest Rate p.a.	5.80%			

Original Principal Balance

RevoCar 2023-2
Investor Report

Determination Date: 31.01.2025
Investor Reporting Date: 13.02.2025
Payment Date: 21.02.2025
Period No.: 16

Original Principal Balance (Ranges in €)	Original Principal Balance	% of Balance	Number of Loans	% of Loans
0: 4,999	2,482,828.12	0.56%	646	3.19%
5,000: 9,999	19,741,042.03	4.48%	2,571	12.69%
10,000: 14,999	46,313,160.43	10.51%	3,695	18.24%
15,000: 19,999	65,213,492.90	14.80%	3,749	18.51%
20,000: 24,999	69,066,088.90	15.67%	3,095	15.28%
25,000: 29,999	60,919,405.22	13.82%	2,230	11.01%
30,000: 34,999	50,889,664.06	11.55%	1,576	7.78%
35,000: 39,999	37,625,440.53	8.54%	1,008	4.98%
40,000: 44,999	26,646,302.86	6.05%	632	3.12%
45,000: 49,999	17,559,589.08	3.98%	372	1.84%
50,000: 54,999	11,652,580.95	2.64%	223	1.10%
55,000: 59,999	6,638,935.86	1.51%	116	0.57%
>=60,000	25,901,898.49	5.88%	346	1.71%
Total	440,650,429.43	100.00%	20,259	100.00%

Average Original Principal Balance 21,751

Maximum Original Principal Balance 144,166

Outstanding Principal Balance

RevoCar 2023-2
Investor Report

Determination Date: 31.01.2025
Investor Reporting Date: 13.02.2025
Payment Date: 21.02.2025
Period No.: 16

Outstanding Principal Balance (Ranges in €)	Outstanding Principal Balance	% of Balance	Number of Loans	% of Loans
0: 4,999	6,484,318.73	1.84%	2,208	10.90%
5,000: 9,999	27,488,086.66	7.78%	3,624	17.89%
10,000: 14,999	51,332,768.73	14.53%	4,107	20.27%
15,000: 19,999	61,609,452.42	17.44%	3,534	17.44%
20,000: 24,999	56,710,118.20	16.06%	2,536	12.52%
25,000: 29,999	46,267,181.18	13.10%	1,695	8.37%
30,000: 34,999	34,138,751.03	9.67%	1,058	5.22%
35,000: 39,999	23,367,629.11	6.62%	626	3.09%
40,000: 44,999	13,375,031.33	3.79%	317	1.56%
45,000: 49,999	9,016,850.39	2.55%	190	0.94%
50,000: 54,999	5,169,925.90	1.46%	99	0.49%
55,000: 59,999	4,298,053.83	1.22%	75	0.37%
>=60,000	13,936,061.62	3.95%	190	0.94%
Total	353,194,229.13	100.00%	20,259	100.00%

Average Outstanding Principal Balance:

17,434

Maximum Outstanding Principal Balance

120,684

Distribution by Scoring

RevoCar 2023-2
Investor Report

Determination Date: 31.01.2025
Investor Reporting Date: 13.02.2025
Payment Date: 21.02.2025
Period No.: 16

Scoring	Outstanding Principal Balance	% of Balance	Number of Loans	% of Loans
10,000: 9,800	153,928,750.07	43.58%	9,012	44.48%
9,799: 9,600	108,336,884.81	30.67%	6,203	30.62%
9,599: 9,400	45,034,766.14	12.75%	2,573	12.70%
9,399: 9,200	16,169,445.04	4.58%	941	4.64%
9,199: 9,000	7,665,360.07	2.17%	446	2.20%
8,999: 8,800	3,523,237.52	1.00%	205	1.01%
8,799: 8,600	1,693,763.91	0.48%	100	0.49%
8,599: 8,400	855,049.41	0.24%	46	0.23%
8,399: 8,200	834,177.62	0.24%	48	0.24%
8,199: 8,000	522,461.30	0.15%	31	0.15%
<8,000:	437,813.32	0.12%	24	0.12%
n/a	14,192,519.92	4.02%	630	3.11%
Total	353,194,229.13	100.00%	20,259	100.00%
Average Scoring	9,691			

Debtor Characteristics I

RevoCar 2023-2
Investor Report

Determination Date: 31.01.2025
Investor Reporting Date: 13.02.2025
Payment Date: 21.02.2025
Period No.: 16

