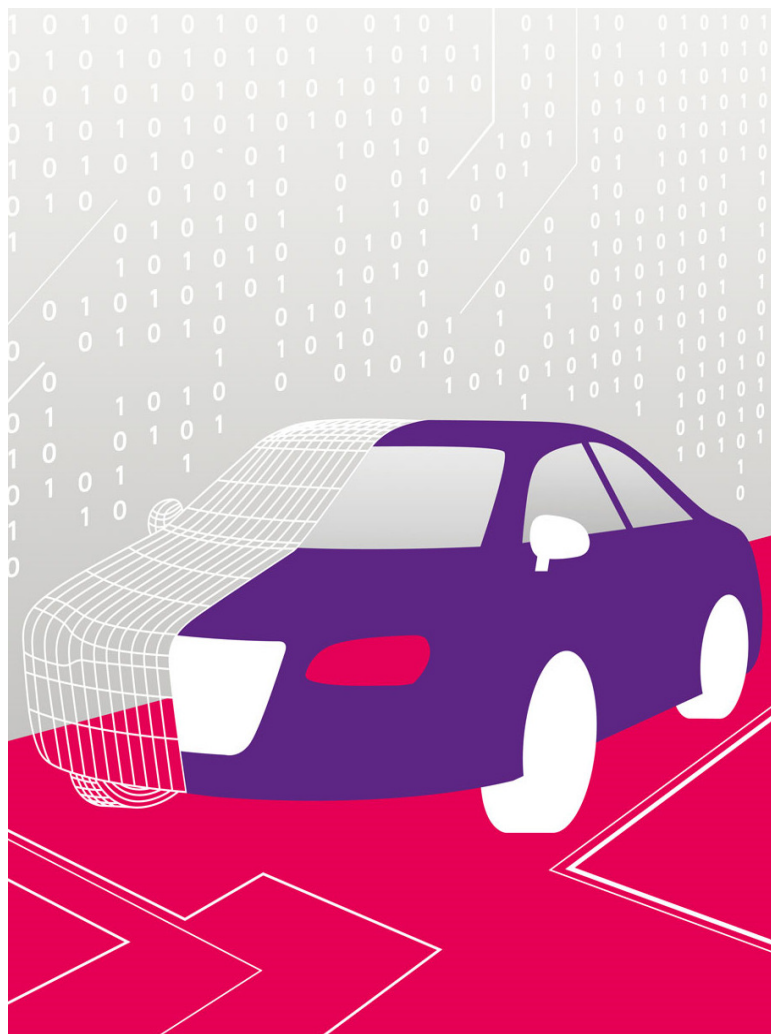



RevoCar 2021-2 UG (haftungsbeschränkt)



Investor Report

Deal Name	RevoCar 2021-2 
Issuer	RevoCar 2021-2 UG (haftungsbeschränkt) Steinweg 3-5 60313 Frankfurt am Main Germany
Originator	Bank11 für Privatkunden und Handel GmbH



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All amounts are presented in Euro.

Transaction Parties

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	<u>Address</u>	<u>Contact</u>	
Issuer	RevoCar 2021-2 UG (haftungsbeschränkt) Steinweg 3-5 60313 Frankfurt am Main Germany	Petra Barthenheier pbarthenheier@wilmingtontrust.com Telephone: +49 69 9288 495 11	The Directors fradirectors@wilmingtontrust.com Telephone: +49 69 2992 5385
Originator / Servicer	Bank11 für Privatkunden und Handel GmbH Hammer Landstrasse 91 41460 Neuss Germany	Sandra Ebert abs@bank11.de Telephone: +49 2131 3877 221	Ralf Schmitt abs@bank11.de Telephone: +49 2131 3877 228
Corporate Service Provider / Substitute Servicer Facilitator	Wilmington Trust SP Services (Frankfurt) GmbH Steinweg 3-5 60313 Frankfurt am Main Germany	The Directors fradirectors@wilmingtontrust.com Telephone: +49 69 2992 5385	
Account Bank	BNP Paribas Securities Services, Frankfurt Branch Europa-Allee 12 60327 Frankfurt Germany	Cash Department frankfurt.cash.services@bnpparibas.com Fax: +49 69 15205238	
Cash Administrator / Paying Agent	BNP Paribas Securities Services, Luxembourg Branch 60 avenue J.F. Kennedy L-1855 Luxembourg Luxembourg	Corporate Trust Services caroline.frere@bnpparibas.com Fax: +352 26 96 97 58 Telephone: +352 2696 2306	
Arranger / Lead Manager / Swap Counterparty	UniCredit Bank AG Arabellastrasse 12 81925 Munich Germany	Deniz Stoltenberg deniz.stoltenberg@unicredit.de Telephone: +49 89 378 12679	
Trustee / Data Trustee	Wilmington Trust SP Services (Dublin) Limited Fourth Floor, 3 George's Dock IFSC Dublin 1 D01 X5X0 Ireland	Cliona O'Faolain Transactionteam@wilmingtontrust.com Ireland@wilmingtontrust.com Fax: +353 1 612 5550 Telephone: +353 1 612 5555	

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Reporting Contact

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Luxembourg

Corporate Trust Services
Telephone: +352 2696 2306
Fax: +352 26 96 97 58
caroline.frere@bnpparibas.com

Reporting Details

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Cut-Off Date	30.09.2021
Closing Date / Issue Date	21.10.2021
Interest Determination Date	17.12.2021
Investor Reporting Date	13.01.2022
Calculation Date	19.01.2022
Payment Date	21.01.2022

Days Accrued

Collection Period	from	01.12.2021	to	31.12.2021	31
Interest Period	from	21.12.2021	to	21.01.2022	31

