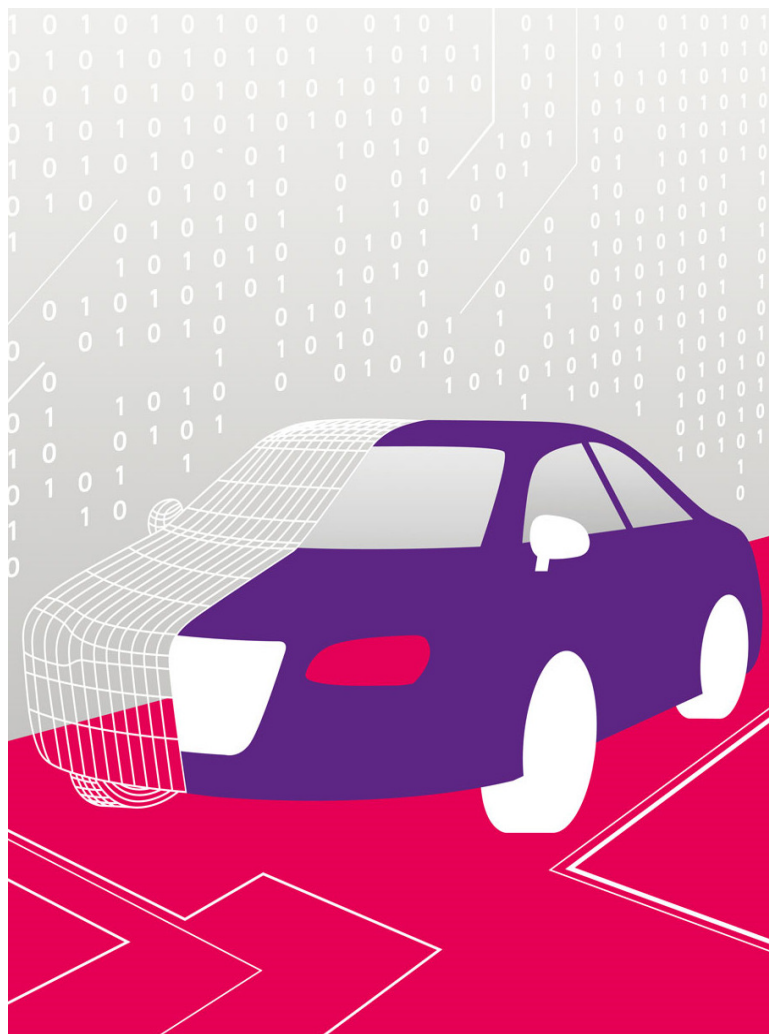



RevoCar 2021-2 UG (haftungsbeschränkt)



Investor Report

Deal Name

RevoCar 2021-2 

Issuer

RevoCar 2021-2 UG (haftungsbeschränkt)
Steinweg 3-5
60313 Frankfurt am Main
Germany

Originator

Bank11 für Privatkunden und Handel GmbH



Contents

RevoCar 2021-2
Investor Report

Determination Date: 31.01.2022
Investor Reporting Date: 11.02.2022
Payment Date: 21.02.2022
Period No.: 4

Page	Funding Reports Settlement	Page	Stratification Reports	Page	Further Additional Reports
1	Cover	17	Geographical Distribution	35	Contractual Amortisation Profile
2	Contents	18	Car Type, Customer Group, Object Type		
3	Transaction Parties	19	Insurances and Contract Type		
4	Reporting Contact	20	Payment Properties		
5	Reporting Details	21	Downpayment and Contract		
6	Ratings	22	Yield Range		
7	Trigger & Clean Up Call	23	Original Principal Balance		
8	Notes Information	24	Outstanding Principal Balance		
9	Reserve Accounts	25	Scoring		
10	Risk Retention	26	Borrower Characteristics I		
11	Available Distribution Amount	27	Borrower Characteristics II		
12	Waterfall	28	Top 15 Borrowers		
13	Portfolio Information	29	Seasoning		
14	Swap Data	30	Origination and Maturity Years		
15	Defaults and Recoveries Loan Level Information	31	Remaining Maturity		
16	Delinquency Analysis 1	32	Original Maturity		
16	Delinquency Analysis 2	33	Loan to Value Ratio		
		34	Vehicle Brand		

All amounts are presented in Euro.

Transaction Parties

Determination Date: 31.01.2022
Investor Reporting Date: 11.02.2022
Payment Date: 21.02.2022
Period No.: 4

RevoCar 2021-2
Investor Report

	<u>Address</u>	<u>Contact</u>	
Issuer	RevoCar 2021-2 UG (haftungsbeschränkt) Steinweg 3-5 60313 Frankfurt am Main Germany	Petra Barthenheier pbarthenheier@wilmingtontrust.com Telephone: +49 69 9288 495 11	The Directors fradirectors@wilmingtontrust.com Telephone: +49 69 2992 5385
Originator / Servicer	Bank11 für Privatkunden und Handel GmbH Hammer Landstrasse 91 41460 Neuss Germany	Sandra Ebert abs@bank11.de Telephone: +49 2131 3877 221	Ralf Schmitt abs@bank11.de Telephone: +49 2131 3877 228
Corporate Service Provider / Substitute Servicer Facilitator	Wilmington Trust SP Services (Frankfurt) GmbH Steinweg 3-5 60313 Frankfurt am Main Germany	The Directors fradirectors@wilmingtontrust.com Telephone: +49 69 2992 5385	
Account Bank	BNP Paribas Securities Services, Frankfurt Branch Europa-Allee 12 60327 Frankfurt Germany	Cash Department frankfurt.cash.services@bnpparibas.com Fax: +49 69 15205238	
Cash Administrator / Paying Agent	BNP Paribas Securities Services, Luxembourg Branch 60 avenue J.F. Kennedy L-1855 Luxembourg Luxembourg	Corporate Trust Services caroline.frere@bnpparibas.com Fax: +352 26 96 97 58 Telephone: +352 2696 2306	
Arranger / Lead Manager / Swap Counterparty	UniCredit Bank AG Arabellastrasse 12 81925 Munich Germany	Deniz Stoltenberg deniz.stoltenberg@unicredit.de Telephone: +49 89 378 12679	
Trustee / Data Trustee	Wilmington Trust SP Services (Dublin) Limited Fourth Floor, 3 George's Dock IFSC Dublin 1 D01 X5X0 Ireland	Cliona O'Faolain Transactionteam@wilmingtontrust.com Ireland@wilmingtontrust.com Fax: +353 1 612 5550 Telephone: +353 1 612 5555	