Employment Type (Private Debtors)	Outstanding Principal Balance	% of Balance	Number of Loans	% of Loans
Civil Servant	16,441,072.77	4.65%	883	4.36%
Public + Private Employee	218,050,711.75	61.74%	13,020	64.27%
Worker Private Sector	24,463,087.45	6.93%	1,657	8.18%
Self-Employed	53,969,456.80	15.28%	2,370	11.70%
Pensioners	15,944,626.00	4.51%	1,160	5.73%
Trainee/Intern	3,255,951.68	0.92%	251	1.24%
Homemaker	0.00	0.00%	0	0.00%
Unemployed	606,652.28	0.17%	40	0.20%
Craftsman	0.00	0.00%	0	0.00%
Commercial debtors & Others	20,462,670.40	5.79%	878	4.33%
Total	353,194,229.13	100.00%	20,259	100.00%

Debtor Age (Ranges in Years)	Outstanding Principal Balance	% of Total Balance	Number of Loans	% of Loans
18: 20	3,837,924.88	1.09%	285	1.41%
21: 25	26,219,140.44	7.42%	1,554	7.67%
26: 30	33,700,394.78	9.54%	1,918	9.47%
31: 35	41,331,298.19	11.70%	2,257	11.14%
36: 40	42,692,404.03	12.09%	2,323	11.47%
41: 45	42,113,984.47	11.92%	2,351	11.60%
46: 50	38,417,168.52	10.88%	2,218	10.95%
51: 55	38,405,817.00	10.87%	2,321	11.46%
56: 60	34,974,404.39	9.90%	2,069	10.21%
61: 65	17,725,744.76	5.02%	1,126	5.56%
66: 70	7,883,579.31	2.23%	530	2.62%
71: 75	4,805,556.15	1.36%	350	1.73%
>=76	624,141.81	0.18%	79	0.39%
n/a	20,462,670.40	5.79%	878	4.33%
Total	353,194,229.13	100.00%	20,259	100.00%

Debtor Characteristics II

RevoCar 2023-2
Investor Report

Determination Date: 31.01.2025
Investor Reporting Date: 13.02.2025
Payment Date: 21.02.2025
Period No.: 16

Debtor Monthly Net Income (Ranges in €)	Outstanding Principal Balance	% of Balance	Number of Loans	% of Loans
0: 1,000	8,162,747.37	2.31%	608	3.00%
1,001: 1,500	25,439,149.15	7.20%	1,918	9.47%
1,501: 2,000	65,028,347.29	18.41%	4,378	21.61%
2,001: 2,500	83,873,709.77	23.75%	5,021	24.78%
2,501: 3,000	55,158,723.66	15.62%	3,034	14.98%
3,001: 3,500	29,720,711.56	8.41%	1,506	7.43%
3,501: 4,000	19,834,715.10	5.62%	1,008	4.98%
4,001: 4,500	10,766,250.88	3.05%	498	2.46%
4,501: 5,000	13,327,791.18	3.77%	587	2.90%
5,001: 5,500	3,986,700.62	1.13%	156	0.77%
5,501: 6,000	5,852,824.95	1.66%	236	1.16%
>=6,001	17,874,664.23	5.06%	697	3.44%
n/a	14,167,893.37	4.01%	612	3.02%
Total	353,194,229.13	100.00%	20,259	100.00%

Top 15 Debtors

RevoCar 2023-2
Investor Report

Determination Date: 31.01.2025
Investor Reporting Date: 13.02.2025
Payment Date: 21.02.2025
Period No.: 16

Debtor Concentration	Outstanding Principal Balance	% of Balance	Number of Loans
1	120,683.96	0.03%	1
2	114,845.18	0.03%	1
3	110,702.18	0.03%	1
4	110,457.73	0.03%	1
5	107,589.11	0.03%	1
6	105,875.68	0.03%	1
7	105,648.90	0.03%	1
8	104,135.91	0.03%	1
9	104,077.01	0.03%	1
10	100,150.79	0.03%	1
11	100,064.28	0.03%	1
12	97,449.41	0.03%	1
13	97,215.21	0.03%	1
14	95,552.23	0.03%	1
15	93,736.75	0.03%	1
Total Top 15 Debtors	1,568,184.33	0.44%	15

Total Portfolio	353,194,229.13	20,259
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Balloon Amount

RevoCar 2023-2
Investor Report

Determination Date: 31.01.2025
Investor Reporting Date: 13.02.2025
Payment Date: 21.02.2025
Period No.: 16