Ratings

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Transaction Party		<u>Initial</u>		<u>Current</u>	
		Moody's (LT/ST)	Fitch (LT/ST)	Moody's (LT/ST)	Fitch (LT/ST)
Originator and Servicer	Bank11	NA	NA	NA	NA
Swap Counterparty*	Unicredit Bank AG	A1/P-1	BBB+/NR	A1/P-1	A-/NR
Arranger / Lead Manager	Unicredit Bank AG	A2/P-1	BBB+/F2	A2/P-1	A-/F2
Corporate Service Provider / Substitute Servicer Facilitator	Wilmington SP Services (Frankfurt) GmbH	NA	NA	NA	NA
Trustee / Data Trustee	Wilmington Trust SP Services (Dublin) Limited	NA	NA	NA	NA
Cash Administrator / Paying Agent	BNP Paribas Securities Services, Luxembourg Branch	A2/P-1	A+/F1	A2/P-1	A+/F1
Account Bank	BNP Paribas Securities Services, Frankfurt Branch	A2/P-1	A+/F1	A2/P-1	A+/F1

* according to Moody's Credit Risk Assessment

Trigger & Clean-Up Call

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	Trigger Value	Current Value	Trigger Breach
Calculation based on all Purchased Receivables			
WA Remaining Term (in month)	60	48	No
Min. WA Interest Rate (% p.a.)	2,85%	3,08%	No
Min. Portion of private customers (consumers)	90,0%	97,1%	No
Min. Portion of EvoClassic (amortizing loans)	30,0%	37,8%	No
Calculation based on Additional Receivables			
Min. Portion of receivables relating to New Vehicles	30%	44%	No
Early Amortisation Events			
Cumulative Loss Ratio			
prior to 30 September 2022	0,30%	0,01%	No
Purchase Shortfall Event (Trigger)			
Period before previous period	7,69		
Previous period	231,38		
Current period	8,89		
	Trigger Value	Current Value	Trigger Breach
Principal Deficiency Event			
Class B Principal Deficiency Event	19.700.000,00	0,00	No
Class C Principal Deficiency Event	6.900.000,00	0,00	No
Class D Principal Deficiency Event	1.900.000,00	0,00	No
Class E Principal Deficiency Event	800.000,00	0,00	No
Account Bank Required Rating*			
	Trigger Moody's	Trigger Fitch	Trigger Breach
Long Term	A2	A	No
Short Term	P-1	F1	No
	Trigger Moody's	Trigger Fitch	Trigger Breach
Swap Rating Trigger			
1st Rating Trigger (Long Term)	Baa1/NR	A/F1	Yes
2nd Rating Trigger (Long Term)	Baa3/NR	BBB+/NR	No
	Trigger Value	Current Value	Trigger Breach
Clean-up Call %	10,00%	100,00%	No

*Upon the occurrence of a Downgrade Event the Account Bank shall give notice thereof to the Originator, the Issuer, the Cash Administrator, the Servicer and the Trustee without undue delay. The Issuer shall within 30 days upon receipt of such notice follow the instructions in The Account Bank Agreement.

Information regarding the Notes

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	<u>Class A</u>	<u>Class B</u>	<u>Class C</u>	<u>Class D</u>	<u>Class E</u>	<u>All Notes</u>
Notes Information						
Initial Rating (Fitch / Moody's)	AAA(sf)/Aaa(sf)	A(sf)/Aa3(sf)	BBB(sf)/Baa2(sf)	BB(sf)/Ba1 (sf)	NR	
Current Rating (Fitch / Moody's)	AAA(sf)/Aaa(sf)	A(sf)/Aa3(sf)	BBB(sf)/Baa2(sf)	BB(sf)/Ba1 (sf)	NR	
ISIN	XS2396099454	XS2396101706	XS2396108206	XS2396117025	XS2396120086	
Legal Maturity Date	Sep 2036	Sep 2036	Sep 2036	Sep 2036	Sep 2036	
Fixed / Floating	floating	fixed	fixed	fixed	fixed	
1M_EURIBOR	-0,611%	NA	NA	NA	NA	
Spread	0,350%	NA	NA	NA	NA	
Interest Rate	0,000%	0,90%	2,25%	3,75%	6,50%	
Day Count Fraction	act/360	act/360	act/360	act/360	act/360	
Number of Notes	4.607	255	75	38	25	
* Interest rate of Class A is floored at 0,00%.						
Notes Balance						
Aggregate Notes Principal Amount as of Cut-Off Date	460.700.000,00	25.500.000,00	7.500.000,00	3.800.000,00	2.500.000,00	500.000.000,00
Aggregate Notes Principal Amount as of Cut-Off Date per Note	100.000,00	100.000,00	100.000,00	100.000,00	100.000,00	
Aggregate Notes Principal Amount (bop) per Class	460.700.000,00	25.500.000,00	7.500.000,00	3.800.000,00	2.500.000,00	500.000.000,00
Aggregate Notes Principal Amount (bop) per Note	100.000,00	100.000,00	100.000,00	100.000,00	100.000,00	
Available Distribution Amount						12.254.343,93
Replenishment Amount	10.975.976,77					
Principal Redemption Amount per Class	0,00	0,00	0,00	0,00	0,00	0,00
Principal Redemption Amount per Note	0,00	0,00	0,00	0,00	0,00	
Aggregate Notes Principal Amount (eop) per Class	460.700.000,00	25.500.000,00	7.500.000,00	3.800.000,00	2.500.000,00	500.000.000,00
Aggregate Notes Principal Amount (eop) per Note	100.000,00	100.000,00	100.000,00	100.000,00	100.000,00	
Current Tranching	92,1%	5,1%	1,5%	0,8%	0,5%	
Payments of Interest						
Interest Amount	0,00	19.762,50	14.531,25	12.270,96	13.993,00	
Interest Amount per Note	0,00	77,50	193,75	322,92	559,72	
Unpaid Interest of Determination Date	0,00	0,00	0,00	0,00	0,00	
Cumulative Unpaid Interest	0,00	0,00	0,00	0,00	0,00	
Credit Enhancements						
Initial total Credit Enhancement (Subordination)	7,86%	2,76%	1,26%	0,50%	0,00%	
Current Credit Enhancement (incl. Excess Spread)	10,80%	5,70%	4,20%	3,44%	2,94%	
Current Credit Enhancement (excl. Excess Spread)	7,86%	2,76%	1,26%	0,50%	0,00%	