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Reporting Contact

RevoCar 2021-2
Investor Report

Determination Date: 31.01.2022
Investor Reporting Date: 11.02.2022
Payment Date: 21.02.2022
Period No.: 4

Contact Investor Report **Bank11 für Privatkunden und Handel GmbH**

Hammer Landstrasse 91
41460 Neuss
Germany

Sandra Ebert
+49 2131 3877 221

Ralf Schmitt
+49 2131 3877 228

abs@bank11.de

BNP Paribas Securities Services, Luxembourg Branch

60 avenue J.F. Kennedy
1855 Luxembourg
Luxembourg

Corporate Trust Services
Telephone: +352 2696 2306
Fax: +352 26 96 97 58
caroline.frere@bnpparibas.com

Reporting Details

RevoCar 2021-2
Investor Report

Determination Date: 31.01.2022
Investor Reporting Date: 11.02.2022
Payment Date: 21.02.2022
Period No.: 4

Cut-Off Date	30.09.2021
Closing Date / Issue Date	21.10.2021
Interest Determination Date	19.01.2022
Investor Reporting Date	11.02.2022
Calculation Date	17.02.2022
Payment Date	21.02.2022

Days Accrued

Collection Period	from	01.01.2022	to	31.01.2022	31
Interest Period	from	21.01.2022	to	21.02.2022	31

Ratings

RevoCar 2021-2
Investor Report

Determination Date: 31.01.2022
Investor Reporting Date: 11.02.2022
Payment Date: 21.02.2022
Period No.: 4

Transaction Party		<u>Initial</u>		<u>Current</u>	
		Moody's (LT/ST)	Fitch (LT/ST)	Moody's (LT/ST)	Fitch (LT/ST)
Originator and Servicer	Bank11	NA	NA	NA	NA
Swap Counterparty*	Unicredit Bank AG	A1/P-1	BBB+/NR	A1/P-1	A-/NR
Arranger / Lead Manager	Unicredit Bank AG	A2/P-1	BBB+/F2	A2/P-1	A-/F2
Corporate Service Provider / Substitute Servicer Facilitator	Wilmington SP Services (Frankfurt) GmbH	NA	NA	NA	NA
Trustee / Data Trustee	Wilmington Trust SP Services (Dublin) Limited	NA	NA	NA	NA
Cash Administrator / Paying Agent	BNP Paribas Securities Services, Luxembourg Branch	A2/P-1	A+/F1	A2/P-1	A+/F1
Account Bank	BNP Paribas Securities Services, Frankfurt Branch	A2/P-1	A+/F1	A2/P-1	A+/F1

* according to Moody's Credit Risk Assessment

Trigger & Clean-Up Call

RevoCar 2021-2
Investor Report

Determination Date: 31.01.2022
Investor Reporting Date: 11.02.2022
Payment Date: 21.02.2022
Period No.: 4

	Trigger Value	Current Value	Trigger Breach
Calculation based on all Purchased Receivables			
WA Remaining Term (in month)	60	47	No
Min. WA Interest Rate (% p.a.)	2,85%	3,07%	No
Min. Portion of private customers (consumers)	90,0%	97,1%	No
Min. Portion of EvoClassic (amortizing loans)	30,0%	36,7%	No
Calculation based on Additional Receivables			
Min. Portion of receivables relating to New Vehicles	30%	50%	No
Early Amortisation Events			
Cumulative Loss Ratio prior to 30 September 2022	0,30%	0,02%	No
Purchase Shortfall Event (Trigger)			
Period before previous period	231,38		
Previous period	8,89		
Current period	375,77		
	Trigger Value	Current Value	Trigger Breach
Principal Deficiency Event			
Class B Principal Deficiency Event	19.700.000,00	0,00	No
Class C Principal Deficiency Event	6.900.000,00	0,00	No
Class D Principal Deficiency Event	1.900.000,00	0,00	No
Class E Principal Deficiency Event	800.000,00	0,00	No
Account Bank Required Rating*			
	Trigger Moody's	Trigger Fitch	Trigger Breach
Long Term	A2	A	No
Short Term	P-1	F1	No
	Trigger Moody's	Trigger Fitch	Trigger Breach
Swap Rating Trigger			
1st Rating Trigger (Long Term)	Baa1/NR	A/F1	Yes
2nd Rating Trigger (Long Term)	Baa3/NR	BBB+/NR	No
	Trigger Value	Current Value	Trigger Breach
Clean-up Call %	10,00%	100,00%	No

*Upon the occurrence of a Downgrade Event the Account Bank shall give notice thereof to the Originator, the Issuer, the Cash Administrator, the Servicer and the Trustee without undue delay. The Issuer shall within 30 days upon receipt of such notice follow the instructions in The Account Bank Agreement.

Information regarding the Notes

RevoCar 2021-2
Investor ReportDetermination Date: 31.01.2022
Investor Reporting Date: 11.02.2022
Payment Date: 21.02.2022
Period No.: 4

	<u>Class A</u>	<u>Class B</u>	<u>Class C</u>	<u>Class D</u>	<u>Class E</u>	<u>All Notes</u>
Notes Information						
Initial Rating (Fitch / Moody's)	AAA(sf)/Aaa(sf)	A(sf)/Aa3(sf)	BBB(sf)/Baa2(sf)	BB(sf)/Ba1 (sf)	NR	
Current Rating (Fitch / Moody's)	AAA(sf)/Aaa(sf)	A(sf)/Aa3(sf)	BBB(sf)/Baa2(sf)	BB(sf)/Ba1 (sf)	NR	
ISIN	XS2396099454	XS2396101706	XS2396108206	XS2396117025	XS2396120086	
Legal Maturity Date	Sep 2036	Sep 2036	Sep 2036	Sep 2036	Sep 2036	
Fixed / Floating	floating	fixed	fixed	fixed	fixed	
1M_EURIBOR	-0,563%	NA	NA	NA	NA	
Spread	0,350%	NA	NA	NA	NA	
Interest Rate	0,000%	0,90%	2,25%	3,75%	6,50%	
Day Count Fraction	act/360	act/360	act/360	act/360	act/360	
Number of Notes	4.607	255	75	38	25	
* Interest rate of Class A is floored at 0,00%.						
Notes Balance						
Aggregate Notes Principal Amount as of Cut-Off Date	460.700.000,00	25.500.000,00	7.500.000,00	3.800.000,00	2.500.000,00	500.000.000,00
Aggregate Notes Principal Amount as of Cut-Off Date per Note	100.000,00	100.000,00	100.000,00	100.000,00	100.000,00	
Aggregate Notes Principal Amount (bop) per Class	460.700.000,00	25.500.000,00	7.500.000,00	3.800.000,00	2.500.000,00	500.000.000,00
Aggregate Notes Principal Amount (bop) per Note	100.000,00	100.000,00	100.000,00	100.000,00	100.000,00	
Available Distribution Amount						12.765.130,43
Replenishment Amount	11.501.356,80					
Principal Redemption Amount per Class	0,00	0,00	0,00	0,00	0,00	0,00
Principal Redemption Amount per Note	0,00	0,00	0,00	0,00	0,00	
Aggregate Notes Principal Amount (eop) per Class	460.700.000,00	25.500.000,00	7.500.000,00	3.800.000,00	2.500.000,00	500.000.000,00
Aggregate Notes Principal Amount (eop) per Note	100.000,00	100.000,00	100.000,00	100.000,00	100.000,00	
Current Tranching	92,1%	5,1%	1,5%	0,8%	0,5%	
Payments of Interest						
Interest Amount	0,00	19.762,50	14.531,25	12.270,96	13.993,00	
Interest Amount per Note	0,00	77,50	193,75	322,92	559,72	
Unpaid Interest of Determination Date	0,00	0,00	0,00	0,00	0,00	
Cumulative Unpaid Interest	0,00	0,00	0,00	0,00	0,00	
Credit Enhancements						
Initial total Credit Enhancement (Subordination)	7,86%	2,76%	1,26%	0,50%	0,00%	
Current Credit Enhancement (incl. Excess Spread)	10,79%	5,69%	4,19%	3,43%	2,93%	
Current Credit Enhancement (excl. Excess Spread)	7,86%	2,76%	1,26%	0,50%	0,00%	