Balloon Amount (Ranges in €)	Outstanding Principal Balance	% of Balance	Number of Loans	% of Loans
0	82,411,315.24	23.33%	7,480	36.92%
1: 1,999	352,779.00	0.10%	89	0.44%
2,000: 3,999	4,341,039.64	1.23%	595	2.94%
4,000: 5,999	11,784,848.42	3.34%	1,156	5.71%
6,000: 7,999	15,748,258.38	4.46%	1,260	6.22%
8,000: 9,999	20,931,677.58	5.93%	1,426	7.04%
10,000: 11,999	23,798,511.27	6.74%	1,369	6.76%
12,000: 13,999	22,367,298.43	6.33%	1,174	5.79%
14,000: 15,999	22,961,997.80	6.50%	1,074	5.30%
16,000: 17,999	19,536,073.35	5.53%	838	4.14%
18,000: 19,999	17,643,205.89	5.00%	702	3.47%
20,000: 21,999	15,366,306.44	4.35%	561	2.77%
22,000: 23,999	14,810,485.62	4.19%	505	2.49%
24,000: 25,999	11,920,415.02	3.38%	386	1.91%
26,000: 27,999	10,344,245.11	2.93%	319	1.57%
28,000: 29,999	8,688,990.81	2.46%	249	1.23%
30,000: 31,999	7,696,019.27	2.18%	207	1.02%
32,000: 33,999	5,701,473.64	1.61%	148	0.73%
34,000: 35,999	5,654,376.75	1.60%	141	0.70%
36,000: 37,999	4,657,265.86	1.32%	111	0.55%
38,000: 39,999	3,755,637.20	1.06%	83	0.41%
>=40,000	22,722,008.41	6.43%	386	1.91%
Total	353,194,229.13	100.00%	20,259	100.00%

Average Balloon Amount 15,333

Balloon Maturity Year	Outstanding Balloon Amount	% of Balance	Number of Loans	% of Loans
2025	20,417,697.90	10.42%	993	7.77%
2026	52,369,651.39	26.73%	2,790	21.83%
2027	83,281,770.38	42.50%	5,673	44.39%
2028	39,871,148.71	20.35%	3,323	26.00%
Total	195,940,268.38	100.00%	12,779	100.00%

Seasoning

RevoCar 2023-2
Investor Report

Determination Date: 31.01.2025
Investor Reporting Date: 13.02.2025
Payment Date: 21.02.2025
Period No.: 16

Seasoning (in months)	Outstanding Principal Balance	% of Balance	Number of Loans	% of Loans
0:3	0.00	0.00%	0	0.00%
4:6	0.00	0.00%	0	0.00%
7:9	0.00	0.00%	0	0.00%
10:12	0.00	0.00%	0	0.00%
13:15	0.00	0.00%	0	0.00%
16:18	100,160,383.26	28.36%	6,803	33.58%
19:21	150,069,378.16	42.49%	8,474	41.83%
22:24	56,436,953.04	15.98%	2,589	12.78%
25:27	27,729,046.09	7.85%	1,387	6.85%
28:30	14,194,330.86	4.02%	733	3.62%
>=31	4,604,137.72	1.30%	273	1.35%
Total	353,194,229.13	100.00%	20,259	100.00%

WA Seasoning (in months)

20.7

Distribution by Origination and Maturity Year

RevoCar 2023-2
Investor Report

Determination Date: 31.01.2025
Investor Reporting Date: 13.02.2025
Payment Date: 21.02.2025
Period No.: 16

Origination Year	Outstanding Principal Balance	% of Balance	Number of Loans	% of Loans
2019	0.00	0.00%	0	0.00%
2020	44,910.90	0.01%	6	0.03%
2021	1,819,527.09	0.52%	123	0.61%
2022	52,006,637.37	14.72%	2,583	12.75%
2023	299,323,153.77	84.75%	17,547	86.61%
Total	353,194,229.13	100.00%	20,259	100.00%

Maturity Year	Outstanding Principal Balance	% of Balance	Number of Loans	% of Loans
2025	22,230,875.01	6.29%	1,670	8.24%
2026	67,788,986.46	19.19%	4,055	20.02%
2027	131,104,027.12	37.12%	7,206	35.57%
2028	85,655,707.36	24.25%	4,718	23.29%
2029	11,548,653.73	3.27%	837	4.13%
2030	8,459,795.84	2.40%	511	2.52%
2031	22,191,573.10	6.28%	1,140	5.63%
2032	1,447,501.06	0.41%	44	0.22%
2033	2,767,109.45	0.78%	78	0.39%
Total	353,194,229.13	100.00%	20,259	100.00%