Reserve Accounts

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	<u>Amount</u>
<u>Liquidity Reserve Account*</u>	
Initial Balance of Liquidity Reserve Account	2.500.000,00
Liquidity Reserve Account (bop)	2.500.000,00
Amounts debited to Liquidity Reserve Account	0,00
Amounts credited to Liquidity Reserve Account	0,00
Liquidity Reserve Account (eop)	2.500.000,00

	<u>Amount</u>
<u>Set-Off Risk Reserve Account**</u>	
Initial Balance of Set-Off Risk Reserve Account	0,00
Set-Off Risk Reserve Account (bop)	0,00
Amounts debited to Set-Off Risk Reserve Account	0,00
Amounts credited to Set-Off Risk Reserve Account	0,00
Set-Off Risk Reserve Account (eop)	0,00
Debtor Deposit Amount	0,00

	<u>Amount</u>
<u>Replenishment Shortfall Account</u>	
Replenishment Shortfall Account (bop)	231,38
Amounts debited to Replenishment Shortfall Account	231,38
Amounts credited to Replenishment Shortfall Account	8,89
Replenishment Shortfall Account (eop)	8,89

	<u>Amount</u>
<u>Commingling Reserve Account</u>	
Initial Balance of Commingling Reserve Account	4.600.000,00
Commingling Reserve Account (bop)	4.770.384,45
Amounts debited to Commingling Reserve Account	0,00
Amounts credited to Commingling Reserve Account	27.239,11
Commingling Reserve Account (eop)	4.797.623,56

	<u>Amount</u>
<u>Swap Collateral Account</u>	
Initial Balance of Swap Collateral Account	0,00
Swap Collateral Account (bop)	19.990.000,00
Amounts debited to Swap Collateral Account	0,00
Amounts credited to Swap Collateral Account	320.000,00
Swap Collateral Account (eop)	20.310.000,00

* If a Liquidity Reserve Transfer Event has occurred, the amounts standing to the credit of the Liquidity Reserve Amount shall serve to cover any shortfalls in accordance with items first to sixth of the applicable Priority of Payments.

** The purpose of the amount standing to the Set-Off Risk Reserve Account is to address risk that the Originator does not comply with the obligation to pay a Deemed Collection where item (b) of the definition of Deemed Collection applies. Such Risk is mitigated by the obligation to credit an amount equal to the Debtor Deposit Amount on the Set-Off Risk Reserve Account of the Issuer to secure this obligation of the Issuer.

Risk Retention

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"The Originator will covenant under the Trust Agreement to retain, on an on-going basis, a material net economic interest in form of randomly selected exposures, equivalent to no less than 5% of the nominal value of the securitised exposures set out in Article 405 Sec.1 (c) CRR, Article 51 Sec. 1 (c) AIFMR and article 254 Paragraph 2 (c) Solvency II Delegated Regulation."

	Outstanding Principal Balance	% of Total Balance	No. of Contracts	% of No. of Contracts
<u>Initial - As of Cut-Off Date</u>				
Portfolio sold to SPV	499.999.793,70	94,3%	31.381	94,2%
Retained by Bank11	29.999.945,38	5,7%	1.925	5,8%
Total	529.999.739,08	100,0%	33.306	100,0%
<u>Current - As of Determination Date</u>				
Portfolio sold to SPV	499.999.991,11	94,3%	32.204	94,2%
Retained by Bank11	30.070.952,91	5,7%	1.987	5,8%
Total	530.070.944,02	100,0%	34.191	100,0%
Current Risk Retention	5,7%			
Minimum Risk Retention	5,0%			

Available Distribution Amount

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Liquidity Reserve Transfer Event: No
Servicer Termination Event: No

Payment Collections

Collections received from the Servicer	7.699.103,55
Remaining Collections	4.555.009,00

Calculation of the Available Distribution Amount

Total Collections	12.253.710,93
(a) - thereof Interest Collections	1.301.357,71
(b) - thereof Principal Collections	10.952.353,22
(c) Recovery Collections	401,62
(d) Amount on Liquidity Reserve Account (if Liquidity Reserve Transfer Event has occurred)	0,00
(e) Amount on Operating Account (incl. interest accrued)	0,00
(f) Amount on Replenishment Shortfall Account (incl. interest accrued)	231,38
(g) Amount received by the Issuer under Swap Agreement	0,00
(i) Amount on Commingling Reserve Account (if Servicer Termination Event has occurred)	0,00
(j) Amount of Set-Off Risk Reserve Account	0,00
Available Distribution Amount	12.254.343,93

Waterfall

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	Payment	Remaining Amount
Available Distribution Amount		12.254.343,93
(i) any due and payable Statutory Claims	-	12.254.343,93
(ii) any due and payable Trustee Expenses	-	12.254.343,93
(iii) any due and payable Administration Expenses	42.246,56	12.212.097,37
(iv) any due and payable Servicing Fee to the Servicer	215.277,68	11.996.819,69
(v) any Amount payable to the Swap Counterparty	136.866,29	11.859.953,40
(vi) Class A Notes Interest Amount	-	11.859.953,40
(vii) Class B Notes Interest Amount	19.762,50	11.840.190,90
(viii) Class C Notes Interest Amount	14.531,25	11.825.659,65
(ix) Class D Notes Interest Amount	12.270,96	11.813.388,69
(x) Class E Notes Interest Amount	13.993,00	11.799.395,69
(xi) Additional Purchase Price for Additional Receivables	10.975.976,77	823.418,92
(xii) Replenishment Shortfall Amount	8,89	823.410,03
(xiii) Class A Principal Redemption Amount	-	823.410,03
(xv) Class B Principal Redemption Amount	-	823.410,03
(xvii) Class C Principal Redemption Amount	-	823.410,03
(xix) Class D Principal Redemption Amount	-	823.410,03
(xxi) Class E Principal Redemption Amount	-	823.410,03
(xxii) Commingling Reserve Adjustment Amount	-	823.410,03
(xxiii) Set-Off Risk Reserve Adjustment Amount	-	823.410,03
(xxv) Additional Servicer Fee to the Servicer	823.310,03	100,00
(xxvi) Transaction Gain to the shareholders of the Issuer	100,00	0,00