Reserve Accounts

RevoCar 2021-2
Investor Report

Determination Date: 31.01.2022
Investor Reporting Date: 11.02.2022
Payment Date: 21.02.2022
Period No.: 4

	<u>Amount</u>
<u>Liquidity Reserve Account*</u>	
Initial Balance of Liquidity Reserve Account	2.500.000,00
Liquidity Reserve Account (bop)	2.500.000,00
Amounts debited to Liquidity Reserve Account	0,00
Amounts credited to Liquidity Reserve Account	0,00
Liquidity Reserve Account (eop)	2.500.000,00

	<u>Amount</u>
<u>Set-Off Risk Reserve Account**</u>	
Initial Balance of Set-Off Risk Reserve Account	0,00
Set-Off Risk Reserve Account (bop)	0,00
Amounts debited to Set-Off Risk Reserve Account	0,00
Amounts credited to Set-Off Risk Reserve Account	0,00
Set-Off Risk Reserve Account (eop)	0,00
Debtor Deposit Amount	0,00

	<u>Amount</u>
<u>Replenishment Shortfall Account</u>	
Replenishment Shortfall Account (bop)	8,89
Amounts debited to Replenishment Shortfall Account	8,89
Amounts credited to Replenishment Shortfall Account	375,77
Replenishment Shortfall Account (eop)	375,77

	<u>Amount</u>
<u>Commingling Reserve Account</u>	
Initial Balance of Commingling Reserve Account	4.600.000,00
Commingling Reserve Account (bop)	4.797.623,56
Amounts debited to Commingling Reserve Account	0,00
Amounts credited to Commingling Reserve Account	47.414,59
Commingling Reserve Account (eop)	4.845.038,15

	<u>Amount</u>
<u>Swap Collateral Account</u>	
Initial Balance of Swap Collateral Account	0,00
Swap Collateral Account (bop)	20.310.000,00
Amounts debited to Swap Collateral Account	0,00
Amounts credited to Swap Collateral Account	2.390.000,00
Swap Collateral Account (eop)	22.700.000,00

* If a Liquidity Reserve Transfer Event has occurred, the amounts standing to the credit of the Liquidity Reserve Amount shall serve to cover any shortfalls in accordance with items first to sixth of the applicable Priority of Payments.

** The purpose of the amount standing to the Set-Off Risk Reserve Account is to address risk that the Originator does not comply with the obligation to pay a Deemed Collection where item (b) of the definition of Deemed Collection applies. Such Risk is mitigated by the obligation to credit an amount equal to the Debtor Deposit Amount on the Set-Off Risk Reserve Account of the Issuer to secure this obligation of the Issuer.

Risk Retention

RevoCar 2021-2
Investor Report

Determination Date: 31.01.2022
Investor Reporting Date: 11.02.2022
Payment Date: 21.02.2022
Period No.: 4

"The Originator will covenant under the Trust Agreement to retain, on an on-going basis, a material net economic interest in form of randomly selected exposures, equivalent to no less than 5% of the nominal value of the securitised exposures set out in Article 405 Sec.1 (c) CRR, Article 51 Sec. 1 (c) AIFMR and article 254 Paragraph 2 (c) Solvency II Delegated Regulation."

	Outstanding Principal Balance	% of Total Balance	No. of Contracts	% of No. of Contracts
<u>Initial - As of Cut-Off Date</u>				
Portfolio sold to SPV	499.999.793,70	94,3%	31.381	94,2%
Retained by Bank11	29.999.945,38	5,7%	1.925	5,8%
Total	529.999.739,08	100,0%	33.306	100,0%
<u>Current - As of Determination Date</u>				
Portfolio sold to SPV	499.999.624,23	94,3%	32.377	94,2%
Retained by Bank11	30.095.915,49	5,7%	2.007	5,8%
Total	530.095.539,72	100,0%	34.384	100,0%
Current Risk Retention	5,7%			
Minimum Risk Retention	5,0%			

Available Distribution Amount

RevoCar 2021-2
Investor Report

Determination Date: 31.01.2022
Investor Reporting Date: 11.02.2022
Payment Date: 21.02.2022
Period No.: 4

Liquidity Reserve Transfer Event: No
Servicer Termination Event: No

Payment Collections

Collections received from the Servicer	7.746.827,99
Remaining Collections	5.018.293,55

Calculation of the Available Distribution Amount

Total Collections	12.766.297,68
(a) - thereof Interest Collections	1.300.698,52
(b) - thereof Principal Collections	11.465.599,16
(c) Recovery Collections	-1.176,14
(d) Amount on Liquidity Reserve Account (if Liquidity Reserve Transfer Event has occurred)	0,00
(e) Amount on Operating Account (incl. interest accrued)	0,00
(f) Amount on Replenishment Shortfall Account (incl. interest accrued)	8,89
(g) Amount received by the Issuer under Swap Agreement	0,00
(i) Amount on Commingling Reserve Account (if Servicer Termination Event has occurred)	0,00
(j) Amount of Set-Off Risk Reserve Account	0,00
Available Distribution Amount	12.765.130,43

