

RevoCar 2018 UG (haftungsbeschränkt)



Investor Report

Deal Name	RevoCar 2018
Issuer	RevoCar 2018 UG (haftungsbeschränkt) Steinweg 3-5 60313 Frankfurt am Main Germany
Originator	Bank11 für Privatkunden und Handel GmbH

EUROPEAN
DATAWAREHOUSE

Bank11
1. PLATZ
2017/2018
Beste Autobank
Umfrage markt intern
Platz 1 | Note 1,21

Bank11
2. PLATZ
2016/2017
Beste Autobank
Umfrage markt intern
Platz 2 | Note 1,22

Contents

RevoCar 2018
Investor Report

Determination Date: 31.01.2019
Investor Reporting Date: 13.02.2019
Payment Date: 21.02.2019
Period No.: 9

Page	Funding Reports Settlement	Page	Stratification Reports	Page	Further Additional Reports
1	Cover	18	Geographical Distribution	36	Contractual Amortisation Profile
2	Contents	19	Car Type, Customer Group, Object Type		
3	Transaction Parties	20	Insurances and Contract Type		
4	Reporting Contact	21	Payment Properties		
5	Reporting Details	22	Downpayment and Contract		
6	Ratings	23	Yield Range		
7	Trigger & Clean Up Call	24	Original Principal Balance		
8	Notes Information	25	Outstanding Principal Balance		
9	Reserve Accounts	26	Scoring		
10	Risk Retention	27	Borrower Characteristics I		
11	Available Distribution Amount	28	Borrower Characteristics II		
12	Waterfall	29	Top 15 Borrowers		
13	Portfolio Information	30	Seasoning		
14	Swap Data	31	Origination and Maturity Years		
15	Defaults and Recoveries Loan Level Information	32	Remaining Maturity		
16	Delinquency Analysis 1	33	Original Maturity		
17	Delinquency Analysis 2	34	Loan to Value Ratio		
		35	Vehicle Brand		

All amounts are presented in Euro.

Transaction Parties

RevoCar 2018
Investor Report

Determination Date: 31.01.2019
Investor Reporting Date: 13.02.2019
Payment Date: 21.02.2019
Period No.: 9

	<u>Address</u>	<u>Contact</u>
Issuer	RevoCar 2018 UG (haftungsbeschränkt) Steinweg 3-5 60313 Frankfurt am Main Germany	Petra Barthenheier pbarthenheier@wilmingtontrust.com Telephone: +49 69 9288 495 11
		The Directors fradirectors@wilmingtontrust.com Telephone: +49 69 2992 5385
Originator / Servicer	Bank11 für Privatkunden und Handel GmbH Hammer Landstrasse 91 41460 Neuss Germany	Michael Schubach abs@bank11.de Telephone: +49 2131 6098 388
		Ralf Schmitt abs@bank11.de Telephone: +49 2131 6098 319
Corporate Service Provider / Substitutue Servicer Facilitator	Wilmington Trust SP Services (Frankfurt) GmbH Steinweg 3-5 60313 Frankfurt am Main Germany	The Directors fradirectors@wilmingtontrust.com Telephone: +49 69 2992 5385
Account Bank	The Bank of New York Mellon, Frankfurt Branch Friedrich-Ebert-Anlage 49 60308 Frankfurt am Main Germany	Corporate Trust Administration / RevoCar 2018 frankfurtaccountqueries@bnymellon.com BNYM.Structured.Finance.Team.7@bnymellon.com Fax: +49 69 120 14 1671
Cash Administrator / Paying Agent	The Bank of New York Mellon, London Branch One Canada Square, Canary Wharf E14 5AL London England	Vice President EMEA Structured Finance Telephone: +44 207 964 2533 Fax: +44 207 163 7403
Arranger / Lead Manager / Swap Counterparty	UniCredit Bank AG Arabellastrasse 12 81925 Munich Germany	Deniz Stoltenberg deniz.stoltenberg@unicredit.de +49 89 378 12679
Trustee / Data Trustee	Wilmington Trust SP Services (London) Limited Third Floor, 1 King's Arms Yard EC2R 7AF London England	The Directors - ref Revocar 2018 Transactionteam@wilmingtontrust.com dwyne@wilmingtontrust.com

Legal Disclaimer

All of the information contained in each Investor Report and the analysis therein is based on information and data available to Bank11 für Privatkunden und Handel GmbH. Any claims against Bank11 für Privatkunden und Handel GmbH which arise out of or in connection with the aforementioned information, irrespective of their legal basis, shall be excluded. Each and any analyses, statement or conclusion made in each Investor Report is only an opinion of Bank11 für Privatkunden und Handel GmbH and does not create a fiduciary relationship between Bank11 für Privatkunden und Handel GmbH and any bank, investor or any other third party which uses such information. The information contained in each Investor Report should not be viewed as a projection, forecast, prediction or opinion with respect to the future performance of the portfolio. Banks, investors and other third parties are advised to reviews each Investor Report and/or the analysis therein carefully.

Reporting Contact

RevoCar 2018
Investor Report

Determination Date: 31.01.2019
Investor Reporting Date: 13.02.2019
Payment Date: 21.02.2019
Period No.: 9

Contact Investor Report **Bank11 für Privatkunden und Handel GmbH**

Hammer Landstrasse 91
41460 Neuss
Germany

Michael Schubach
+49 2131 6098 388

Ralf Schmitt
+49 2131 6098 319

abs@bank11.de

The Bank of New York Mellon, London branch

One Canada Square, Canary Wharf
London E14 5AL, England

Corporate Trust Services
Telephone: +352 2696 2000
Fax: +352 2696 9758

Reporting Details

RevoCar 2018
Investor Report

Determination Date: 31.01.2019
Investor Reporting Date: 13.02.2019
Payment Date: 21.02.2019
Period No.: 9

Cut-Off Date	30.04.2018
Closing Date / Issue Date	22.05.2018
Interest Determination Date	17.01.2019
Investor Reporting Date	13.02.2019
Calculation Date	19.02.2019
Payment Date	21.02.2019

Days Accrued

Collection Period	from	01.01.2019	to	31.01.2019	30
Interest Period	from	21.01.2019	to	21.02.2019	31

Ratings

RevoCar 2018
Investor Report

Determination Date: 31.01.2019
Investor Reporting Date: 13.02.2019
Payment Date: 21.02.2019
Period No.: 9

Transaction Party		<u>Initial</u>		<u>Current</u>	
		Moody's (LT/ST)	DBRS (LT/ST)	Moody's (LT/ST)	DBRS (LT/ST)
Originator and Servicer	Bank11	NA	NA	NA	NA
Swap Counterparty*	Unicredit Bank AG	A1(cr)/P-1(cr)	Private Rating	A1(cr)/P-1(cr)	Private Rating
Arranger / Lead Manager	Unicredit Bank AG	A2/P-1	Private Rating	A2/P-1	Private Rating
Corporate Service Provider / Substitute Servicer Facilitator	Wilmington SP Services (Frankfurt) GmbH	NA	NA	NA	NA
Trustee / Data Trustee	Wilmington Trust SP Services (London) Limited	NA	NA	NA	NA
Cash Administrator / Paying Agent	The Bank of New York Mellon, London Branch	Aa1/P-1	AA/R-1(high)	Aa2/P-1	AA/R-1(high)
Account Bank	The Bank of New York Mellon, Frankfurt Branch	Aa1/P-1	AA/R-1(high)	Aa2/P-1	AA/R-1(high)

* according to Moody's Credit Risk Assessment

Trigger & Clean-Up Call

RevoCar 2018
Investor Report

Determination Date: 31.01.2019
Investor Reporting Date: 13.02.2019
Payment Date: 21.02.2019
Period No.: 9

	Trigger Value	Current Value	Trigger Breach
Principal Deficiency Event			
Class B Principal Deficiency Event	35.000.000,00	0,00	No
Class C Principal Deficiency Event	23.000.000,00	0,00	No
Class D Principal Deficiency Event	15.000.000,00	0,00	No
Class E Principal Deficiency Event	4.000.000,00	0,00	No
Account Bank Required Rating*			
	Trigger Moody's	Trigger DBRS	Trigger Breach
Long Term	-	A	No
Short Term	P-1	-	No
Swap Rating Trigger			
	Trigger Moody's	Trigger DBRS	Trigger Breach
1st Rating Trigger (Long Term)	A3	A	Yes
2nd Rating Trigger (Long Term)	Baa3	BBB	No
	Trigger Value	Current Value	Trigger Breach
Clean-up Call %	10,00%	76,59%	No

*Upon the occurrence of a Downgrade Event the Account Bank shall give notice thereof to the Originator, the Issuer, the Cash Administrator, the Servicer and the Trustee without undue delay. The Issuer shall within 30 days upon receipt of such notice follow the instructions in The Account Bank Agreement.