Portfolio Information

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	<u>Current Period</u>	
	Outstanding Principal Balance	Number of Contracts
Beginning of Period	499.999.768,62	32.008
Scheduled Principal Payments	6.726.164,97	
Principal Payments End of Term	22.371,06	43
Principal Payments Early Settlement	4.204.218,81	279
Total Principal Collections	10.952.754,84	322
Defaulted Receivables	22.999,44	2
Replenishment Amount	10.975.976,77	520
End of Period (As of Determination Date)	499.999.991,11	32.204
Replenishment Shortfall Amount	8,89	
Total Assets	500.000.000,00	32.204

Swap Data

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Swap Counterparty Data

Swap Counterparty Provider	UniCredit Bank AG
Swap Termination Event	No

Swap Data

Swap Type	Fixed Floating Interest Rate Swap
Notional Amount	460.700.000,00
Fixed Rate	-0,005%
Floating Rate (Euribor, floored at -0,35%)	-0,350%
Interest Days	31
Paying Leg	-1.983,57
Receiving Leg	-138.849,86
Net Swap Payments (- from SPV / + to SPV)	-136.866,29
Swap Notional Amount after IPD	460.700.000,00

Defaults and Recoveries Loan Level Information

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No.	Month / Year of Default	Month / Year of Loan Origin	Outstanding Principal Balance (Cut-Off Date)	Default Amount	Recovery	Net Loss Amount	Net Loss Percentage on Default Amount	Post Code Area	Object Type (new/used)	Vehicle Brand	Contract Type	Customer Type
3			77.760,73	76.989,78	377,80	76.611,98	99,5%					
1	2021-10	2021-05	53.990,34	53.990,34	-23,82	54.014,16	100,0%	96145	NW	VW	Loan Balloon	Private
2	2021-12	2021-04	5.534,50	5.594,76	-16,02	5.610,78	100,3%	72072	GW	CITROEN	Loan Amortising	Private
3	2021-12	2021-01	18.235,89	17.404,68	417,64	16.987,04	97,6%	30459	GW	AUDI	Loan Amortising	Private

Delinquency Analysis

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Delinquent Payments

	Performing Receivables	Delinquent Payment			Total
		1 Instalment overdue	2 Instalments overdue	3 Instalments overdue	
1	498.383.766,01	19.400,89	13.565,96	0,00	32.966,85
2	497.607.922,49	18.205,47	15.340,24	19.641,56	53.187,27
3	497.435.996,73	20.093,69	23.577,16	7.207,61	50.878,46

Delinquency Analysis

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Aggregate Principal Balance of Delinquent Receivables

	Outstanding Principal Balance of Performing Receivables	Outstanding Principal Balance of Delinquent Receivables			Total
		1 Instalment overdue	2 Instalments overdue	3 Instalments overdue	
1	498.383.766,01	1.166.313,11	449.913,19	0,00	1.616.226,30
2	497.607.922,49	1.057.158,88	661.688,16	672.999,09	2.391.846,13
3	497.435.996,73	1.221.508,96	820.223,98	193.332,81	2.235.065,75

Geographical Distribution

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State	Outstanding Principal Balance	% of Total Balance	No. of Contracts	% of No. of Contracts
Schleswig-Holstein	12.493.433,23	2,50%	882	2,74%
Hamburg	4.686.507,50	0,94%	316	0,98%
Lower Saxony	42.120.522,09	8,42%	2.843	8,83%
Bremen	1.901.011,35	0,38%	128	0,40%
North Rhine-Westphalia	105.148.230,91	21,03%	7.059	21,92%
Hesse	39.134.062,85	7,83%	2.384	7,40%
Rhineland-Palatinate	26.154.073,07	5,23%	1.717	5,33%
Baden-Württemberg	65.811.983,15	13,16%	4.142	12,86%
Bavaria	86.334.520,39	17,27%	5.180	16,08%
Saarland	7.429.971,89	1,49%	472	1,47%
Berlin	11.384.574,24	2,28%	732	2,27%
Brandenburg	19.024.969,09	3,80%	1.300	4,04%
Mecklenburg-Vorpommern	8.474.185,37	1,69%	571	1,77%
Saxony	27.641.299,60	5,53%	1.713	5,32%
Saxony-Anhalt	22.837.345,58	4,57%	1.511	4,69%
Thuringia	19.423.300,80	3,88%	1.254	3,89%
Total	499.999.991,11	100,00%	32.204	100,00%

Car Type, Customer Group, Object Type

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Car Type	Outstanding Principal Balance	% of Total Balance	No. of Contracts	% of No. of Contracts
New Vehicle	189.822.350,83	37,96%	9.185	28,52%
Used Vehicle	310.177.640,28	62,04%	23.019	71,48%
Total	499.999.991,11	100,00%	32.204	100,00%

Customer Group	Outstanding Principal Balance	% of Total Balance	No. of Contracts	% of No. of Contracts
Private Individual	485.455.345,76	97,09%	31.500	97,81%
Commercial	14.544.645,35	2,91%	704	2,19%
Total	499.999.991,11	100,00%	32.204	100,00%

Object Type	Outstanding Principal Balance	% of Total Balance	No. of Contracts	% of No. of Contracts
Car	490.967.583,09	98,19%	31.348	97,34%
Motorbike	5.490.570,32	1,10%	669	2,08%
Leisure	3.541.837,70	0,71%	187	0,58%
Total	499.999.991,11	100,00%	32.204	100,00%