Waterfall

RevoCar 2021-2
Investor Report

Determination Date: 31.01.2022
Investor Reporting Date: 11.02.2022
Payment Date: 21.02.2022
Period No.: 4

	Payment	Remaining Amount
Available Distribution Amount		12.765.130,43
(i) any due and payable Statutory Claims	-	12.765.130,43
(ii) any due and payable Trustee Expenses	7.735,00	12.757.395,43
(iii) any due and payable Administration Expenses	25.404,73	12.731.990,70
(iv) any due and payable Servicing Fee to the Servicer	215.277,77	12.516.712,93
(v) any Amount payable to the Swap Counterparty	136.866,29	12.379.846,64
(vi) Class A Notes Interest Amount	-	12.379.846,64
(vii) Class B Notes Interest Amount	19.762,50	12.360.084,14
(viii) Class C Notes Interest Amount	14.531,25	12.345.552,89
(ix) Class D Notes Interest Amount	12.270,96	12.333.281,93
(x) Class E Notes Interest Amount	13.993,00	12.319.288,93
(xi) Additional Purchase Price for Additional Receivables	11.501.356,80	817.932,13
(xii) Replenishment Shortfall Amount	375,77	817.556,36
(xiii) Class A Principal Redemption Amount	-	817.556,36
(xv) Class B Principal Redemption Amount	-	817.556,36
(xvii) Class C Principal Redemption Amount	-	817.556,36
(xix) Class D Principal Redemption Amount	-	817.556,36
(xxi) Class E Principal Redemption Amount	-	817.556,36
(xxii) Commingling Reserve Adjustment Amount	-	817.556,36
(xxiii) Set-Off Risk Reserve Adjustment Amount	-	817.556,36
(xxv) Additional Servicer Fee to the Servicer	817.456,36	100,00
(xxvi) Transaction Gain to the shareholders of the Issuer	100,00	0,00

Portfolio Information

RevoCar 2021-2
Investor Report

Determination Date: 31.01.2022
Investor Reporting Date: 11.02.2022
Payment Date: 21.02.2022
Period No.: 4

	<u>Current Period</u>	
	Outstanding Principal Balance	Number of Contracts
Beginning of Period	499.999.991,11	32.204
Scheduled Principal Payments	6.871.814,74	
Principal Payments End of Term	45.440,55	37
Principal Payments Early Settlement	4.547.167,73	322
Total Principal Collections	11.464.423,02	359
Defaulted Receivables	37.300,66	2
Replenishment Amount	11.501.356,80	534
End of Period (As of Determination Date)	499.999.624,23	32.377
Replenishment Shortfall Amount	375,77	
Total Assets	500.000.000,00	32.377

Swap Data

RevoCar 2021-2
Investor Report

Determination Date: 31.01.2022
Reporting Date: 11.02.2022
Payment Date: 21.02.2022
Period No.: 4

Swap Counterparty Data

Swap Counterparty Provider	UniCredit Bank AG
Swap Termination Event	No

Swap Data

Swap Type	Fixed Floating Interest Rate Swap
Notional Amount	460.700.000,00
Fixed Rate	-0,005%
Floating Rate (Euribor, floored at -0,35%)	-0,350%
Interest Days	31
Paying Leg	-1.983,57
Receiving Leg	-138.849,86
Net Swap Payments (- from SPV / + to SPV)	-136.866,29
Swap Notional Amount after IPD	460.700.000,00

Defaults and Recoveries Loan Level Information

RevoCar 2021-2
Investor Report

Determination Date: 31.01.2022
Investor Reporting Date: 11.02.2022
Payment Date: 21.02.2022
Period No.: 4

No.	Month / Year of Default	Month / Year of Loan Origin	Outstanding Principal Balance (Cut-Off Date)	Default Amount	Recovery	Net Loss Amount	Net Loss Percentage on Default Amount	Post Code Area	Object Type (new/used)	Vehicle Brand	Contract Type	Customer Type
5			114.538,44	114.290,44	-798,34	115.088,78	100,7%					
1	2021-10	2021-05	53.990,34	53.990,34	-23,82	54.014,16	100,0%	96145	NW	VW	Loan Balloon	Private
2	2021-12	2021-04	5.534,50	5.594,76	-929,34	6.524,10	116,6%	72072	GW	CITROEN	Loan Amortising	Private
3	2021-12	2021-01	18.235,89	17.404,68	836,65	16.568,03	95,2%	30459	GW	AUDI	Loan Amortising	Private
4	2022-01	2021-07	11.273,06	11.613,12	-47,22	11.660,34	100,4%	88161	GW	BMW	Loan Balloon	Private
5	2022-01	2021-07	25.504,65	25.687,54	-634,61	26.322,15	102,5%	81377	GW	JAGUAR	Loan Balloon	Private

Delinquency Analysis

RevoCar 2021-2
Investor Report

Determination Date: 31.01.2022
Investor Reporting Date: 11.02.2022
Payment Date: 21.02.2022
Period No.: 4

Delinquent Payments

	Performing Receivables	Delinquent Payment				Total
		1-30 days overdue	31-60 days overdue	61-90 days overdue	90+ days overdue	
1	498.383.766,01	19.400,89	13.565,96	0,00	0,00	32.966,85
2	497.607.922,49	18.205,47	15.340,24	19.641,56	0,00	53.187,27
3	497.435.996,73	20.093,69	23.577,16	7.207,61	12.949,02	63.827,48
4	496.885.484,00	68.514,66	12.880,18	15.599,08	22.953,95	119.947,87

Delinquency Analysis

RevoCar 2021-2
Investor Report

Determination Date: 31.01.2022
Investor Reporting Date: 11.02.2022
Payment Date: 21.02.2022
Period No.: 4

Aggregate Principal Balance of Delinquent Receivables

	Outstanding Principal Balance of Performing Receivables	Outstanding Principal Balance of Delinquent Receivables				Total
		1-30 days overdue	31-60 days overdue	61-90 days overdue	90+ days overdue	
1	498.383.766,01	1.166.313,11	449.913,19	0,00	0,00	1.616.226,30
2	497.607.922,49	1.057.158,88	661.688,16	672.999,09	0,00	2.391.846,13
3	497.435.996,73	1.221.508,96	820.223,98	193.332,81	328.928,63	2.563.994,38
4	496.885.484,00	1.765.689,65	470.379,68	436.047,00	442.023,90	3.114.140,23

Geographical Distribution

RevoCar 2021-2
Investor Report

Determination Date: 31.01.2022
Investor Reporting Date: 11.02.2022
Payment Date: 21.02.2022
Period No.: 4

