

RevoCar 2018 UG (haftungsbeschränkt)



Investor Report

Deal Name	RevoCar 2018
Issuer	RevoCar 2018 UG (haftungsbeschränkt) Steinweg 3-5 60313 Frankfurt am Main Germany
Originator	Bank11 für Privatkunden und Handel GmbH

EUROPEAN
DATAWAREHOUSE



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All amounts are presented in Euro.

Transaction Parties

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	<u>Address</u>	<u>Contact</u>
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		The Directors fradirectors@wilmingtontrust.com Telephone: +49 69 2992 5385
Originator / Servicer	Bank11 für Privatkunden und Handel GmbH Hammer Landstrasse 91 41460 Neuss Germany	Michael Schubach abs@bank11.de Telephone: +49 2131 6098 388
		Ralf Schmitt abs@bank11.de Telephone: +49 2131 6098 319
Corporate Service Provider / Substitue Servicer Facilitator	Wilmington Trust SP Services (Frankfurt) GmbH Steinweg 3-5 60313 Frankfurt am Main Germany	The Directors fradirectors@wilmingtontrust.com Telephone: +49 69 2992 5385
Account Bank	The Bank of New York Mellon, Frankfurt Branch Friedrich-Ebert-Anlage 49 60308 Frankfurt am Main Germany	Corporate Trust Administration / RevoCar 2018 frankfurtaccountqueries@bnymellon.com BNYM.Structured.Finance.Team.7@bnymellon.com Fax: +49 69 120 14 1671
Cash Administrator / Paying Agent	The Bank of New York Mellon, London Branch One Canada Square, Canary Wharf E14 5AL London England	Vice President EMEA Structured Finance Telephone: +44 207 964 2533 Fax: +44 207 163 7403
Arranger / Lead Manager / Swap Counterparty	UniCredit Bank AG Arabellastrasse 12 81925 Munich Germany	Deniz Stoltenberg deniz.stoltenberg@unicredit.de +49 89 378 12679
Trustee / Data Trustee	Wilmington Trust SP Services (London) Limited Third Floor, 1 King's Arms Yard EC2R 7AF London England	The Directors - ref Revocar 2018 Transactionteam@wilmingtontrust.com dwyne@wilmingtontrust.com

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Reporting Contact

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Cut-Off Date	30.04.2018
Closing Date / Issue Date	22.05.2018
Interest Determination Date	17.08.2018
Investor Reporting Date	13.09.2018
Calculation Date	19.09.2018
Payment Date	21.09.2018

Days Accrued

Collection Period	from	01.08.2018	to	31.08.2018	30
Interest Period	from	21.08.2018	to	21.09.2018	31

Ratings

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Transaction Party		<u>Initial</u>		<u>Current</u>	
		Moody's (LT/ST)	DBRS (LT/ST)	Moody's (LT/ST)	DBRS (LT/ST)
Originator and Servicer	Bank11	NA	NA	NA	NA
Swap Counterparty	Unicredit Bank AG	Baa2/P-1	NA	Baa2/P-1	NA
Arranger / Lead Manager	Unicredit Bank AG	Baa2/P-1	NA	Baa2/P-1	NA
Corporate Service Provider / Substitute Servicer Facilitator	Wilmington SP Services (Frankfurt) GmbH	NA	NA	NA	NA
Trustee / Data Trustee	Wilmington Trust SP Services (London) Limited	NA	NA	NA	NA
Cash Administrator / Paying Agent	The Bank of New York Mellon, London Branch	Aa1/P-1	AA/R-1(high)	Aa1/P-1	AA/R-1(high)
Account Bank	The Bank of New York Mellon, Frankfurt Branch	Aa1/P-1	AA/R-1(high)	Aa1/P-1	AA/R-1(high)

Trigger & Clean-Up Call

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	Trigger Value	Current Value	Trigger Breach
Principal Deficiency Event			
Class B Principal Deficiency Event	35.000.000,00	0,00	No
Class C Principal Deficiency Event	23.000.000,00	0,00	No
Class D Principal Deficiency Event	15.000.000,00	0,00	No
Class E Principal Deficiency Event	4.000.000,00	0,00	No
Account Bank Required Rating*			
	Trigger Moody's	Trigger DBRS	Trigger Breach
Long Term	-	A	No
Short Term	P-1	-	No
Swap Rating Trigger			
	Trigger Moody's	Trigger DBRS	Trigger Breach
1st Rating Trigger (Long Term)	A3	A	No
2nd Rating Trigger (Long Term)	Baa3	BBB	No
	Trigger Value	Current Value	Trigger Breach
Clean-up Call %	10,00%	89,34%	No

*Upon the occurrence of a Downgrade Event the Account Bank shall give notice thereof to the Originator, the Issuer, the Cash Administrator, the Servicer and the Trustee without undue delay. The Issuer shall within 30 days upon receipt of such notice follow the instructions in The Account Bank Agreement.