Remaining Term

RevoCar 2023-2
Investor Report

Determination Date: 31.01.2025
Investor Reporting Date: 13.02.2025
Payment Date: 21.02.2025
Period No.: 16

Remaining Term (in months)	Outstanding Principal Balance	% of Balance	Number of Loans	% of Loans
0:6	12,492,969.94	3.54%	920	4.54%
7:12	12,305,558.41	3.48%	879	4.34%
13:18	38,957,395.78	11.03%	2,292	11.31%
19:24	30,249,322.77	8.56%	1,838	9.07%
25:30	84,958,199.91	24.05%	4,627	22.84%
31:36	45,321,424.86	12.83%	2,541	12.54%
37:42	58,050,315.18	16.44%	3,185	15.72%
43:48	24,598,694.42	6.96%	1,379	6.81%
49:54	7,340,892.95	2.08%	564	2.78%
55:60	4,217,728.02	1.19%	272	1.34%
61:66	5,569,997.13	1.58%	360	1.78%
67:72	2,860,760.54	0.81%	143	0.71%
73:78	18,972,193.55	5.37%	989	4.88%
79:84	3,158,399.50	0.89%	150	0.74%
85:90	360,229.49	0.10%	13	0.06%
91:96	1,246,753.13	0.35%	35	0.17%
97:102	2,141,960.25	0.61%	62	0.31%
103:108	391,433.30	0.11%	10	0.05%
109:114	0.00	0.00%	0	0.00%
115:120	0.00	0.00%	0	0.00%
Total	353,194,229.13	100.00%	20,259	100.00%

WA Remaining Term (in months)

33.9

Original Term

RevoCar 2023-2
Investor Report

Determination Date: 31.01.2025
Investor Reporting Date: 13.02.2025
Payment Date: 21.02.2025
Period No.: 16

Original Term (in months)	Outstanding Principal Balance	% of Balance	Number of Loans	% of Loans
7:12	0.00	0.00%	0	0.00%
13:18	168,957.27	0.05%	10	0.05%
19:24	1,831,573.17	0.52%	564	2.78%
25:30	13,470,845.27	3.81%	698	3.45%
31:36	8,828,182.74	2.50%	1,275	6.29%
37:42	52,627,992.31	14.90%	2,402	11.86%
43:48	17,859,473.15	5.06%	1,711	8.45%
49:54	112,488,209.88	31.85%	5,473	27.02%
55:60	18,463,285.11	5.23%	1,538	7.59%
61:66	80,350,812.04	22.75%	3,922	19.36%
67:72	10,770,518.55	3.05%	790	3.90%
73:78	691,564.26	0.20%	48	0.24%
79:84	7,103,264.48	2.01%	449	2.22%
85:90	355,202.40	0.10%	25	0.12%
91:96	23,702,095.88	6.71%	1,222	6.03%
97:102	25,556.85	0.01%	1	0.00%
103:108	122,285.83	0.03%	5	0.02%
109:114	59,823.51	0.02%	2	0.01%
115:120	4,274,586.43	1.21%	124	0.61%
Total	353,194,229.13	100.00%	20,259	100.00%

WA Original Term (in months)

54.7

Distribution by Loan to Value (LTV)

RevoCar 2023-2
Investor Report

Determination Date: 31.01.2025
Investor Reporting Date: 13.02.2025
Payment Date: 21.02.2025
Period No.: 16

Loan to Value (LTV)	Outstanding Principal Balance	% of Balance	Number of Loans	% of Loans
0% - 10.00%	5,263.80	0.00%	3	0.01%
10.01% - 20.00%	43,535.83	0.01%	25	0.12%
20.01% - 30.00%	592,897.81	0.17%	135	0.67%
30.01% - 40.00%	2,077,675.14	0.59%	355	1.75%
40.01% - 50.00%	5,515,346.17	1.56%	640	3.16%
50.01% - 60.00%	12,502,902.88	3.54%	1,054	5.20%
60.01% - 70.00%	25,649,494.47	7.26%	1,622	8.01%
70.01% - 80.00%	55,043,624.44	15.58%	2,887	14.25%
80.01% - 90.00%	92,993,492.61	26.33%	4,369	21.57%
90.01% - 100.00%	102,374,100.79	28.99%	5,828	28.77%
100.01% - 110.00%	47,857,553.35	13.55%	2,794	13.79%
110.01% - 115.00%	8,538,341.84	2.42%	547	2.70%
Total	353,194,229.13	100.00%	20,259	100.00%