State	Outstanding Principal Balance	% of Total Balance	No. of Contracts	% of No. of Contracts
Schleswig-Holstein	12.392.289,69	2,48%	883	2,73%
Hamburg	4.672.261,55	0,93%	317	0,98%
Lower Saxony	41.968.895,49	8,39%	2.851	8,81%
Bremen	1.861.671,03	0,37%	127	0,39%
North Rhine-Westphalia	105.490.184,75	21,10%	7.105	21,94%
Hesse	38.932.000,73	7,79%	2.391	7,38%
Rhineland-Palatinate	25.962.718,59	5,19%	1.713	5,29%
Baden-Württemberg	65.857.681,24	13,17%	4.172	12,89%
Bavaria	86.184.579,27	17,24%	5.204	16,07%
Saarland	7.528.057,45	1,51%	478	1,48%
Berlin	11.465.663,38	2,29%	741	2,29%
Brandenburg	18.969.371,97	3,79%	1.302	4,02%
Mecklenburg-Vorpommern	8.392.118,08	1,68%	572	1,77%
Saxony	27.719.100,05	5,54%	1.731	5,35%
Saxony-Anhalt	23.079.980,97	4,62%	1.524	4,71%
Thuringia	19.523.049,99	3,90%	1.266	3,91%
Total	499.999.624,23	100,00%	32.377	100,00%

Car Type, Customer Group, Object Type

RevoCar 2021-2
Investor Report

Determination Date: 31.01.2022
Investor Reporting Date: 11.02.2022
Payment Date: 21.02.2022
Period No.: 4

Car Type	Outstanding Principal Balance	% of Total Balance	No. of Contracts	% of No. of Contracts
New Vehicle	192.028.281,30	38,41%	9.348	28,87%
Used Vehicle	307.971.342,93	61,59%	23.029	71,13%
Total	499.999.624,23	100,00%	32.377	100,00%

Customer Group	Outstanding Principal Balance	% of Total Balance	No. of Contracts	% of No. of Contracts
Private Individual	485.343.580,90	97,07%	31.665	97,80%
Commercial	14.656.043,33	2,93%	712	2,20%
Total	499.999.624,23	100,00%	32.377	100,00%

Object Type	Outstanding Principal Balance	% of Total Balance	No. of Contracts	% of No. of Contracts
Car	491.140.685,02	98,23%	31.526	97,37%
Motorbike	5.427.123,68	1,09%	668	2,06%
Leisure	3.431.815,53	0,69%	183	0,57%
Total	499.999.624,23	100,00%	32.377	100,00%

Insurances and Contract Type

RevoCar 2021-2
Investor Report

Determination Date: 31.01.2022
Investor Reporting Date: 11.02.2022
Payment Date: 21.02.2022
Period No.: 4

Payment Protection Insurance	Outstanding Principal Balance	% of Total Balance	No. of Contracts	% of No. of Contracts
Yes	231.697.179,76	46,34%	14.296	44,15%
No	268.302.444,47	53,66%	18.081	55,85%
Total	499.999.624,23	100,00%	32.377	100,00%

Gap Insurance	Outstanding Principal Balance	% of Total Balance	No. of Contracts	% of No. of Contracts
Yes	102.229.128,63	20,45%	5.912	18,26%
No	397.770.495,60	79,55%	26.465	81,74%
Total	499.999.624,23	100,00%	32.377	100,00%

Contract Type	Outstanding Principal Balance	% of Total Balance	No. of Contracts	% of No. of Contracts
EvoClassic	183.596.889,49	36,72%	16.919	52,26%
EvoSmart	316.402.734,74	63,28%	15.458	47,74%
Total	499.999.624,23	100,00%	32.377	100,00%

Payment Properties

RevoCar 2021-2
Investor Report

Determination Date: 31.01.2022
Investor Reporting Date: 11.02.2022
Payment Date: 21.02.2022
Period No.: 4

Payment Cycle	Outstanding Principal Balance	% of Total Balance	No. of Contracts	% of No. of Contracts
1st of month	310.027.563,30	62,01%	20.168	62,29%
15th of month	189.972.060,93	37,99%	12.209	37,71%
Total	499.999.624,23	100,00%	32.377	100,00%

Payment Method	Outstanding Principal Balance	% of Total Balance	No. of Contracts	% of No. of Contracts
Direct Debit	499.999.624,23	100,00%	32.377	100,00%
Other	0,00	0,00%	0	0,00%
Total	499.999.624,23	100,00%	32.377	100,00%

Downpayment and Contract

RevoCar 2021-2
Investor Report

Determination Date: 31.01.2022
Investor Reporting Date: 11.02.2022
Payment Date: 21.02.2022
Period No.: 4

Downpayment	Outstanding Principal Balance	% of Total Balance	No. of Contracts	% of No. of Contracts
with downpayment	346.011.854,01	69,20%	21.913	67,68%
without downpayment	153.987.770,22	30,80%	10.464	32,32%
Total	499.999.624,23	100,00%	32.377	100,00%

Average Downpayment	4.300
Max. Downpayment	68.500

Contracts w/Balloon Payments	Outstanding Principal Balance	% of Total Balance	No. of Contracts	% of No. of Contracts
EvoClassic	183.596.889,49	36,72%	16.919	52,26%
EvoSmart	316.402.734,74	63,28%	15.458	47,74%
- of which balloon rates	192.732.426,99	38,55%		
- of which regular instalments	123.670.307,75	24,73%		
Total	499.999.624,23	100,00%	32.377	100,00%

Yield Range

RevoCar 2021-2
Investor Report

Determination Date: 31.01.2022
Investor Reporting Date: 11.02.2022
Payment Date: 21.02.2022
Period No.: 4

Yield Range	Outstanding Principal Balance	% of Total Balance	No. of Contracts	% of No. of Contracts
0,01% - 0,99%	16.886.930,49	3,38%	825	2,55%
1,00% - 1,99%	85.699.910,18	17,14%	4.318	13,34%
2,00% - 2,99%	190.754.144,90	38,15%	11.343	35,03%
3,00% - 3,99%	171.100.722,79	34,22%	12.291	37,96%
4,00% - 4,99%	27.789.993,73	5,56%	2.686	8,30%
5,00% - 5,99%	5.502.369,13	1,10%	621	1,92%
6,00% - 6,99%	1.548.106,95	0,31%	174	0,54%
7,00% - 7,99%	237.094,56	0,05%	41	0,13%
8,00% - 8,99%	331.945,81	0,07%	55	0,17%
9,00% - 9,99%	104.405,71	0,02%	18	0,06%
> 9,99%	43.999,98	0,01%	5	0,02%
Total	499.999.624,23	100,00%	32.377	100,00%
WA Yield:	3,07%			