Information regarding the Notes

RevoCar 2018
Investor ReportDetermination Date: 31.01.2019
Investor Reporting Date: 13.02.2019
Payment Date: 21.02.2019
Period No.: 9

	<u>Class A</u>	<u>Class B</u>	<u>Class C</u>	<u>Class D</u>	<u>Class E</u>	<u>All Notes</u>
<u>Notes Information</u>						
Initial Rating (Moody's / DBRS)	Aaa(sf)/AAA(sf)	A1(sf)/A(sf)	Baa2(sf)/BBB (high)(sf)	Ba2(sf)/BB(sf)	NR/NR	
Current Rating (Moody's / DBRS)	Aaa(sf)/AAA(sf)	A1(sf)/A(sf)	Baa2(sf)/BBB (high)(sf)	Ba2(sf)/BB(sf)	NR/NR	
ISIN	XS1821807424	XS1821807770	XS1821807937	XS1821808158	XS1821808315	
Legal Maturity Date	April 2031	April 2031	April 2031	April 2031	April 2031	
Fixed / Floating	floating	fixed	fixed	fixed	fixed	
1M_EURIBOR	-0,368%	NA	NA	NA	NA	
Spread	0,27%	NA	NA	NA	NA	
Interest Rate	0,000%*	0,75%	1,00%	3,60%	6,60%	
Day Count Fraction	act/360	act/360	act/360	act/360	act/360	
Number of Notes	3.640	203	29	89	39	
* Interest rate of Class A is floored at 0,00%.						
<u>Notes Balance</u>						
Aggregate Notes Principal Amount as of Cut-Off Date	364.000.000,00	20.300.000,00	2.900.000,00	8.900.000,00	3.900.000,00	400.000.000,00
Aggregate Notes Principal Amount as of Cut-Off Date per Note	100.000,00	100.000,00	100.000,00	100.000,00	100.000,00	
Aggregate Notes Principal Amount (bop) per Class	280.699.639,51	20.300.000,00	2.900.000,00	8.900.000,00	3.900.000,00	316.699.639,51
Aggregate Notes Principal Amount (bop) per Note	77.115,29	100.000,00	100.000,00	100.000,00	100.000,00	
Available Distribution Amount						12.299.734,04
Principal Redemption Amount per Class	10.342.376,64	0,00	0,00	0,00	0,00	10.342.376,64
Principal Redemption Amount per Note	2.841,31	0,00	0,00	0,00	0,00	
Aggregate Notes Principal Amount (eop) per Class	270.357.262,87	20.300.000,00	2.900.000,00	8.900.000,00	3.900.000,00	306.357.262,87
Aggregate Notes Principal Amount (eop) per Note	74.273,97	100.000,00	100.000,00	100.000,00	100.000,00	
Current Tranching	88,2%	6,6%	0,9%	2,9%	1,3%	
<u>Payments of Interest</u>						
Interest Amount	0,00	13.109,74	2.497,19	27.590,00	22.164,87	
Interest Amount per Note	0,00	64,58	86,11	310,00	568,33	
Unpaid Interest of Determination Date	0,0	0,0	0,0	0,0	0,0	
Cumulative Unpaid Interest	0,0	0,0	0,0	0,0	0,0	
<u>Credit Enhancements</u>						
Initial total Credit Enhancement (Subordination)	9,0%	3,9%	3,2%	1,0%	0,0%	
Current Credit Enhancement (incl. Excess Spread)	15,0%	8,4%	7,4%	4,5%	3,3%	
Current Credit Enhancement (excl. Excess Spread)	11,8%	5,1%	4,2%	1,3%	0,00%	

Reserve Accounts

RevoCar 2018
Investor Report

Determination Date: 31.01.2019
Investor Reporting Date: 13.02.2019
Payment Date: 21.02.2019
Period No.: 9

	<u>Amount</u>
<u>Liquidity Reserve Account*</u>	
Initial Balance of Liquidity Reserve Account	2.600.000,00
Liquidity Reserve Account (bop)	2.058.547,66
Amounts debited to Liquidity Reserve Account	67.225,45
Amounts credited to Liquidity Reserve Account	0,00
Liquidity Reserve Account (eop)	1.991.322,21

	<u>Amount</u>
<u>Set-Off Risk Reserve Account**</u>	
Initial Balance of Set-Off Risk Reserve Account	0,00
Set-Off Risk Reserve Account (bop)	0,00
Amounts debited to Set-Off Risk Reserve Account	0,00
Amounts credited to Set-Off Risk Reserve Account	0,00
Set-Off Risk Reserve Account (eop)	0,00
Debtor Deposit Amount	0,00

	<u>Amount</u>
<u>Commingling Reserve Account</u>	
Initial Balance of Commingling Reserve Account	10.400.000,00
Commingling Reserve Account (bop)	9.138.272,55
Amounts debited to Commingling Reserve Account	174.680,29
Amounts credited to Commingling Reserve Account	0,00
Commingling Reserve Account (eop)	8.963.592,26

	<u>Amount</u>
<u>Swap Collateral Account</u>	
Initial Balance of Swap Collateral Account	920.000,00
Swap Collateral Account (bop)	660.000,00
Amounts debited to Swap Collateral Account	130.000,00
Amounts credited to Swap Collateral Account	0,00
Swap Collateral Account (eop)	530.000,00

* If a Liquidity Reserve Transfer Event has occurred, the amounts standing to the credit of the Liquidity Reserve Amount shall serve to cover any shortfalls in accordance with items first to sixth of the applicable Priority of Payments.

** The purpose of the amount standing to the Set-Off Risk Reserve Account is to address risk that the Originator does not comply with the obligation to pay a Deemed Collection where item (b) of the definition of Deemed Collection applies. Such Risk is mitigated by the obligation to credit an amount equal to the Debtor Deposit Amount on the Set-Off Risk Reserve Account of the Issuer to secure this obligation of the Issuer.

Risk Retention

RevoCar 2018
Investor Report

Determination Date: 31.01.2019
Investor Reporting Date: 13.02.2019
Payment Date: 21.02.2019
Period No.: 9

"The Originator will covenant under the Trust Agreement to retain, on an on-going basis, a material net economic interest in form of randomly selected exposures, equivalent to no less than than 5% of the nominal value of the securitised exposures set out in Article 405 Sec.1 (c) CRR, Article 51 Sec. 1 (c) AIFMR and article 254 Paragraph 2 (c) Solvency II Delegated Regulation."