Insurances and Contract Type

RevoCar 2021-2
Investor Report

Determination Date: 31.12.2021
Investor Reporting Date: 13.01.2022
Payment Date: 21.01.2022
Period No.: 3

Payment Protection Insurance	Outstanding Principal Balance	% of Total Balance	No. of Contracts	% of No. of Contracts
Yes	230.741.554,63	46,15%	14.154	43,95%
No	269.258.436,48	53,85%	18.050	56,05%
Total	499.999.991,11	100,00%	32.204	100,00%

Gap Insurance	Outstanding Principal Balance	% of Total Balance	No. of Contracts	% of No. of Contracts
Yes	101.401.513,70	20,28%	5.827	18,09%
No	398.598.477,41	79,72%	26.377	81,91%
Total	499.999.991,11	100,00%	32.204	100,00%

Contract Type	Outstanding Principal Balance	% of Total Balance	No. of Contracts	% of No. of Contracts
EvoClassic	189.021.569,33	37,80%	17.144	53,24%
EvoSmart	310.978.421,78	62,20%	15.060	46,76%
Total	499.999.991,11	100,00%	32.204	100,00%

Payment Properties

RevoCar 2021-2
Investor Report

Determination Date: 31.12.2021
Investor Reporting Date: 13.01.2022
Payment Date: 21.01.2022
Period No.: 3

Payment Cycle	Outstanding Principal Balance	% of Total Balance	No. of Contracts	% of No. of Contracts
1st of month	309.917.779,91	61,98%	20.025	62,18%
15th of month	190.082.211,20	38,02%	12.179	37,82%
Total	499.999.991,11	100,00%	32.204	100,00%

Payment Method	Outstanding Principal Balance	% of Total Balance	No. of Contracts	% of No. of Contracts
Direct Debit	499.999.991,11	100,00%	32.204	100,00%
Other	0,00	0,00%	0	0,00%
Total	499.999.991,11	100,00%	32.204	100,00%

Downpayment and Contract

RevoCar 2021-2
Investor Report

Determination Date: 31.12.2021
Investor Reporting Date: 13.01.2022
Payment Date: 21.01.2022
Period No.: 3

Downpayment	Outstanding Principal Balance	% of Total Balance	No. of Contracts	% of No. of Contracts
with downpayment	344.759.068,69	68,95%	21.741	67,51%
without downpayment	155.240.922,42	31,05%	10.463	32,49%
Total	499.999.991,11	100,00%	32.204	100,00%
Average Downpayment	4.289			
Max. Downpayment	68.500			

Contracts w/Balloon Payments	Outstanding Principal Balance	% of Total Balance	No. of Contracts	% of No. of Contracts
EvoClassic	189.021.569,33	37,80%	17.144	53,24%
EvoSmart	310.978.421,78	62,20%	15.060	46,76%
- of which balloon rates	187.774.447,27	37,55%		
- of which regular instalments	123.203.974,51	24,64%		
Total	499.999.991,11	100,00%	32.204	100,00%

Yield Range

RevoCar 2021-2
Investor Report

Determination Date: 31.12.2021
Investor Reporting Date: 13.01.2022
Payment Date: 21.01.2022
Period No.: 3

Yield Range	Outstanding Principal Balance	% of Total Balance	No. of Contracts	% of No. of Contracts
0,01% - 0,99%	16.777.230,24	3,36%	812	2,52%
1,00% - 1,99%	84.881.354,38	16,98%	4.241	13,17%
2,00% - 2,99%	190.038.475,84	38,01%	11.236	34,89%
3,00% - 3,99%	171.885.823,07	34,38%	12.263	38,08%
4,00% - 4,99%	28.358.066,15	5,67%	2.711	8,42%
5,00% - 5,99%	5.723.947,78	1,14%	638	1,98%
6,00% - 6,99%	1.601.022,60	0,32%	181	0,56%
7,00% - 7,99%	243.012,69	0,05%	42	0,13%
8,00% - 8,99%	340.395,61	0,07%	56	0,17%
9,00% - 9,99%	106.100,15	0,02%	18	0,06%
> 9,99%	44.562,60	0,01%	6	0,02%
Total	499.999.991,11	100,00%	32.204	100,00%
WA Yield:	3,08%			

Original Principal Balance

RevoCar 2021-2
Investor Report

Determination Date: 31.12.2021
Investor Reporting Date: 13.01.2022
Payment Date: 21.01.2022
Period No.: 3

Original Principal Balance	Original Principal Balance	% of Total Balance	No. of Contracts	% of No. of Contracts
0-5.000	8.793.194,77	1,56%	2.255	7,00%
5.001-10.000	52.383.790,38	9,30%	6.732	20,90%
10.001-15.000	88.010.553,47	15,63%	6.999	21,73%
15.001-20.000	100.178.309,26	17,79%	5.726	17,78%
20.001-25.000	90.936.754,57	16,15%	4.040	12,55%
25.001-30.000	72.731.291,51	12,92%	2.649	8,23%
30.001-35.000	51.642.338,52	9,17%	1.593	4,95%
35.001-40.000	36.286.616,48	6,44%	969	3,01%
40.001-45.000	23.228.818,28	4,12%	549	1,70%
45.001-50.000	12.629.022,65	2,24%	266	0,83%
50.001-55.000	7.772.260,36	1,38%	148	0,46%
55.001-60.000	5.441.533,97	0,97%	95	0,29%
60.001-65.000	5.100.985,17	0,91%	82	0,25%
65.001-70.000	2.106.405,69	0,37%	31	0,10%
70.001-75.000	1.898.087,97	0,34%	26	0,08%
75.001-80.000	1.169.294,95	0,21%	15	0,05%
>80.000	2.821.521,53	0,50%	29	0,09%
Total	563.130.779,53	100,00%	32.204	100,00%

Average Original Principal Balance:	17.486
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Outstanding Principal Balance

RevoCar 2021-2
Investor Report

Determination Date: 31.12.2021
Investor Reporting Date: 13.01.2022
Payment Date: 21.01.2022
Period No.: 3