Original Principal Balance

RevoCar 2021-2
Investor Report

Determination Date: 31.01.2022
Investor Reporting Date: 11.02.2022
Payment Date: 21.02.2022
Period No.: 4

Original Principal Balance	Original Principal Balance	% of Total Balance	No. of Contracts	% of No. of Contracts
0-5.000	8.583.987,24	1,51%	2.200	6,79%
5.001-10.000	52.000.394,36	9,13%	6.676	20,62%
10.001-15.000	88.350.269,39	15,51%	7.023	21,69%
15.001-20.000	101.417.628,49	17,80%	5.796	17,90%
20.001-25.000	92.787.208,68	16,29%	4.123	12,73%
25.001-30.000	73.939.138,59	12,98%	2.693	8,32%
30.001-35.000	52.813.029,90	9,27%	1.629	5,03%
35.001-40.000	36.530.049,36	6,41%	975	3,01%
40.001-45.000	23.649.154,68	4,15%	559	1,73%
45.001-50.000	12.773.950,61	2,24%	269	0,83%
50.001-55.000	7.986.928,66	1,40%	152	0,47%
55.001-60.000	5.383.214,79	0,94%	94	0,29%
60.001-65.000	5.224.460,74	0,92%	84	0,26%
65.001-70.000	2.106.405,69	0,37%	31	0,10%
70.001-75.000	1.973.087,97	0,35%	27	0,08%
75.001-80.000	1.245.294,95	0,22%	16	0,05%
>80.000	2.910.021,53	0,51%	30	0,09%
Total	569.674.225,63	100,00%	32.377	100,00%

Average Original Principal Balance:	17.595
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Outstanding Principal Balance

RevoCar 2021-2
Investor Report

Determination Date: 31.01.2022
Investor Reporting Date: 11.02.2022
Payment Date: 21.02.2022
Period No.: 4

Outstanding Principal Balance	Outstanding Principal Balance	% of Total Balance	No. of Contracts	% of No. of Contracts
0-5.000	13.063.426	2,61%	4.100	12,66%
5.001-10.000	55.607.756	11,12%	7.362	22,74%
10.001-15.000	86.122.338	17,22%	6.921	21,38%
15.001-20.000	90.759.690	18,15%	5.237	16,18%
20.001-25.000	81.706.584	16,34%	3.663	11,31%
25.001-30.000	60.444.523	12,09%	2.211	6,83%
30.001-35.000	40.395.779	8,08%	1.251	3,86%
35.001-40.000	28.735.945	5,75%	769	2,38%
40.001-45.000	14.834.793	2,97%	352	1,09%
45.001-50.000	8.767.551	1,75%	186	0,57%
50.001-55.000	7.406.748	1,48%	142	0,44%
55.001-60.000	4.099.723	0,82%	71	0,22%
60.001-65.000	2.365.822	0,47%	38	0,12%
65.001-70.000	1.610.524	0,32%	24	0,07%
70.001-75.000	1.719.174	0,34%	24	0,07%
75.001-80.000	538.938	0,11%	7	0,02%
>80.000	1.820.311	0,36%	19	0,06%
Total	499.999.624,23	100,00%	32.377	100,00%

Average Outstanding Principal Balance:	15.443
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Scoring

RevoCar 2021-2
Investor Report

Determination Date: 31.01.2022
Investor Reporting Date: 11.02.2022
Payment Date: 21.02.2022
Period No.: 4

Scoring	Outstanding Principal Balance	% of Total Balance	No. of Contracts	% of No. of Contracts
10.000: 9.800	215.010.920,35	43,00%	14.188	43,82%
9.799: 9.600	150.003.136,15	30,00%	9.732	30,06%
9.599: 9.400	64.171.471,63	12,83%	4.106	12,68%
9.399: 9.200	27.463.264,42	5,49%	1.753	5,41%
9.199: 9.000	13.080.842,14	2,62%	814	2,51%
8.999: 8.800	7.955.183,01	1,59%	522	1,61%
8.799: 8.600	3.996.206,68	0,80%	255	0,79%
8.599: 8.400	2.348.275,97	0,47%	140	0,43%
8.399: 8.200	1.765.547,03	0,35%	111	0,34%
8.199: 8.000	1.235.664,52	0,25%	71	0,22%
7.999:	2.177.963,75	0,44%	130	0,40%
n/a	10.791.148,58	2,16%	555	1,71%
Total	499.999.624,23	100,00%	32.377	100,00%

Borrower Characteristics I

RevoCar 2021-2
Investor Report

Determination Date: 31.01.2022
Investor Reporting Date: 11.02.2022
Payment Date: 21.02.2022
Period No.: 4

Employment Type	Outstanding Principal Balance	% of Total Balance	No. of Contracts	% of No. of Contracts
Civil Servant	24.496.401,72	4,90%	1.416	4,37%
Public Employee	0,00	0,00%	0	0,00%
Employee Private Sector	328.349.669,74	65,67%	21.350	65,94%
Worker Private Sector	43.516.047,43	8,70%	3.137	9,69%
Self-Employed	55.439.753,82	11,09%	2.918	9,01%
Pensioners	27.258.048,12	5,45%	2.293	7,08%
Trainee/Intern/Student	5.285.257,03	1,06%	474	1,46%
Homemaker	20.687,94	0,00%	1	0,00%
Unemployed	977.715,10	0,20%	76	0,23%
Commercial borrowers & Others	14.656.043,33	2,93%	712	2,20%
Total	499.999.624,23	100,00%	32.377	100,00%

Borrower Age	Outstanding Principal Balance	% of Total Balance	No. of Contracts	% of No. of Contracts
18: 20	5.504.883,85	1,10%	448	1,38%
21: 25	40.704.382,57	8,14%	2.723	8,41%
26: 30	50.474.133,24	10,09%	3.088	9,54%
31: 35	58.197.271,23	11,64%	3.615	11,17%
36: 40	57.000.468,84	11,40%	3.487	10,77%
41: 45	56.926.456,75	11,39%	3.602	11,13%
46: 50	56.934.388,32	11,39%	3.605	11,13%
51: 55	61.185.844,74	12,24%	4.017	12,41%
56: 60	50.988.629,15	10,20%	3.419	10,56%
61: 65	26.769.147,01	5,35%	1.917	5,92%
66: 70	12.587.424,52	2,52%	967	2,99%
71: 75	6.296.469,49	1,26%	554	1,71%
76: 91	1.774.081,19	0,35%	223	0,69%
n/a	14.656.043,33	2,93%	712	2,20%
Total	499.999.624,23	100,00%	32.377	100,00%