Weighted Average LTV 86.91%
Maximum LTV 114.97%

Distribution by Manufacturer Brands

RevoCar 2023-2
Investor Report

Determination Date: 31.01.2025
Investor Reporting Date: 13.02.2025
Payment Date: 21.02.2025
Period No.: 16

Manufacturer Brands	Outstanding Principal Balance	% of Balance	Number of Loans	% of Loans
1	40,162,434.12	11.37%	2,439	12.04%
2	34,567,154.70	9.79%	2,081	10.27%
3	32,841,442.26	9.30%	1,478	7.30%
4	23,911,131.42	6.77%	1,172	5.79%
5	22,782,963.87	6.45%	1,190	5.87%
6	21,537,409.68	6.10%	1,286	6.35%
7	21,096,791.20	5.97%	1,155	5.70%
8	19,680,218.43	5.57%	1,073	5.30%
9	17,413,878.56	4.93%	1,411	6.96%
10	12,796,532.93	3.62%	903	4.46%
11	8,299,254.81	2.35%	519	2.56%
12	8,177,840.27	2.32%	551	2.72%
13	7,701,952.74	2.18%	481	2.37%
14	7,234,848.80	2.05%	531	2.62%
15	5,740,243.46	1.63%	139	0.69%
Other	69,250,131.88	19.61%	3,850	19.00%
TOTAL	353,194,229.13	100.00%	20,259	100.00%

Manufacturer brands in alphabetical order:

AUDI, BMW, FIAT, FORD, HYUNDAI, KIA, MAZDA, MERCEDES-BENZ, OPEL, PEUGEOT, PORSCHE, RENAULT, SEAT, SKODA, VW

Drive Type & EU Emission Standard

RevoCar 2023-2
Investor Report

Determination Date: 31.01.2025
Investor Reporting Date: 13.02.2025
Payment Date: 21.02.2025
Period No.: 16

Drive Type*	Outstanding Principal Balance	% of Balance	Number of Loans	% of Loans
Diesel	121,000,207.31	34.26%	6,473	31.95%
Electric	13,161,503.65	3.73%	523	2.58%
Gas	561,998.90	0.16%	51	0.25%
Hybrid	19,087,509.09	5.40%	741	3.66%
Petrol	154,589,822.16	43.77%	10,073	49.72%
n/a	44,793,188.02	12.68%	2,398	11.84%
Total	353,194,229.13	100.00%	20,259	100.00%

* Mild hybrid variants are part of petrol/diesel.

EU Emission Standard*	Outstanding Principal Balance	% of Balance	Number of Loans	% of Loans
Euro 6e	357,734.47	0.10%	19	0.09%
Euro 6d	123,655,926.31	35.01%	5,460	26.95%
Euro 6d-temp	74,524,832.92	21.10%	4,111	20.29%
Euro 6	76,174,384.18	21.57%	5,215	25.74%
Euro 5	16,888,210.78	4.78%	1,935	9.55%
Euro 4	2,680,057.68	0.76%	493	2.43%
Euro 3	230,340.52	0.07%	26	0.13%
Euro 2	1,888.09	0.00%	2	0.01%
n/a - electric	13,081,504.33	3.70%	521	2.57%
n/a	45,599,349.85	12.91%	2,477	12.23%
Total	353,194,229.13	100.00%	20,259	100.00%

* EU Emission Standard defines limit values for the emission of air pollutants for motor vehicles.

Energy Performance & Co2 Emission

RevoCar 2023-2
Investor Report

Determination Date: 31.01.2025
Investor Reporting Date: 13.02.2025
Payment Date: 21.02.2025
Period No.: 16

Energy Performance Certificate Value*	Outstanding Principal Balance	% of Balance	Number of Loans	% of Loans
A+	42,486,905.07	12.03%	1,906	9.41%
A	59,391,460.50	16.82%	3,334	16.46%
B	76,167,831.63	21.57%	4,458	22.01%
C	32,692,284.12	9.26%	2,053	10.13%
D	17,819,749.24	5.05%	1,014	5.01%
E	6,634,464.13	1.88%	318	1.57%
F	5,462,666.21	1.55%	183	0.90%
G	3,158,761.30	0.89%	72	0.36%
n/a	109,380,106.93	30.97%	6,921	34.16%
Total	353,194,229.13	100.00%	20,259	100.00%