Outstanding Principal Balance	Outstanding Principal Balance	% of Total Balance	No. of Contracts	% of No. of Contracts
0-5.000	12.805.098	2,56%	3.973	12,34%
5.001-10.000	55.500.886	11,10%	7.348	22,82%
10.001-15.000	85.939.724	17,19%	6.907	21,45%
15.001-20.000	90.205.635	18,04%	5.204	16,16%
20.001-25.000	81.108.085	16,22%	3.635	11,29%
25.001-30.000	60.566.423	12,11%	2.216	6,88%
30.001-35.000	40.903.073	8,18%	1.266	3,93%
35.001-40.000	28.612.908	5,72%	766	2,38%
40.001-45.000	15.849.223	3,17%	376	1,17%
45.001-50.000	8.689.961	1,74%	184	0,57%
50.001-55.000	7.202.184	1,44%	138	0,43%
55.001-60.000	4.550.828	0,91%	79	0,25%
60.001-65.000	2.298.624	0,46%	37	0,11%
65.001-70.000	1.676.620	0,34%	25	0,08%
70.001-75.000	1.800.427	0,36%	25	0,08%
75.001-80.000	462.595	0,09%	6	0,02%
>80.000	1.827.698	0,37%	19	0,06%
Total	499.999.991,11	100,00%	32.204	100,00%

Average Outstanding Principal Balance:	15.526
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Scoring

RevoCar 2021-2
Investor Report

Determination Date: 31.12.2021
Investor Reporting Date: 13.01.2022
Payment Date: 21.01.2022
Period No.: 3

Scoring	Outstanding Principal Balance	% of Total Balance	No. of Contracts	% of No. of Contracts
10.000: 9.800	214.751.344,70	42,95%	14.081	43,72%
9.799: 9.600	149.914.828,27	29,98%	9.672	30,03%
9.599: 9.400	64.590.474,04	12,92%	4.111	12,77%
9.399: 9.200	27.472.407,43	5,49%	1.753	5,44%
9.199: 9.000	13.078.484,97	2,62%	813	2,52%
8.999: 8.800	8.017.990,46	1,60%	520	1,61%
8.799: 8.600	4.062.789,68	0,81%	257	0,80%
8.599: 8.400	2.337.081,74	0,47%	138	0,43%
8.399: 8.200	1.743.990,27	0,35%	110	0,34%
8.199: 8.000	1.198.965,34	0,24%	70	0,22%
7.999:	2.112.300,15	0,42%	127	0,39%
n/a	10.719.334,06	2,14%	552	1,71%
Total	499.999.991,11	100,00%	32.204	100,00%

Borrower Characteristics I

RevoCar 2021-2
Investor Report

Determination Date: 31.12.2021
Investor Reporting Date: 13.01.2022
Payment Date: 21.01.2022
Period No.: 3

Employment Type	Outstanding Principal Balance	% of Total Balance	No. of Contracts	% of No. of Contracts
Civil Servant	24.357.666,69	4,87%	1.403	4,36%
Public Employee	0,00	0,00%	0	0,00%
Employee Private Sector	328.459.752,61	65,69%	21.240	65,95%
Worker Private Sector	43.886.424,42	8,78%	3.144	9,76%
Self-Employed	55.223.724,99	11,04%	2.884	8,96%
Pensioners	27.241.524,48	5,45%	2.278	7,07%
Trainee/Intern/Student	5.296.403,48	1,06%	474	1,47%
Homemaker	20.849,51	0,00%	1	0,00%
Unemployed	968.999,58	0,19%	76	0,24%
Commercial borrowers & Others	14.544.645,35	2,91%	704	2,19%
Total	499.999.991,11	100,00%	32.204	100,00%

Borrower Age	Outstanding Principal Balance	% of Total Balance	No. of Contracts	% of No. of Contracts
18: 20	5.568.715,02	1,11%	449	1,39%
21: 25	40.753.492,01	8,15%	2.710	8,42%
26: 30	50.212.039,95	10,04%	3.060	9,50%
31: 35	58.511.263,54	11,70%	3.620	11,24%
36: 40	57.294.678,93	11,46%	3.469	10,77%
41: 45	56.893.176,68	11,38%	3.578	11,11%
46: 50	56.842.060,05	11,37%	3.587	11,14%
51: 55	61.154.853,13	12,23%	3.993	12,40%
56: 60	50.864.595,47	10,17%	3.402	10,56%
61: 65	26.667.558,73	5,33%	1.897	5,89%
66: 70	12.512.893,84	2,50%	959	2,98%
71: 75	6.358.217,14	1,27%	552	1,71%
76: 91	1.821.801,27	0,36%	224	0,70%
n/a	14.544.645,35	2,91%	704	2,19%
Total	499.999.991,11	100,00%	32.204	100,00%

Borrower Characteristics II

RevoCar 2021-2
Investor Report

Determination Date: 31.12.2021
Investor Reporting Date: 13.01.2022
Payment Date: 21.01.2022
Period No.: 3

Borrower Monthly Net Income	Outstanding Principal Balance	% of Total Balance	No. of Contracts	% of No. of Contracts
0: 1.000	19.064.657,61	3,81%	1.727	5,36%
1.001: 1.500	68.179.150,12	13,64%	5.410	16,80%
1.501: 2.000	128.484.889,80	25,70%	8.807	27,35%
2.001: 2.500	112.142.221,87	22,43%	7.004	21,75%
2.501: 3.000	62.616.048,47	12,52%	3.652	11,34%
3.001: 3.500	31.569.951,27	6,31%	1.777	5,52%
3.501: 4.000	19.715.919,71	3,94%	1.088	3,38%
4.001: 4.500	10.712.375,45	2,14%	550	1,71%
4.501: 5.000	11.680.943,03	2,34%	556	1,73%
5.001: 5.500	3.690.305,61	0,74%	177	0,55%
5.501: 6.000	3.948.874,67	0,79%	194	0,60%
> 6.001	13.780.292,53	2,76%	558	1,73%
n/a	14.414.360,97	2,88%	704	2,19%
Total	499.999.991,11	100,00%	32.204	100,00%