Borrower Characteristics II

RevoCar 2021-2
Investor Report

Determination Date: 31.01.2022
Investor Reporting Date: 11.02.2022
Payment Date: 21.02.2022
Period No.: 4

Borrower Monthly Net Income	Outstanding Principal Balance	% of Total Balance	No. of Contracts	% of No. of Contracts
0: 1.000	18.781.533,90	3,76%	1.715	5,30%
1.001: 1.500	68.363.554,59	13,67%	5.446	16,82%
1.501: 2.000	128.446.296,42	25,69%	8.856	27,35%
2.001: 2.500	112.339.497,89	22,47%	7.037	21,73%
2.501: 3.000	62.156.943,31	12,43%	3.654	11,29%
3.001: 3.500	31.881.940,98	6,38%	1.803	5,57%
3.501: 4.000	19.839.732,22	3,97%	1.108	3,42%
4.001: 4.500	10.646.305,53	2,13%	553	1,71%
4.501: 5.000	11.642.342,10	2,33%	559	1,73%
5.001: 5.500	3.673.182,74	0,73%	179	0,55%
5.501: 6.000	3.906.769,99	0,78%	194	0,60%
> 6.001	13.785.828,97	2,76%	560	1,73%
n/a	14.535.695,59	2,91%	713	2,20%
Total	499.999.624,23	100,00%	32.377	100,00%

Top 15 Borrowers

RevoCar 2021-2
Investor Report

Determination Date: 31.01.2022
Investor Reporting Date: 11.02.2022
Payment Date: 21.02.2022
Period No.: 4

Borrower Concentration	Outstanding Principal Balance	% of Total Balance	No. of Contracts
1	140.211,84	0,03%	1
2	119.293,73	0,02%	1
3	111.510,88	0,02%	1
4	111.148,17	0,02%	1
5	103.732,99	0,02%	1
6	102.548,79	0,02%	2
7	98.309,03	0,02%	1
8	96.465,69	0,02%	1
9	95.163,06	0,02%	1
10	91.816,35	0,02%	1
11	91.529,29	0,02%	1
12	87.434,77	0,02%	1
13	87.281,51	0,02%	1
14	86.014,43	0,02%	1
15	84.027,09	0,02%	1
Total Top 15 Borrowers	1.506.487,62	0,30%	16
Total Portfolio	499.999.624,23		32.377

Seasoning

RevoCar 2021-2
Investor Report

Determination Date: 31.01.2022
Investor Reporting Date: 11.02.2022
Payment Date: 21.02.2022
Period No.: 4

Seasoning in Month	Outstanding Principal Balance	% of Total Balance	No. of Contracts	% of No. of Contracts
0-12	365.883.835,39	73,18%	22.343	69,01%
13-24	124.945.528,04	24,99%	8.947	27,63%
25-36	7.922.979,04	1,58%	882	2,72%
37-48	1.108.383,21	0,22%	160	0,49%
49-60	84.070,79	0,02%	29	0,09%
61-72	45.535,82	0,01%	10	0,03%
73-86	5.539,43	0,00%	3	0,01%
87-96	1.809,32	0,00%	2	0,01%
97-108	0,00	0,00%	0	0,00%
>108	1.943,19	0,00%	1	0,00%
Total	499.999.624,23	100,00%	32.377	100,00%

WA Seasoning:	10
MIN:	1
MAX:	114

Origination and Maturity Year

RevoCar 2021-2
Investor Report

Determination Date: 31.01.2022
Investor Reporting Date: 11.02.2022
Payment Date: 21.02.2022
Period No.: 4

Origination Year	Outstanding Principal Balance	% of Total Balance	No. of Contracts	% of No. of Contracts
2018	988.329,14	0,20%	136	0,42%
2019	8.104.538,59	1,62%	901	2,78%
2020	141.706.978,29	28,34%	9.972	30,80%
2021	349.199.778,21	69,84%	21.368	66,00%
Total	499.999.624,23	100,00%	32.377	100,00%

Maturity Year	Outstanding Principal Balance	% of Total Balance	No. of Contracts	% of No. of Contracts
2021	0,00	0,00%	0	0,00%
2022	7.560.750,40	1,51%	1.076	3,32%
2023	30.169.786,58	6,03%	2.957	9,13%
2024	92.161.453,00	18,43%	6.585	20,34%
2025	152.752.129,56	30,55%	9.185	28,37%
2026	128.279.649,49	25,66%	7.325	22,62%
2027	27.082.123,17	5,42%	1.900	5,87%
2028	26.611.287,99	5,32%	1.568	4,84%
2029	34.248.661,96	6,85%	1.739	5%
2030	561.027,34	0,11%	23	0,07%
2031	572.754,74	0,11%	19	0,06%
Total	499.999.624,23	100,00%	32.377	100,00%

Remaining Term

RevoCar 2021-2
Investor Report

Determination Date: 31.01.2022
Investor Reporting Date: 11.02.2022
Payment Date: 21.02.2022
Period No.: 4

Remaining Term in Months	Outstanding Principal Balance	% of Total Balance	No. of Contracts	% of No. of Contracts
0-12	8.656.862,38	1,73%	1.185	3,66%
13-24	32.087.470,90	6,42%	3.089	9,54%
25-36	97.224.265,06	19,44%	6.852	21,16%
37-48	152.845.911,93	30,57%	9.135	28,21%
49-60	121.665.080,00	24,33%	6.977	21,55%
61-72	26.779.095,07	5,36%	1.875	5,79%
73-84	27.087.446,24	5,42%	1.577	4,87%
85-96	32.560.317,85	6,51%	1.647	5,09%
97-108	520.420,06	0,10%	21	0,06%
>108	572.754,74	0,11%	19	0,06%
Total	499.999.624,23	100,00%	32.377	100,00%

WA Remaining Term:	47
MIN:	1
MAX:	115

Original Term

RevoCar 2021-2
Investor Report

Determination Date: 31.01.2022
Investor Reporting Date: 11.02.2022
Payment Date: 21.02.2022
Period No.: 4

Original Term in Months	Outstanding Principal Balance	% of Total Balance	No. of Contracts	% of No. of Contracts
0-12	354.258,94	0,07%	177	0,55%
13-24	9.518.432,73	1,90%	1.408	4,35%
25-36	34.857.592,45	6,97%	3.537	10,92%
37-48	78.389.138,84	15,68%	5.736	17,72%
49-60	161.150.584,14	32,23%	9.641	29,78%
61-72	144.487.367,13	28,90%	7.861	24,28%
73-84	21.675.232,59	4,34%	1.406	4,34%
85-96	48.246.918,38	9,65%	2.559	7,90%
97-108	43.210,71	0,01%	2	0,01%
>108	1.276.888,32	0,26%	50	0,15%
Total	499.999.624,23	100,00%	32.377	100,00%