	Outstanding Principal Balance	% of Total Balance	No. of Contracts	% of No. of Contracts
<u>Initial - As of Cut-Off Date</u>				
Portfolio sold to SPV	399.999.517,12	94,3%	36.742	94,4%
Retained by Bank11	23.996.021,99	5,7%	2.191	5,6%
Total	423.995.539,11	100,0%	38.933	100,0%
<u>Current - As of Determination Date</u>				
Portfolio sold to SPV	306.357.262,87	94,3%	32.461	94,3%
Retained by Bank11	18.440.596,00	5,7%	1.944	5,7%
Total	324.797.858,87	100,0%	34.405	100,0%
Current Risk Retention	5,7%			
Minimum Risk Retention	5,0%			

Available Distribution Amount

RevoCar 2018
Investor Report

Determination Date: 31.01.2019
Investor Reporting Date: 13.02.2019
Payment Date: 21.02.2019
Period No.: 9

Liquidity Reserve Transfer Event: No
Servicer Termination Event: No

Payment Collections

Collections received from the Servicer	6.798.768,72
Remaining Collections	4.393.207,77

Calculation of the Available Distribution Amount

Total Collections	11.171.242,04
(a) - thereof Interest Collections	934.479,69
(b) - thereof Principal Collections	10.236.762,35
(c) Recovery Collections	20.734,45
(d) Amount on Liquidity Reserve Account (if Liquidity Reserve Transfer Event has occurred)	0,00
(e) Amount on Operating Account (incl. interest accrued)	0,00
(f) Amount received by the Issuer under Swap Agreement	0,00
(h) Amount on Commingling Reserve Account (if Servicer Termination Event has occurred)	0,00
(i) Amount of Set-Off Risk Reserve Account	0,00
Available Distribution Amount	11.191.976,49

Waterfall

RevoCar 2018
Investor Report

Determination Date: 31.01.2019
Investor Reporting Date: 13.02.2019
Payment Date: 21.02.2019
Period No.: 9

	Payment	Remaining Amount
Available Distribution Amount		11.191.976,49
(i) any due and payable Statutory Claims	-	11.191.976,49
(ii) any due and payable Trustee Expenses	-	11.191.976,49
(iii) any due and payable Administration Expenses	20.020,00	11.171.956,49
(iv) any due and payable Servicing Fee to the Servicer	136.356,79	11.035.599,70
(v) Any Amount payable to the Swap Counterparty	115.539,09	10.920.060,61
(vi) Class A Notes Interest Amount	-	10.920.060,61
(vii) Class B Notes Interest Amount	13.109,74	10.906.950,87
(viii) Class C Notes Interest Amount	2.497,19	10.904.453,68
(ix) Class D Notes Interest Amount	27.590,00	10.876.863,68
(x) Class E Notes Interest Amount	22.164,87	10.854.698,81
(xi) Class A Principal Redemption Amount	10.342.376,64	512.322,17
(xiii) Class B Principal Redemption Amount	-	512.322,17
(xv) Class C Principal Redemption Amount	-	512.322,17
(xvii) Class D Principal Redemption Amount	-	512.322,17
(xix) Class E Principal Redemption Amount	-	512.322,17
(xx) Commingling Reserve Adjustment Amount	-	512.322,17
(xxi) Set-Off Risk Reserve Adjustment Amount	-	512.322,17
(xxiii) Additional Servicer Fee to the Servicer	512.222,17	100,00
(xxiv) Transaction Gain to the shareholders of the Issuer	100,00	0,00

Portfolio Information

RevoCar 2018
Investor Report

Determination Date: 31.01.2019
Investor Reporting Date: 13.02.2019
Payment Date: 21.02.2019
Period No.: 9

Current Period

	Outstanding Principal Balance	Number of Contracts
Beginning of Period	316.699.639,51	33.004
Scheduled Principal Payments	6.959.239,73	
Principal Payments End of Term	41.440,12	109
Principal Payments Early Settlement	3.256.816,95	425
Total Principal Collections	10.257.496,80	534
Defaulted Receivables	84.879,84	9
End of Period (As of Determination Date)	306.357.262,87	32.461

Swap Data

RevoCar 2018
Investor Report

Determination Date: 31.01.2019
Reporting Date: 13.02.2019
Payment Date: 21.02.2019
Period No.: 9

Swap Counterparty Data

Swap Counterparty Provider	UniCredit Bank AG
Swap Termination Event	No

Swap Data

Swap Type	Fixed Floating Interest Rate Swap
Notional Amount	280.699.639,51
Fixed Rate (in %)	0,1100%
Floating Rate (Euribor in %)	-0,3680%
Interest Days	31
Paying Leg	26.588,49
Receiving Leg	-88.950,60
Net Swap Payments (- from SPV / + to SPV)	-115.539,09
Swap Notional Amount after IPD	270.357.262,87

Defaults and Recoveries Loan Level Information

RevoCar 2018
Investor Report

Determination Date: 31.01.2019
Investor Reporting Date: 13.02.2019
Payment Date: 21.02.2019
Period No.: 9

No.	Month / Year of Default	Month / Year of Loan Origin	Original Principal Balance (Cut-Off Date)	Default Amount	Recovery	Net Loss Amount	Net Loss Percentage on Default Amount	Post Code Area	Object Type (new/used)	Contract Type	Customer Type
78			681.023,36	640.270,22	92.512,18	547.758,04	85,6%				
1	2018-05	2017-09	10.836,57	10.836,57	4.451,10	6.385,47	58,9%	27324	GW	Loan Amortising	Commercial
2	2018-06	2016-05	2.242,42	2.086,29	1.313,92	772,37	37,0%	56598	GW	Loan Amortising	Private
3	2018-07	2017-01	9.814,09	9.343,46	4.376,16	4.967,30	53,2%	91781	GW	Loan Amortising	Private
4	2018-07	2017-01	3.977,45	4.279,62	71,48	4.208,14	98,3%	06618	GW	Loan Amortising	Private
5	2018-07	2017-12	15.437,89	15.880,66	-404,11	16.284,77	102,5%	13409	GW	Loan Amortising	Private
6	2018-07	2017-12	9.762,54	10.051,02	-141,80	10.192,82	101,4%	74635	GW	Loan Amortising	Private
7	2018-07	2017-12	3.069,43	2.943,50	2.943,50	0,00	0,0%	79576	GW	Loan Amortising	Private
8	2018-07	2018-02	6.697,71	6.935,10	1.167,98	5.767,12	83,2%	14621	GW	Loan Amortising	Private
9	2018-08	2016-12	7.034,51	6.682,67	1.073,32	5.609,35	83,9%	71404	GW	Loan Amortising	Private
10	2018-08	2017-11	9.695,33	9.721,10	102,89	9.618,21	98,9%	47574	GW	Loan Amortising	Private
11	2018-08	2017-12	4.449,62	4.533,62	1.895,96	2.637,66	58,2%	91459	GW	Loan Amortising	Private
12	2018-08	2018-01	1.668,58	1.717,51	-8,54	1.726,05	100,5%	37345	GW	Loan Amortising	Private
13	2018-08	2018-02	6.552,74	6.680,89	2.781,78	3.899,11	58,4%	79415	GW	Loan Amortising	Private
14	2018-09	2017-05	7.691,00	7.047,73	3.181,77	3.865,96	54,9%	72510	GW	Loan Amortising	Private
15	2018-09	2017-02	2.820,11	2.772,54	2.772,54	0,00	0,0%	06618	GW	Loan Amortising	Commercial
16	2018-09	2017-03	3.836,45	3.885,55	-13,38	3.898,93	100,3%	53840	GW	Loan Amortising	Private
17	2018-09	2017-05	3.500,90	3.520,50	-43,33	3.563,83	101,2%	01968	GW	Loan Amortising	Private
18	2018-09	2017-07	2.692,74	2.590,70	-12,57	2.603,27	100,5%	24143	GW	Loan Amortising	Private
19	2018-09	2017-09	7.941,69	7.926,50	3.800,40	4.126,10	52,1%	45279	GW	Loan Amortising	Private
20	2018-09	2017-09	16.236,88	16.264,57	5.983,27	10.281,30	63,2%	41065	GW	Loan Amortising	Private
21	2018-09	2017-10	14.111,42	14.036,78	-1.527,56	15.564,34	110,9%	04626	NW	Loan Amortising	Private
22	2018-09	2017-12	4.923,37	4.530,83	1.239,34	3.291,49	72,6%	97499	GW	Loan Amortising	Private
23	2018-09	2017-12	13.005,47	12.988,94	1.638,53	11.350,41	87,4%	30827	GW	Loan Amortising	Private
24	2018-09	2018-02	2.628,79	2.288,13	-6,15	2.294,28	100,3%	53474	GW	Loan Amortising	Private
25	2018-09	2018-03	6.350,27	6.364,27	-44,07	6.408,34	100,7%	41747	GW	Loan Amortising	Private
26	2018-10	2017-11	13.150,57	12.762,76	5.316,58	7.446,18	58,3%	06502	GW	Loan Amortising	Private
27	2018-10	2017-02	2.791,70	2.352,53	2.352,53	0,00	0,0%	21337	GW	Loan Amortising	Private
28	2018-10	2017-03	1.538,45	1.359,56	-4,41	1.363,97	100,3%	24969	GW	Loan Amortising	Private
29	2018-10	2017-04	9.678,09	9.548,68	9.548,68	0,00	0,0%	39326	GW	Loan Amortising	Private
30	2018-10	2017-06	4.979,99	4.547,37	-26,88	4.574,25	100,6%	41334	GW	Loan Amortising	Private