Top 15 Borrowers

RevoCar 2021-2
Investor Report

Determination Date: 31.12.2021
Investor Reporting Date: 13.01.2022
Payment Date: 21.01.2022
Period No.: 3

Borrower Concentration	Outstanding Principal Balance	% of Total Balance	No. of Contracts
1	141.549,59	0,03%	1
2	121.456,78	0,02%	1
3	112.534,15	0,02%	1
4	111.869,65	0,02%	1
5	104.483,54	0,02%	1
6	103.451,99	0,02%	2
7	99.196,52	0,02%	1
8	97.229,14	0,02%	1
9	95.461,95	0,02%	1
10	92.406,91	0,02%	1
11	92.293,25	0,02%	1
12	91.297,77	0,02%	2
13	88.045,08	0,02%	1
14	87.517,57	0,02%	1
15	84.988,05	0,02%	1
Total Top 15 Borrowers	1.523.781,94	0,30%	17
Total Portfolio	499.999.991,11		32.204

Seasoning

RevoCar 2021-2
Investor Report

Determination Date: 31.12.2021
Investor Reporting Date: 13.01.2022
Payment Date: 21.01.2022
Period No.: 3

Seasoning in Month	Outstanding Principal Balance	% of Total Balance	No. of Contracts	% of No. of Contracts
0-12	385.210.703,67	77,04%	23.503	72,98%
13-24	106.336.229,98	21,27%	7.711	23,94%
25-36	7.240.503,54	1,45%	806	2,50%
37-48	1.094.769,65	0,22%	148	0,46%
49-60	69.923,52	0,01%	22	0,07%
61-72	37.590,80	0,01%	9	0,03%
73-86	5.836,40	0,00%	2	0,01%
87-96	2.164,93	0,00%	2	0,01%
97-108	0,00	0,00%	0	0,00%
>108	2.268,62	0,00%	1	0,00%
Total	499.999.991,11	100,00%	32.204	100,00%

WA Seasoning:	9
MIN:	1
MAX:	113

Origination and Maturity Year

RevoCar 2021-2
Investor Report

Determination Date: 31.12.2021
Investor Reporting Date: 13.01.2022
Payment Date: 21.01.2022
Period No.: 3

Origination Year	Outstanding Principal Balance	% of Total Balance	No. of Contracts	% of No. of Contracts
2018	1.059.248,56	0,21%	144	0,45%
2019	8.361.769,85	1,67%	915	2,84%
2020	143.530.453,83	28,71%	10.013	31,09%
2021	347.048.518,87	69,41%	21.132	65,62%
Total	499.999.991,11	100,00%	32.204	100,00%

Maturity Year	Outstanding Principal Balance	% of Total Balance	No. of Contracts	% of No. of Contracts
2021	0,00	0,00%	0	0,00%
2022	8.142.894,33	1,63%	1.120	3,48%
2023	30.847.085,30	6,17%	2.975	9,24%
2024	91.991.232,85	18,40%	6.542	20,31%
2025	151.401.874,27	30,28%	9.069	28,16%
2026	127.125.441,71	25,43%	7.215	22,40%
2027	27.363.566,50	5,47%	1.907	5,92%
2028	27.132.430,52	5,43%	1.584	4,92%
2029	34.852.637,96	6,97%	1.750	5%
2030	565.722,99	0,11%	23	0,07%
2031	577.104,68	0,12%	19	0,06%
Total	499.999.991,11	100,00%	32.204	100,00%

Remaining Term

RevoCar 2021-2
Investor Report

Determination Date: 31.12.2021
Investor Reporting Date: 13.01.2022
Payment Date: 21.01.2022
Period No.: 3

Remaining Term in Months	Outstanding Principal Balance	% of Total Balance	No. of Contracts	% of No. of Contracts
0-12	8.142.894,33	1,63%	1.120	3,48%
13-24	30.847.085,30	6,17%	2.975	9,24%
25-36	91.991.232,85	18,40%	6.542	20,31%
37-48	151.401.874,27	30,28%	9.069	28,16%
49-60	127.125.441,71	25,43%	7.215	22,40%
61-72	27.363.566,50	5,47%	1.907	5,92%
73-84	27.132.430,52	5,43%	1.584	4,92%
85-96	34.852.637,96	6,97%	1.750	5,43%
97-108	565.722,99	0,11%	23	0,07%
>108	577.104,68	0,12%	19	0,06%
Total	499.999.991,11	100,00%	32.204	100,00%

WA Remaining Term:	48
MIN:	1
MAX:	116

Original Term

RevoCar 2021-2
Investor Report

Determination Date: 31.12.2021
Investor Reporting Date: 13.01.2022
Payment Date: 21.01.2022
Period No.: 3

Original Term in Months	Outstanding Principal Balance	% of Total Balance	No. of Contracts	% of No. of Contracts
0-12	444.152,57	0,09%	191	0,59%
13-24	10.149.877,63	2,03%	1.451	4,51%
25-36	35.481.106,33	7,10%	3.558	11,05%
37-48	77.979.153,56	15,60%	5.697	17,69%
49-60	160.044.664,80	32,01%	9.515	29,55%
61-72	143.290.689,37	28,66%	7.742	24,04%
73-84	22.081.811,45	4,42%	1.417	4,40%
85-96	49.197.355,92	9,84%	2.581	8,01%
97-108	43.592,32	0,01%	2	0,01%
>108	1.287.587,16	0,26%	50	0,16%
Total	499.999.991,11	100,00%	32.204	100,00%

WA Original Term:	57
MIN:	12
MAX:	120

Loan to Value Ratio

RevoCar 2021-2
Investor Report

Determination Date: 31.12.2021
Investor Reporting Date: 13.01.2022
Payment Date: 21.01.2022
Period No.: 3