WA Original Term:	57
MIN:	12
MAX:	120

Loan to Value Ratio

RevoCar 2021-2
Investor Report

Determination Date: 31.01.2022
Investor Reporting Date: 11.02.2022
Payment Date: 21.02.2022
Period No.: 4

Loan to Value	Outstanding Principal Balance	% of Total Balance	No. of Contracts	% of No. of Contracts
0% - 10%	0,00	0,00%	0	0,00%
11% - 20%	154.861,31	0,03%	53	0,16%
21% - 30%	1.148.053,14	0,23%	274	0,85%
31% - 40%	3.680.438,21	0,74%	674	2,08%
41% - 50%	8.664.900,63	1,73%	1.150	3,55%
51% - 60%	18.485.109,89	3,70%	1.846	5,70%
61% - 70%	38.266.700,61	7,65%	2.806	8,67%
71% - 80%	72.438.747,07	14,49%	4.366	13,48%
81% - 90%	110.614.920,65	22,12%	5.849	18,07%
91% - 100%	145.175.820,68	29,04%	9.042	27,93%
101% - 110%	68.118.353,32	13,62%	4.337	13,40%
> 110%	33.251.718,72	6,65%	1.980	6,12%
Total	499.999.624,23	100,00%	32.377	100,00%
Average Loan to Value:	88%			

Vehicle Brand

RevoCar 2021-2
Investor Report

Determination Date: 31.01.2022
Investor Reporting Date: 11.02.2022
Payment Date: 21.02.2022
Period No.: 4

Vehicle Brand	Outstanding Principal Balance	% of Total Balance	No. of Contracts	% of No. of Contracts
1	53.616.556,20	10,72%	3.693	11,41%
2	46.427.201,14	9,29%	2.927	9,04%
3	37.084.505,30	7,42%	2.424	7,49%
4	35.266.237,17	7,05%	2.104	6,50%
5	34.436.871,52	6,89%	1.899	5,87%
6	30.528.832,53	6,11%	1.700	5,25%
7	29.047.885,42	5,81%	1.668	5,15%
8	27.993.151,50	5,60%	1.723	5,32%
9	27.167.779,89	5,43%	2.365	7,30%
10	25.930.383,17	5,19%	1.635	5,05%
11	18.335.391,50	3,67%	1.471	4,54%
12	15.793.636,05	3,16%	990	3,06%
13	12.275.735,78	2,46%	862	2,66%
14	12.218.842,18	2,44%	1.008	3,11%
15	7.921.380,16	1,58%	599	1,85%
Other Brands	85.955.234,72	17,19%	5.309	16,40%
TOTAL	499.999.624,23	100,00%	32.377	100,00%

Vehicle brands in random order:

RENAULT, HYUNDAI, MERCEDES-BENZ, VW, KIA, AUDI, BMW, OPEL, SEAT, FIAT, FORD, MAZDA, PEUGEOT, SKODA, NISSAN

Contractual Amortisation Profile

RevoCar 2021-2
Investor Report

Determination Date: 31.01.2022
Investor Reporting Date: 11.02.2022
Payment Date: 21.02.2022
Period No.: 4

Assumptions for this simulation:

No further purchase of Assets, no Deemed Collections, no Prepayments, no Defaults, no Clean-up-Call, current Delinquent Receivable will be paid

Period	Outstanding Principal Balance (in €)	Period	Outstanding Principal Balance (in €)	Period	Outstanding Principal Balance (in €)
2022-01	500.000.000	2024-12	397.607.755	2027-11	91.389.900
2022-02	500.000.000	2025-01	390.583.832	2027-12	85.810.989
2022-03	500.000.000	2025-02	383.813.479	2028-01	80.372.302
2022-04	500.000.000	2025-03	376.943.216	2028-02	75.426.225
2022-05	500.000.000	2025-04	369.818.459	2028-03	71.193.379
2022-06	500.000.000	2025-05	361.957.454	2028-04	65.959.503
2022-07	500.000.000	2025-06	354.154.226	2028-05	57.838.891
2022-08	500.000.000	2025-07	346.038.939	2028-06	50.193.084
2022-09	500.000.000	2025-08	337.667.732	2028-07	42.516.852
2022-10	500.000.000	2025-09	329.131.973	2028-08	33.737.633
2022-11	500.000.000	2025-10	321.774.233	2028-09	26.944.697
2022-12	500.000.000	2025-11	314.277.066	2028-10	25.646.089
2023-01	500.000.000	2025-12	306.600.955	2028-11	24.373.955
2023-02	500.000.000	2026-01	299.162.652	2028-12	23.116.161
2023-03	500.000.000	2026-02	291.572.396	2029-01	21.883.846
2023-04	500.000.000	2026-03	284.324.516	2029-02	20.670.294
2023-05	500.000.000	2026-04	276.357.636	2029-03	19.474.452
2023-06	500.000.000	2026-05	266.654.737	2029-04	18.298.254
2023-07	500.000.000	2026-06	256.882.556	2029-05	17.164.385
2023-08	500.000.000	2026-07	246.313.955	2029-06	16.076.964
2023-09	500.000.000	2026-08	233.891.871	2029-07	15.044.005
2023-10	493.590.208	2026-09	222.283.927	2029-08	14.087.743
2023-11	487.062.762	2026-10	213.474.601	2029-09	13.210.556
2023-12	480.579.076	2026-11	205.128.656	2029-10	12.348.414
2024-01	474.053.897	2026-12	196.466.507	2029-11	11.502.476
2024-02	467.399.293	2027-01	187.897.943	2029-12	10.672.731
2024-03	460.820.760	2027-02	179.730.163	2030-01	9.856.938
2024-04	453.990.092	2027-03	173.094.287	2030-02	9.058.783
2024-05	447.197.938	2027-04	165.376.908	2030-03	8.275.179
2024-06	440.388.599	2027-05	153.986.044	2030-04	7.505.790
2024-07	433.332.110	2027-06	142.547.134	2030-05	6.764.576
2024-08	426.164.130	2027-07	130.501.666	2030-06	6.061.134
2024-09	418.784.264	2027-08	116.352.158		
2024-10	411.667.805	2027-09	102.531.367		
2024-11	404.747.885	2027-10	97.047.240		