Defaults and Recoveries Loan Level Information

RevoCar 2018
Investor Report

Determination Date: 31.01.2019
Investor Reporting Date: 13.02.2019
Payment Date: 21.02.2019
Period No.: 9

No.	Month / Year of Default	Month / Year of Loan Origin	Original Principal Balance (Cut-Off Date)	Default Amount	Recovery	Net Loss Amount	Net Loss Percentage on Default Amount	Post Code Area	Object Type (new/used)	Vehicle Brand	Contract Type	Customer Type
31	2018-10	2017-09	12.612,54	12.612,47	-2.497,83	15.110,30	119,8%	74239	GW	VW	Loan Amortising	Private
32	2018-10	2017-09	12.478,76	12.281,79	6.664,09	5.617,70	45,7%	24223	GW	AUDI	Loan Amortising	Private
33	2018-10	2017-10	12.063,32	2.936,42	2.936,42	0,00	0,0%	45145	GW	VW	Loan Amortising	Private
34	2018-10	2017-10	13.372,02	13.270,96	1.211,37	12.059,59	90,9%	39164	GW	DACIA	Loan Amortising	Private
35	2018-10	2017-12	24.035,34	23.787,33	-261,53	24.048,86	101,1%	35037	GW	PEUGEOT	Loan Amortising	Private
36	2018-10	2018-02	6.530,13	5.667,68	3.193,92	2.473,76	43,6%	53604	NW	CF MOTO	Loan Amortising	Private
37	2018-10	2018-03	16.620,86	16.518,26	8.833,58	7.684,68	46,5%	49808	NW	CAN AM	Loan Amortising	Private
38	2018-11	2017-01	1.996,00	1.799,47	-41,70	1.841,17	102,3%	78224	GW	ALFA ROMEO	Loan Amortising	Private
39	2018-11	2016-01	4.630,43	4.471,61	198,09	4.273,52	95,6%	96215	GW	VW	Loan Amortising	Private
40	2018-11	2017-01	842,81	632,26	-28,23	660,49	104,5%	44263	GW	FORD	Loan Amortising	Private
41	2018-11	2017-03	8.557,60	8.301,52	-44,84	8.346,36	100,5%	26506	GW	HYUNDAI	Loan Balloon	Private
42	2018-11	2017-02	13.110,88	12.149,93	-85,49	12.235,42	100,7%	80331	NW	MERCEDES-BENZ	Loan Amortising	Private
43	2018-11	2018-02	18.241,64	17.119,03	6.773,55	10.345,48	60,4%	78224	GW	MERCEDES-BENZ	Loan Amortising	Private
44	2018-11	2017-04	3.019,06	2.770,85	800,02	1.970,83	71,1%	97786	GW	VW	Loan Amortising	Private
45	2018-11	2017-09	4.499,36	4.189,77	-818,31	5.008,08	119,5%	41812	GW	HYUNDAI	Loan Amortising	Private
46	2018-11	2017-09	5.291,00	5.224,95	-94,61	5.319,56	101,8%	24119	GW	SEAT	Loan Amortising	Private
47	2018-11	2017-10	4.114,62	3.886,78	-41,34	3.928,12	101,1%	88356	GW	AUDI	Loan Amortising	Private
48	2018-11	2017-11	5.306,06	5.062,31	-64,19	5.126,50	101,3%	47167	NW	MERCEDES-BENZ	Loan Amortising	Private
49	2018-11	2017-11	3.323,18	2.898,20	-81,49	2.979,69	102,8%	79761	GW	MAZDA	Loan Amortising	Private
50	2018-11	2017-12	6.475,45	6.425,85	3.160,08	3.265,77	50,8%	06766	GW	DACIA	Loan Amortising	Private
51	2018-11	2017-12	2.944,91	2.443,90	256,02	2.187,88	89,5%	15890	GW	OPEL	Loan Amortising	Private
52	2018-11	2018-03	24.516,06	24.068,76	1.881,44	22.187,32	92,2%	24768	NW	HYUNDAI	Loan Amortising	Private
53	2018-12	2013-01	7.044,72	6.594,76	586,20	6.008,56	91,1%	29581	GW	VW	Loan Amortising	Private
54	2018-12	2017-05	5.389,53	4.252,08	-34,70	4.286,78	100,8%	82152	GW	VW	Loan Amortising	Private
55	2018-12	2016-02	7.384,55	7.341,96	546,52	6.795,44	92,6%	38159	GW	NISSAN	Loan Balloon	Private
56	2018-12	2017-08	3.517,22	2.833,64	-338,49	3.172,13	111,9%	51377	GW	FORD	Loan Amortising	Private
57	2018-12	2017-09	21.408,75	19.751,09	-888,50	20.639,59	104,5%	51377	NW	FIAT	Loan Amortising	Private
58	2018-12	2016-12	13.814,81	13.505,40	-726,27	14.231,67	105,4%	26871	GW	VW	Loan Amortising	Private
59	2018-12	2017-01	830,99	670,66	-9,79	680,45	101,5%	21502	GW	FORD	Loan Amortising	Private
60	2018-12	2017-05	15.515,37	15.153,46	10.043,25	5.110,21	33,7%	06295	NW	FORD	Loan Amortising	Private

Defaults and Recoveries Loan Level Information

RevoCar 2018
Investor Report

Determination Date: 31.01.2019
Investor Reporting Date: 13.02.2019
Payment Date: 21.02.2019
Period No.: 9