Loan to Value	Outstanding Principal Balance	% of Total Balance	No. of Contracts	% of No. of Contracts
0% - 10%	0,00	0,00%	0	0,00%
11% - 20%	173.003,49	0,03%	57	0,18%
21% - 30%	1.214.384,48	0,24%	284	0,88%
31% - 40%	3.829.723,49	0,77%	681	2,11%
41% - 50%	8.977.075,02	1,80%	1.163	3,61%
51% - 60%	18.695.455,27	3,74%	1.846	5,73%
61% - 70%	38.426.863,51	7,69%	2.797	8,69%
71% - 80%	72.241.129,32	14,45%	4.332	13,45%
81% - 90%	108.850.143,35	21,77%	5.741	17,83%
91% - 100%	145.579.521,29	29,12%	9.007	27,97%
101% - 110%	68.417.991,69	13,68%	4.314	13,40%
> 110%	33.594.700,20	6,72%	1.982	6,15%
Total	499.999.991,11	100,00%	32.204	100,00%
Average Loan to Value:	88%			

Vehicle Brand

RevoCar 2021-2
Investor Report

Determination Date: 31.12.2021
Investor Reporting Date: 13.01.2022
Payment Date: 21.01.2022
Period No.: 3

Vehicle Brand	Outstanding Principal Balance	% of Total Balance	No. of Contracts	% of No. of Contracts
1	54.156.380,70	10,83%	3.698	11,48%
2	46.321.731,70	9,26%	2.907	9,03%
3	36.963.948,37	7,39%	2.404	7,46%
4	34.889.558,21	6,98%	2.074	6,44%
5	34.549.742,74	6,91%	1.898	5,89%
6	30.307.663,10	6,06%	1.680	5,22%
7	29.221.360,28	5,84%	1.664	5,17%
8	28.393.347,52	5,68%	1.735	5,39%
9	27.408.528,23	5,48%	2.362	7,33%
10	25.776.282,56	5,16%	1.615	5,01%
11	18.270.287,27	3,65%	1.455	4,52%
12	15.670.201,43	3,13%	979	3,04%
13	12.498.614,35	2,50%	868	2,70%
14	12.087.460,89	2,42%	993	3,08%
15	7.852.940,06	1,57%	597	1,85%
Other Brands	85.631.943,70	17,13%	5.275	16,38%
TOTAL	499.999.991,11	100,00%	32.204	100,00%

Vehicle brands in random order:

RENAULT, HYUNDAI, MERCEDES-BENZ, VW, KIA, AUDI, BMW, OPEL, SEAT, FIAT, FORD, MAZDA, PEUGEOT, SKODA, NISSAN

Contractual Amortisation Profile

RevoCar 2021-2
Investor Report

Determination Date: 31.12.2021
Investor Reporting Date: 13.01.2022
Payment Date: 21.01.2022
Period No.: 3

Assumptions for this simulation:

No further purchase of Assets, no Deemed Collections, no Prepayments, no Defaults, no Clean-up-Call, current Delinquent Receivable will be paid

Period	Outstanding Principal Balance (in €)	Period	Outstanding Principal Balance (in €)	Period	Outstanding Principal Balance (in €)
2021-12	500.000.000	2024-11	404.747.885	2027-10	97.047.240
2022-01	500.000.000	2024-12	397.607.755	2027-11	91.389.900
2022-02	500.000.000	2025-01	390.583.832	2027-12	85.810.989
2022-03	500.000.000	2025-02	383.813.479	2028-01	80.372.302
2022-04	500.000.000	2025-03	376.943.216	2028-02	75.426.225
2022-05	500.000.000	2025-04	369.818.459	2028-03	71.193.379
2022-06	500.000.000	2025-05	361.957.454	2028-04	65.959.503
2022-07	500.000.000	2025-06	354.154.226	2028-05	57.838.891
2022-08	500.000.000	2025-07	346.038.939	2028-06	50.193.084
2022-09	500.000.000	2025-08	337.667.732	2028-07	42.516.852
2022-10	500.000.000	2025-09	329.131.973	2028-08	33.737.633
2022-11	500.000.000	2025-10	321.774.233	2028-09	26.944.697
2022-12	500.000.000	2025-11	314.277.066	2028-10	25.646.089
2023-01	500.000.000	2025-12	306.600.955	2028-11	24.373.955
2023-02	500.000.000	2026-01	299.162.652	2028-12	23.116.161
2023-03	500.000.000	2026-02	291.572.396	2029-01	21.883.846
2023-04	500.000.000	2026-03	284.324.516	2029-02	20.670.294
2023-05	500.000.000	2026-04	276.357.636	2029-03	19.474.452
2023-06	500.000.000	2026-05	266.654.737	2029-04	18.298.254
2023-07	500.000.000	2026-06	256.882.556	2029-05	17.164.385
2023-08	500.000.000	2026-07	246.313.955	2029-06	16.076.964
2023-09	500.000.000	2026-08	233.891.871	2029-07	15.044.005
2023-10	493.590.208	2026-09	222.283.927	2029-08	14.087.743
2023-11	487.062.762	2026-10	213.474.601	2029-09	13.210.556
2023-12	480.579.076	2026-11	205.128.656	2029-10	12.348.414
2024-01	474.053.897	2026-12	196.466.507	2029-11	11.502.476
2024-02	467.399.293	2027-01	187.897.943	2029-12	10.672.731
2024-03	460.820.760	2027-02	179.730.163	2030-01	9.856.938
2024-04	453.990.092	2027-03	173.094.287	2030-02	9.058.783
2024-05	447.197.938	2027-04	165.376.908	2030-03	8.275.179
2024-06	440.388.599	2027-05	153.986.044	2030-04	7.505.790
2024-07	433.332.110	2027-06	142.547.134	2030-05	6.764.576
2024-08	426.164.130	2027-07	130.501.666	2030-06	6.061.134
2024-09	418.784.264	2027-08	116.352.158		
2024-10	418.784.264	2027-09	102.531.367		