* Classification of a vehicle in relation to its CO2 efficiency. According to the German Car Energy Consumption Labeling Ordinance (Pkw-EnVKV), all new cars are classified based on their weight and their actual CO2 emissions by comparing them with a reference value in CO2 efficiency classes G (not very efficient in the sense of the German Pkw-EnVKV) to A+ (very efficient in the sense of the German Pkw-EnVKV)

Co2 Emission in g/km*	Outstanding Principal Balance	% of Balance	Number of Loans	% of Loans
0:49	25,060,241.42	7.10%	1,022	5.04%
50:99	8,885,769.02	2.52%	686	3.39%
100:149	141,306,969.14	40.01%	9,924	48.99%
150:199	92,604,017.05	26.22%	4,683	23.12%
200:249	24,215,539.59	6.86%	908	4.48%
250:299	4,665,465.54	1.32%	156	0.77%
300:349	843,215.95	0.24%	32	0.16%
350:399	275,924.72	0.08%	11	0.05%
>=400	15,810.82	0.00%	1	0.00%
n/a	55,321,275.88	15.66%	2,836	14.00%
Total	353,194,229.13	100.00%	20,259	100.00%

* Values are either WLTP (Max) if available or NEFZ (combined)

Contractual Amortisation Profile

RevoCar 2023-2
Investor Report

Determination Date: 31.01.2025
Investor Reporting Date: 13.02.2025
Payment Date: 21.02.2025
Period No.: 16

Assumptions for this simulation:

No further purchase of Assets, no Deemed Collections, no Prepayments,
no Defaults, no Clean-up-Call, current Delinquent Receivable will be paid

Remaining Weighted Average Life
2.08

Period	Outstanding Principal Balance (in €)	Period	Outstanding Principal Balance (in €)	Period	Outstanding Principal Balance (in €)
2025-01	353,194,229	2027-12	71,462,829	2030-11	3,929,893
2025-02	347,870,242	2028-01	67,821,008	2030-12	3,535,891
2025-03	342,494,476	2028-02	64,898,092	2031-01	3,147,039
2025-04	336,284,161	2028-03	61,917,186	2031-02	2,759,844
2025-05	329,103,681	2028-04	53,805,568	2031-03	2,367,593
2025-06	321,917,539	2028-05	44,986,037	2031-04	1,982,015
2025-07	314,877,498	2028-06	38,342,611	2031-05	1,626,374
2025-08	308,516,711	2028-07	30,182,110	2031-06	1,329,057
2025-09	302,411,724	2028-08	22,030,068	2031-07	1,052,742
2025-10	297,071,388	2028-09	18,736,143	2031-08	947,950
2025-11	291,407,501	2028-10	18,003,973	2031-09	898,076
2025-12	285,269,902	2028-11	17,284,812	2031-10	848,411
2026-01	278,785,612	2028-12	16,568,682	2031-11	798,346
2026-02	272,569,536	2029-01	15,853,079	2031-12	748,761
2026-03	265,236,265	2029-02	15,137,679	2032-01	699,915
2026-04	254,422,783	2029-03	14,423,313	2032-02	651,715
2026-05	242,680,472	2029-04	13,710,965	2032-03	603,302
2026-06	233,125,279	2029-05	13,013,066	2032-04	554,952
2026-07	223,288,036	2029-06	12,326,380	2032-05	506,558
2026-08	212,912,740	2029-07	11,675,503	2032-06	458,513
2026-09	205,145,978	2029-08	11,091,160	2032-07	411,879
2026-10	199,499,744	2029-09	10,575,984	2032-08	366,215
2026-11	193,277,514	2029-10	10,062,276	2032-09	323,657
2026-12	186,665,825	2029-11	9,548,476	2032-10	283,149
2027-01	180,280,992	2029-12	9,039,491	2032-11	245,265
2027-02	173,967,333	2030-01	8,532,083	2032-12	208,637
2027-03	167,110,209	2030-02	8,016,266	2033-01	174,348
2027-04	152,490,573	2030-03	7,503,653	2033-02	142,814
2027-05	134,864,941	2030-04	6,997,760	2033-03	112,287
2027-06	120,484,575	2030-05	6,500,673	2033-04	80,098
2027-07	105,528,059	2030-06	6,012,286	2033-05	51,918
2027-08	90,768,559	2030-07	5,551,469	2033-06	27,971
2027-09	83,024,780	2030-08	5,125,845	2033-07	4,642
2027-10	79,445,936	2030-09	4,724,005	2033-08	0
2027-11	75,504,622	2030-10	4,323,366		