No.	Month / Year of Default	Month / Year of Loan Origin	Original Principal Balance (Cut-Off Date)	Default Amount	Recovery	Net Loss Amount	Net Loss Percentage on Default Amount	Post Code Area	Object Type (new/used)	Vehicle Brand	Contract Type	Customer Type
61	2018-12	2017-05	11.647,48	10.531,32	-29,92	10.561,24	100,3%	54518	NW	VW	Loan Amortising	Private
62	2018-12	2017-06	4.988,31	5.263,41	-88,87	5.352,28	101,7%	58566	GW	OPEL	Loan Amortising	Private
63	2018-12	2017-06	4.440,07	4.200,72	-70,69	4.271,41	101,7%	99734	GW	MERCEDES-BENZ	Loan Amortising	Private
64	2018-12	2017-07	6.254,50	5.831,70	-653,91	6.485,61	111,2%	50226	GW	KAWASAKI	Loan Amortising	Private
65	2018-12	2017-07	16.751,07	16.436,03	-83,47	16.519,50	100,5%	63303	GW	BMW	Loan Amortising	Private
66	2018-12	2017-08	13.023,34	7.419,14	-55,99	7.475,13	100,8%	78652	NW	FIAT	Loan Amortising	Private
67	2018-12	2017-12	17.900,96	17.625,47	-191,97	17.817,44	101,1%	74635	GW	FORD	Loan Amortising	Private
68	2018-12	2017-12	2.800,13	2.607,08	487,52	2.119,56	81,3%	66907	GW	VW	Loan Amortising	Private
69	2018-12	2018-03	21.194,13	20.372,41	-253,35	20.625,76	101,2%	70376	GW	VW	Loan Amortising	Private
70	2019-01	2017-04	4.741,85	4.176,64	-32,17	4.208,81	100,8%	83137	GW	PEUGEOT	Loan Amortising	Private
71	2019-01	2017-05	4.307,69	2.724,25	-17,96	2.742,21	100,7%	10557	GW	PEUGEOT	Loan Amortising	Commercial
72	2019-01	2017-07	25.581,28	24.635,06	-79,13	24.714,19	100,3%	25855	GW	RENAULT	Loan Amortising	Private
73	2019-01	2017-08	17.955,67	17.129,04	-46,64	17.175,68	100,3%	42287	GW	PEUGEOT	Loan Amortising	Private
74	2019-01	2017-09	2.155,65	1.600,20	-10,72	1.610,92	100,7%	66877	GW	OPEL	Loan Amortising	Private
75	2019-01	2017-09	4.663,55	4.269,79	-26,13	4.295,92	100,6%	49692	GW	BMW	Loan Amortising	Private
76	2019-01	2017-10	6.509,04	5.871,01	-595,06	6.466,07	110,1%	34576	GW	SEAT	Loan Amortising	Private
77	2019-01	2017-11	4.506,05	3.972,68	-25,02	3.997,70	100,6%	58332	GW	HYUNDAI	Loan Amortising	Private
78	2019-01	2018-02	22.997,85	20.501,17	-520,51	21.021,68	102,5%	49492	NW	CITROEN	Loan Amortising	Commercial

Delinquency Analysis

RevoCar 2018
Investor Report

Determination Date: 31.01.2019
Investor Reporting Date: 13.02.2019
Payment Date: 21.02.2019
Period No.: 9

Delinquent Payments

	Performing Receivables	Delinquent Payment			Total
		1 Instalment overdue	2 Instalments overdue	3 Instalments overdue	
1	388.172.572,34	17.870,39	9.595,65	0,00	27.466,04
2	377.030.237,76	25.975,79	18.432,98	4.777,40	49.186,17
3	365.580.963,86	38.669,74	23.348,35	9.776,15	71.794,24
4	355.263.703,03	36.402,58	20.767,71	7.592,80	64.763,09
5	344.747.606,52	38.687,30	24.716,97	10.613,45	74.017,72
6	334.332.968,86	42.707,77	22.196,23	7.871,60	72.775,60
7	324.199.103,27	47.013,31	24.828,38	13.496,14	85.337,83
8	314.092.990,32	59.849,87	21.655,57	9.749,48	91.254,92
9	304.390.784,01	73.204,85	23.274,45	9.303,33	105.782,63

Delinquency Analysis

RevoCar 2018
Investor Report

Determination Date: 31.01.2019
Investor Reporting Date: 13.02.2019
Payment Date: 21.02.2019
Period No.: 9

Aggregate Principal Balance of Delinquent Receivables

	Outstanding Principal Balance of Performing Receivables	Outstanding Principal Balance of Delinquent Receivables				Total
		1 Instalment overdue	2 Instalments overdue	3 Instalments overdue		
1	388.172.572,34	803.166,77	211.879,25	0,00	1.015.046,02	
2	377.030.237,76	1.013.163,90	386.289,31	75.964,88	1.475.418,09	
3	365.580.963,86	1.579.821,02	479.307,94	107.564,21	2.166.693,17	
4	355.263.703,03	1.536.918,16	477.081,24	100.250,10	2.114.249,50	
5	344.747.606,52	1.657.646,36	506.444,41	170.052,71	2.334.143,48	
6	334.332.968,86	1.771.638,87	449.740,39	97.468,61	2.318.847,87	
7	324.199.103,27	1.589.499,64	433.095,77	197.324,25	2.219.919,66	
8	314.092.990,32	2.087.768,67	400.121,68	118.758,84	2.606.649,19	
9	304.390.784,01	1.432.811,92	451.955,97	81.710,97	1.966.478,86	

Geographical Distribution

RevoCar 2018
Investor Report

Determination Date: 31.01.2019
Investor Reporting Date: 13.02.2019
Payment Date: 21.02.2019
Period No.: 9

State	Outstanding Principal Balance	% of Total Balance	No. of Contracts	% of No. of Contracts
Schleswig-Holstein	14.316.467,84	4,67%	1.468	4,52%
Hamburg	3.808.794,56	1,24%	365	1,12%
Lower Saxony	28.929.801,08	9,44%	3.146	9,69%
Bremen	1.101.475,49	0,36%	118	0,36%
North Rhine-Westphalia	65.362.617,21	21,34%	7.053	21,73%
Hesse	18.840.627,80	6,15%	1.834	5,65%
Rhineland-Palatinate	14.046.703,06	4,59%	1.461	4,50%
Baden-Württemberg	35.053.610,25	11,44%	3.705	11,41%
Bavaria	42.002.577,55	13,71%	4.261	13,13%
Saarland	3.581.783,20	1,17%	343	1,06%
Berlin	7.311.808,91	2,39%	783	2,41%
Brandenburg	18.137.469,51	5,92%	1.949	6,00%
Mecklenburg-Vorpommern	6.062.616,21	1,98%	635	1,96%
Saxony	14.392.886,16	4,70%	1.734	5,34%
Saxony-Anhalt	21.152.374,44	6,90%	2.267	6,98%
Thuringia	12.255.649,60	4,00%	1.339	4,12%
Total	306.357.262,87	100,00%	32.461	100,00%

Car Type, Customer Group, Object Type

RevoCar 2018
Investor Report

Determination Date: 31.01.2019
Investor Reporting Date: 13.02.2019
Payment Date: 21.02.2019
Period No.: 9

Car Type	Outstanding Principal Balance	% of Total Balance	No. of Contracts	% of No. of Contracts
New Vehicle	130.750.257,68	42,68%	10.545	32,49%
Used Vehicle	175.607.005,19	57,32%	21.916	67,51%
Total	306.357.262,87	100,00%	32.461	100,00%

Customer Group	Outstanding Principal Balance	% of Total Balance	No. of Contracts	% of No. of Contracts
Private Individual	294.203.644,38	96,03%	31.676	97,58%
Commercial	12.153.618,49	3,97%	785	2,42%
Total	306.357.262,87	100,00%	32.461	100,00%

Object Type	Outstanding Principal Balance	% of Total Balance	No. of Contracts	% of No. of Contracts
Car	297.766.969,28	97,20%	31.434	96,84%
Motorbike	3.889.676,54	1,27%	780	2,40%
Leisure	4.700.617,05	1,53%	247	0,76%
Total	306.357.262,87	100,00%	32.461	100,00%

Insurances and Contract Type

RevoCar 2018
Investor Report

Determination Date: 31.01.2019
Investor Reporting Date: 13.02.2019
Payment Date: 21.02.2019
Period No.: 9

Payment Protection Insurance	Outstanding Principal Balance	% of Total Balance	No. of Contracts	% of No. of Contracts
Yes	102.411.619,31	33,43%	11.828	36,44%
No	203.945.643,56	66,57%	20.633	63,56%
Total	306.357.262,87	100,00%	32.461	100,00%

Gap Insurance	Outstanding Principal Balance	% of Total Balance	No. of Contracts	% of No. of Contracts
Yes	63.862.694,73	20,85%	5.827	17,95%
No	242.494.568,14	79,15%	26.634	82,05%
Total	306.357.262,87	100,00%	32.461	100,00%

Contract Type	Outstanding Principal Balance	% of Total Balance	No. of Contracts	% of No. of Contracts
EvoClassic	262.945.845,32	85,83%	30.309	93,37%
EvoSmart	43.411.417,55	14,17%	2.152	6,63%
Total	306.357.262,87	100,00%	32.461	100,00%

Payment Properties

RevoCar 2018
Investor Report

Determination Date: 31.01.2019
Investor Reporting Date: 13.02.2019
Payment Date: 21.02.2019
Period No.: 9

Payment Cycle	Outstanding Principal Balance	% of Total Balance	No. of Contracts	% of No. of Contracts
1st of month	185.567.748,95	60,57%	19.380	59,70%
15th of month	120.789.513,92	39,43%	13.081	40,30%
Total	306.357.262,87	100,00%	32.461	100,00%

Payment Method	Outstanding Principal Balance	% of Total Balance	No. of Contracts	% of No. of Contracts
Direct Debit	306.357.262,87	100,00%	32.461	100,00%
Other	0,00	0,00%	0	0,00%
Total	306.357.262,87	100,00%	32.461	100,00%

Downpayment and Contract

RevoCar 2018
Investor Report

Determination Date: 31.01.2019
Investor Reporting Date: 13.02.2019
Payment Date: 21.02.2019
Period No.: 9

Downpayment	Outstanding Principal Balance	% of Total Balance	No. of Contracts	% of No. of Contracts
with downpayment	194.083.402,34	63,35%	21.169	65,21%
without downpayment	112.273.860,53	36,65%	11.292	34,79%
Total	306.357.262,87	100,00%	32.461	100,00%
Average Downpayment	3.771			
Max. Downpayment	85.000			

Contracts w/Balloon Payments	Outstanding Principal Balance	% of Total Balance	No. of Contracts	% of No. of Contracts
No	262.945.845,32	85,83%	30.309	93,37%
Yes	43.411.417,55	14,17%	2.152	6,63%
- of which balloon rates	24.391.339,84	56,19%		
- of which regular instalments	19.020.077,71	43,81%		
Total	306.357.262,87	100,00%	32.461	100,00%

Yield Range

RevoCar 2018
Investor Report

Determination Date: 31.01.2019
Investor Reporting Date: 13.02.2019
Payment Date: 21.02.2019
Period No.: 9

Yield Range	Outstanding Principal Balance	% of Total Balance	No. of Contracts	% of No. of Contracts
0,01% - 0,99%	11.860.301,54	3,87%	329	1,01%
1,00% - 1,99%	44.175.413,21	14,42%	3.512	10,82%
2,00% - 2,99%	72.011.885,19	23,51%	7.063	21,76%
3,00% - 3,99%	109.792.749,47	35,84%	11.988	36,93%
4,00% - 4,99%	46.852.752,15	15,29%	6.121	18,86%
5,00% - 5,99%	13.965.129,00	4,56%	2.182	6,72%
6,00% - 6,99%	4.280.730,73	1,40%	693	2,13%
7,00% - 7,99%	1.227.252,47	0,40%	204	0,63%
8,00% - 8,99%	1.829.536,29	0,60%	300	0,92%
9,00% - 9,99%	292.793,17	0,10%	54	0,17%
> 9,99%	68.719,65	0,02%	15	0,05%
Total	306.357.262,87	100,00%	32.461	100,00%
WA Yield:	3,50%			

Original Principal Balance

RevoCar 2018
Investor Report

Determination Date: 31.01.2019
Investor Reporting Date: 13.02.2019
Payment Date: 21.02.2019
Period No.: 9

Original Principal Balance	Original Principal Balance	% of Total Balance	No. of Contracts	% of No. of Contracts
0-5.000	15.937.782,59	3,83%	4.175	12,86%
5.001-10.000	81.395.302,45	19,54%	10.610	32,69%
10.001-15.000	104.741.740,46	25,15%	8.461	26,07%
15.001-20.000	79.962.347,66	19,20%	4.615	14,22%
20.001-25.000	52.537.447,18	12,61%	2.357	7,26%
25.001-30.000	31.349.647,58	7,53%	1.148	3,54%
30.001-35.000	14.756.750,44	3,54%	457	1,41%
35.001-40.000	8.049.093,98	1,93%	215	0,66%
40.001-45.000	3.605.201,12	0,87%	85	0,26%
45.001-50.000	2.654.837,40	0,64%	56	0,17%
50.001-55.000	1.742.562,99	0,42%	33	0,10%
55.001-60.000	1.622.433,18	0,39%	28	0,09%
60.001-65.000	1.884.379,76	0,45%	30	0,09%
65.001-70.000	2.237.419,82	0,54%	33	0,10%
70.001-75.000	1.815.351,70	0,44%	25	0,08%
75.001-80.000	1.861.901,46	0,45%	24	0,07%
>80.000	10.372.566,71	2,49%	109	0,34%
Total	416.526.766,48	100,00%	32.461	100,00%

Average Original Principal Balance:	12.832
--	---------------

Outstanding Principal Balance

RevoCar 2018
Investor Report

Determination Date: 31.01.2019
Investor Reporting Date: 13.02.2019
Payment Date: 21.02.2019
Period No.: 9

Outstanding Principal Balance	Outstanding Principal Balance	% of Total Balance	No. of Contracts	% of No. of Contracts
0-5.000	28.440.844,03	9,28%	9.942	30,63%
5.001-10.000	80.588.188,42	26,31%	10.960	33,76%
10.001-15.000	76.583.594,36	25,00%	6.286	19,36%
15.001-20.000	50.276.756,59	16,41%	2.930	9,03%
20.001-25.000	28.431.689,52	9,28%	1.282	3,95%
25.001-30.000	12.742.250,93	4,16%	470	1,45%
30.001-35.000	6.425.395,02	2,10%	200	0,62%
35.001-40.000	3.442.668,39	1,12%	92	0,28%
40.001-45.000	1.808.301,18	0,59%	43	0,13%
45.001-50.000	1.044.597,98	0,34%	22	0,07%
50.001-55.000	1.564.229,72	0,51%	30	0,09%
55.001-60.000	1.958.333,18	0,64%	34	0,10%
60.001-65.000	1.806.925,71	0,59%	29	0,09%
65.001-70.000	1.677.445,49	0,55%	25	0,08%
70.001-75.000	2.304.835,01	0,75%	32	0,10%
75.001-80.000	1.773.691,09	0,58%	23	0,07%
>80.000	5.487.516,25	1,79%	61	0,19%
Total	306.357.262,87	100,00%	32.461	100,00%

Average Outstanding Principal Balance:	9.438
---	--------------

Scoring

RevoCar 2018
Investor Report

Determination Date: 31.01.2019
Investor Reporting Date: 13.02.2019
Payment Date: 21.02.2019
Period No.: 9

Scoring	Outstanding Principal Balance	% of Total Balance	No. of Contracts	% of No. of Contracts
10.000: 9.800	177.491.754,14	57,94%	19.655	60,55%
9.799: 9.600	66.539.684,49	21,72%	6.601	20,34%
9.599: 9.400	25.344.030,77	8,27%	2.521	7,77%
9.399: 9.200	11.224.365,71	3,66%	1.102	3,39%
9.199: 9.000	5.374.779,28	1,75%	548	1,69%
8.999: 8.800	2.765.111,40	0,90%	281	0,87%
8.799: 8.600	1.505.412,67	0,49%	149	0,46%
8.599: 8.400	775.537,25	0,25%	75	0,23%
8.399: 8.200	427.006,39	0,14%	49	0,15%
8.199: 8.000	113.290,63	0,04%	13	0,04%
7.999:	289.855,91	0,09%	28	0,09%
n/a	14.506.434,23	4,74%	1.439	4,43%
Total	306.357.262,87	100,00%	32.461	100,00%

Borrower Characteristics I

RevoCar 2018
Investor Report

Determination Date: 31.01.2019
Investor Reporting Date: 13.02.2019
Payment Date: 21.02.2019
Period No.: 9

Employment Type	Outstanding Principal Balance	% of Total Balance	No. of Contracts	% of No. of Contracts
Civil Servant	14.703.293,54	4,80%	1.456	4,49%
Public Employee	1.849.683,55	0,60%	247	0,76%
Employee Private Sector	174.659.693,54	57,01%	18.882	58,17%
Worker Private Sector	38.539.890,32	12,58%	4.443	13,69%
Self-Employed	38.511.102,02	12,57%	3.201	9,86%
Pensioners	22.564.047,64	7,37%	2.982	9,19%
Trainee/Intern/Student	2.312.084,90	0,75%	351	1,08%
Homemaker	55.592,67	0,02%	6	0,02%
Unemployed	993.355,03	0,32%	104	0,32%
Commercial borrowers & Others	12.168.519,66	3,97%	789	2,43%
Total	306.357.262,87	100,00%	32.461	100,00%

Borrower Age	Outstanding Principal Balance	% of Total Balance	No. of Contracts	% of No. of Contracts
18: 20	2.744.316,28	0,90%	381	1,17%
21: 25	16.457.513,91	5,37%	1.934	5,96%
26: 30	25.864.257,78	8,44%	2.836	8,74%
31: 35	28.710.530,32	9,37%	3.007	9,26%
36: 40	32.403.121,06	10,58%	3.282	10,11%
41: 45	32.465.664,89	10,60%	3.317	10,22%
46: 50	42.893.171,09	14,00%	4.385	13,51%
51: 55	45.997.477,73	15,01%	4.788	14,75%
56: 60	32.944.558,47	10,75%	3.564	10,98%
61: 65	17.175.465,61	5,61%	1.921	5,92%
66: 70	9.580.972,47	3,13%	1.192	3,67%
71: 75	4.223.630,14	1,38%	616	1,90%
76: 91	2.742.086,15	0,90%	452	1,39%
Commercial borrowers	12.153.618,49	3,97%	785	2,42%
Other	878,48	0,00%	1	0,00%
Total	306.357.262,87	100,00%	32.461	100,00%

Borrower Characteristics II

RevoCar 2018
Investor Report

Determination Date: 31.01.2019
Investor Reporting Date: 13.02.2019
Payment Date: 21.02.2019
Period No.: 9

Borrower Monthly Net Income	Outstanding Principal Balance	% of Total Balance	No. of Contracts	% of No. of Contracts
0: 1.000	16.945.579,72	5,53%	2.446	7,54%
1.001: 1.500	57.881.292,03	18,89%	7.455	22,97%
1.501: 2.000	76.333.570,20	24,92%	8.618	26,55%
2.001: 2.500	52.580.155,95	17,16%	5.391	16,61%
2.501: 3.000	24.665.974,93	8,05%	2.383	7,34%
3.001: 3.500	12.892.739,95	4,21%	1.233	3,80%
3.501: 4.000	7.609.478,02	2,48%	656	2,02%
4.001: 4.500	4.646.607,19	1,52%	350	1,08%
4.501: 5.000	2.954.857,40	0,96%	224	0,69%
5.001: 5.500	1.344.697,36	0,44%	95	0,29%
5.501: 6.000	896.021,44	0,29%	62	0,19%
> 6.001	4.255.555,11	1,39%	198	0,61%
n/a	43.350.733,57	14,15%	3.350	10,32%
Total	306.357.262,87	100,00%	32.461	100,00%

Top 15 Borrowers

RevoCar 2018
Investor Report

Determination Date: 31.01.2019
Investor Reporting Date: 13.02.2019
Payment Date: 21.02.2019
Period No.: 9

Borrower Concentration	Outstanding Principal Balance	% of Total Balance	No. of Contracts
1	114.983,41	0,04%	1
2	107.192,79	0,03%	1
3	104.714,51	0,03%	1
4	104.390,54	0,03%	1
5	101.263,37	0,03%	1
6	100.551,88	0,03%	1
7	98.996,59	0,03%	1
8	98.927,22	0,03%	1
9	98.911,68	0,03%	1
10	97.539,10	0,03%	1
11	96.805,03	0,03%	1
12	95.601,40	0,03%	1
13	95.372,60	0,03%	1
14	95.060,32	0,03%	1
15	94.726,77	0,03%	1
Total Top 15 Borrowers	1.505.037,21	0,49%	15

Total Portfolio	306.357.262,87	32.461
------------------------	-----------------------	---------------

Seasoning

RevoCar 2018
Investor Report

Determination Date: 31.01.2019
Investor Reporting Date: 13.02.2019
Payment Date: 21.02.2019
Period No.: 9

Seasoning in Month	Outstanding Principal Balance	% of Total Balance	No. of Contracts	% of No. of Contracts
0-12	82.044.994,70	26,78%	7.255	22,35%
13-24	200.783.991,92	65,54%	21.845	67,30%
25-36	22.756.978,09	7,43%	3.206	9,88%
37-48	601.676,41	0,20%	95	0,29%
49-60	95.044,65	0,03%	26	0,08%
61-72	49.055,87	0,02%	14	0,04%
73-86	14.821,75	0,00%	9	0,03%
87-96	10.699,48	0,00%	11	0,03%
97-108	0,00	0,00%	0	0,00%
>108	0,00	0,00%	0	0,00%
Total	306.357.262,87	100,00%	32.461	100,00%

WA Seasoning:	16
MIN:	4
MAX:	94

Origination and Maturity Year

RevoCar 2018
Investor Report

Determination Date: 31.01.2019
Investor Reporting Date: 13.02.2019
Payment Date: 21.02.2019
Period No.: 9

Origination Year	Outstanding Principal Balance	% of Total Balance	No. of Contracts	% of No. of Contracts
2013	0,00	0,00%	0	0,00%
2014	0,00	0,00%	0	0,00%
2015	822.963,48	0,27%	108	0,33%
2016	23.978.179,30	7,83%	3.344	10,30%
2017	221.777.192,06	72,39%	23.495	72,38%
2018	59.778.928,03	19,51%	5.514	16,99%
Total	306.357.262,87	100,00%	32.461	100,00%

Maturity Year	Outstanding Principal Balance	% of Total Balance	No. of Contracts	% of No. of Contracts
2018	0,00	0,00%	0	0,00%
2019	4.316.804,84	1,41%	2.528	7,79%
2020	20.017.365,35	6,53%	4.644	14,31%
2021	43.478.215,05	14,19%	6.098	18,79%
2022	72.374.970,21	23,62%	6.946	21,40%
2023	56.588.627,18	18,47%	4.844	14,92%
2024	36.852.553,50	12,03%	2.854	8,79%
2025	54.736.537,58	17,87%	3.548	10,93%
2026	15.837.313,79	5,17%	921	2,84%
2027	1.870.396,55	0,61%	67	0,21%
2028	284.478,82	0,09%	11	0,03%
Total	306.357.262,87	100,00%	32.461	100,00%

Remaining Term

RevoCar 2018
Investor Report

Determination Date: 31.01.2019
Investor Reporting Date: 13.02.2019
Payment Date: 21.02.2019
Period No.: 9

Remaining Term in Months	Outstanding Principal Balance	% of Total Balance	No. of Contracts	% of No. of Contracts
0-12	5.117.950,26	1,67%	2.763	8,51%
13-24	21.597.204,63	7,05%	4.821	14,85%
25-36	47.884.047,27	15,63%	6.240	19,22%
37-48	73.648.106,72	24,04%	7.060	21,75%
49-60	51.860.701,12	16,93%	4.445	13,69%
61-72	35.886.920,18	11,71%	2.743	8,45%
73-84	56.688.857,79	18,50%	3.646	11,23%
85-96	11.538.164,34	3,77%	666	2,05%
97-108	1.883.992,49	0,61%	67	0,21%
>108	251.318,07	0,08%	10	0,03%
Total	306.357.262,87	100,00%	32.461	100,00%

WA Remaining Term:	52
MIN:	1
MAX:	110

Original Term

RevoCar 2018
Investor Report

Determination Date: 31.01.2019
Investor Reporting Date: 13.02.2019
Payment Date: 21.02.2019
Period No.: 9

Original Term in Months	Outstanding Principal Balance	% of Total Balance	No. of Contracts	% of No. of Contracts
0-12	62.021,60	0,02%	102	0,31%
13-24	4.343.560,25	1,42%	2.181	6,72%
25-36	19.978.479,38	6,52%	4.849	14,94%
37-48	40.843.322,93	13,33%	6.049	18,63%
49-60	73.482.926,29	23,99%	7.066	21,77%
61-72	63.682.883,59	20,79%	5.177	15,95%
73-84	29.448.979,39	9,61%	2.261	6,97%
85-96	71.859.997,14	23,46%	4.675	14,40%
97-108	135.795,18	0,04%	5	0,02%
>108	2.519.297,12	0,82%	96	0,30%
Total	306.357.262,87	100,00%	32.461	100,00%

WA Original Term:	68
MIN:	12
MAX:	120

Loan to Value Ratio

RevoCar 2018
Investor Report

Determination Date: 31.01.2019
Investor Reporting Date: 13.02.2019
Payment Date: 21.02.2019
Period No.: 9

Loan to Value	Outstanding Principal Balance	% of Total Balance	No. of Contracts	% of No. of Contracts
0% - 10%	3.497,45	0,00%	4	0,01%
11% - 20%	183.138,94	0,06%	110	0,34%
21% - 30%	1.378.546,14	0,45%	507	1,56%
31% - 40%	4.092.864,89	1,34%	1.102	3,39%
41% - 50%	9.265.934,05	3,02%	1.879	5,79%
51% - 60%	16.056.379,81	5,24%	2.443	7,53%
61% - 70%	26.940.047,24	8,79%	3.117	9,60%
71% - 80%	37.559.198,09	12,26%	3.795	11,69%
81% - 90%	52.059.895,08	16,99%	4.404	13,57%
91% - 100%	87.515.972,48	28,57%	8.544	26,32%
101% - 110%	35.538.940,68	11,60%	3.841	11,83%
> 110%	35.762.848,02	11,67%	2.715	8,36%
Total	306.357.262,87	100,00%	32.461	100,00%
Average Loan to Value:	83%			

Vehicle Brand

RevoCar 2018
Investor Report

Determination Date: 31.01.2019
Investor Reporting Date: 13.02.2019
Payment Date: 21.02.2019
Period No.: 9

Vehicle Brand	Outstanding Principal Balance	% of Total Balance	No. of Contracts	% of No. of Contracts
1	30.394.720,76	9,92%	3.160	9,73%
2	25.721.976,54	8,40%	3.071	9,46%
3	19.795.326,90	6,46%	2.119	6,53%
4	19.364.987,27	6,32%	2.556	7,87%
5	17.789.390,38	5,81%	2.134	6,57%
6	16.441.101,75	5,37%	245	0,75%
7	16.340.868,66	5,33%	1.416	4,36%
8	13.652.034,07	4,46%	1.657	5,10%
9	13.637.120,68	4,45%	1.248	3,84%
10	12.063.463,64	3,94%	1.263	3,89%
11	11.680.961,62	3,81%	1.171	3,61%
12	11.385.577,32	3,72%	1.417	4,37%
13	11.220.001,35	3,66%	1.261	3,88%
14	10.900.499,22	3,56%	1.200	3,70%
15	10.395.450,36	3,39%	1.322	4,07%
Other Brands	65.573.782,35	21,40%	7.221	22,25%
TOTAL	306.357.262,87	100,00%	32.461	100,00%

Vehicle brands in random order:

BMW, OPEL, SKODA, FORD, TESLA, MAZDA, CITROEN, KIA, MERCEDES-BENZ, AUDI, VW, RENAULT, SEAT, HYUNDAI, FIAT

Contractual Amortisation Profile

RevoCar 2018
Investor Report

Determination Date: 31.01.2019
Investor Reporting Date: 13.02.2019
Payment Date: 21.02.2019
Period No.: 9

Assumptions for this simulation:

No further purchase of Assets, no Deemed Collections, no Prepayments, no Defaults, no Clean-up-Call, current Delinquent Receivable will be paid

Period	Outstanding Principal Balance (in €)	Period	Outstanding Principal Balance (in €)	Period	Outstanding Principal Balance (in €)
2019-01	306.357.263	2021-12	74.446.777	2024-11	4.852.980
2019-02	299.026.166	2022-01	69.593.797	2024-12	4.233.451
2019-03	291.695.068	2022-02	65.153.836	2025-01	3.717.176
2019-04	284.054.206	2022-03	61.539.915	2025-02	3.200.902
2019-05	276.206.835	2022-04	58.029.249	2025-03	2.684.627
2019-06	268.256.208	2022-05	54.621.838	2025-04	2.168.353
2019-07	260.305.581	2022-06	51.420.936	2025-05	1.755.333
2019-08	252.561.464	2022-07	48.426.544	2025-06	1.342.314
2019-09	244.920.602	2022-08	45.328.897	2025-07	1.032.549
2019-10	237.486.250	2022-09	42.334.505	2025-08	722.784
2019-11	230.258.408	2022-10	39.236.859	2025-09	516.274
2019-12	223.030.565	2022-11	36.139.212	2025-10	309.765
2020-01	215.596.213	2022-12	32.938.310	2025-11	103.255
2020-02	208.265.116	2023-01	29.840.664		
2020-03	201.140.529	2023-02	27.362.546		
2020-04	194.015.941	2023-03	25.813.723		
2020-05	186.478.334	2023-04	24.368.154		
2020-06	179.043.982	2023-05	22.922.586		
2020-07	172.125.904	2023-06	21.683.527		
2020-08	165.414.336	2023-07	20.341.214		
2020-09	159.012.533	2023-08	19.102.155		
2020-10	152.817.239	2023-09	17.863.096		
2020-11	146.621.946	2023-10	16.727.292		
2020-12	140.116.888	2023-11	15.591.489		
2021-01	133.508.575	2023-12	14.455.685		
2021-02	127.313.281	2024-01	13.423.136		
2021-03	121.634.262	2024-02	12.390.587		
2021-04	116.161.753	2024-03	11.461.293		
2021-05	110.689.244	2024-04	10.428.744		
2021-06	105.526.499	2024-05	9.499.450		
2021-07	100.363.754	2024-06	8.673.411		
2021-08	94.994.500	2024-07	7.847.372		
2021-09	89.728.501	2024-08	7.021.333		
2021-10	84.565.756	2024-09	6.298.548		
2021-11	79.403.012	2024-10	5.575.764		