Information regarding the Notes

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	<u>Class A</u>	<u>Class B</u>	<u>Class C</u>	<u>Class D</u>	<u>Class E</u>	<u>All Notes</u>
Notes Information						
Initial Rating (Moody's / DBRS)	Aaa(sf)/AAA(sf)	A1(sf)/A(sf)	Baa2(sf)/BBB (high)(sf)	Ba2(sf)/BB(sf)	NR/NR	
Current Rating (Moody's / DBRS)	Aaa(sf)/AAA(sf)	A1(sf)/A(sf)	Baa2(sf)/BBB (high)(sf)	Ba2(sf)/BB(sf)	NR/NR	
ISIN	XS1821807424	XS1821807770	XS1821807937	XS1821808158	XS1821808315	
Legal Maturity Date	April 2031	April 2031	April 2031	# April 2031	April 2031	
Interest Rate	0,00%	0,750%	1,000%	3,600%	6,600%	
Fixed / Floating	floating	fixed	fixed	fixed	fixed	
Day Count Fraction	act/360	act/360	act/360	act/360	act/360	
Number of Notes	3.640	203	29	89	39	
Notes Balance						
Aggregate Notes Principal Amount as of Cut-Off Date	364.000.000,00	20.300.000,00	2.900.000,00	8.900.000,00	3.900.000,00	400.000.000,00
Aggregate Notes Principal Amount as of Cut-Off Date per Note	100.000,00	100.000,00	100.000,00	100.000,00	100.000,00	
Aggregate Notes Principal Amount (bop) per Class	331.747.657,03	20.300.000,00	2.900.000,00	8.900.000,00	3.900.000,00	367.747.657,03
Aggregate Notes Principal Amount (bop) per Note	91.139,47	100.000,00	100.000,00	100.000,00	100.000,00	
Available Distribution Amount						11.761.969,59
Amortisation						0,00
Principal Redemption Amount per Class	10.369.704,50	0,00	0,00	0,00	0,00	10.369.704,50
Principal Redemption Amount per Note	2.848,82	0,00	0,00	0,00	0,00	
Aggregate Notes Principal Amount (eop) per Class	321.377.952,53	20.300.000,00	2.900.000,00	8.900.000,00	3.900.000,00	357.377.952,53
Aggregate Notes Principal Amount (eop) per Note	88.290,65	100.000,00	100.000,00	100.000,00	100.000,00	
Current Tranching	89,9%	5,7%	0,8%	2,5%	1,1%	
Payments of Interest						
Interest Amount	0,00	13.109,74	2.497,19	27.590,00	22.164,87	
Interest Amount per Note	0,00	64,58	86,11	310,00	568,33	
Unpaid Interest of Determination Date	0,0	0,0	0,0	0,0	0,0	
Cumulative Unpaid Interest	0,0	0,0	0,0	0,0	0,0	
Credit Enhancements						
Initial total Credit Enhancement (Subordination)	9,0%	3,9%	3,2%	1,0%	0,0%	
Current Credit Enhancement (incl. Excess Spread)	13,4%	7,7%	6,9%	4,4%	3,3%	
Current Credit Enhancement (excl. Excess Spread)	10,1%	4,4%	3,6%	1,1%	0,00%	

Reserve Accounts

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	<u>Amount</u>
<u>Liquidity Reserve Account*</u>	
Initial Balance of Liquidity Reserve Account	2.600.000,00
Liquidity Reserve Account (bop)	2.390.359,77
Amounts debited to Liquidity Reserve	67.403,08
Amounts credited to Liquidity Reserve	0,00
Liquidity Reserve Account (eop)	2.322.956,69

	<u>Amount</u>
<u>Set-Off Risk Reserve Account**</u>	
Initial Balance of Set-Off Risk Reserve Amount	0,00
Set-Off Risk Reserve Account (bop)	0,00
Amounts debited to Set-off Risk Reserve	0,00
Amounts credited to Set-off Risk Reserve	0,00
Set-off Risk Reserve Account (eop)	0,00
Debtor Deposit Amount	0,00

	<u>Amount</u>
<u>Commingling Reserve Account</u>	
Initial Balance of Commingling Reserve Account	10.400.000,00
Commingling Reserve Account (bop)	9.915.876,72
Amounts debited to Commingling Reserve	164.895,02
Amounts credited to Commingling Reserve	0,00
Commingling Reserve Account (eop)	9.750.981,70

	<u>Amount</u>
<u>Swap Collateral Account</u>	
Initial Balance of Swap Collection Account	0,00
Swap Collateral Account (bop)	0,00
Amounts debited to Swap Collateral Account	0,00
Amounts credited to Swap Collateral Account	0,00
Swap Collateral Account (eop)	0,00

* If a Liquidity Reserve Transfer Event has occurred, the amounts standing to the credit of the Liquidity Reserve Amount shall serve to cover any shortfalls in accordance with items first to sixth of the applicable Priority of Payments.

** The purpose of the amount standing to the Set-Off Risk Reserve Account is to address risk that the Originator does not comply with the obligation to pay a Deemed Collection where item (b) of the definition of Deemed Collection applies. Such Risk is mitigated by the obligation to credit an amount equal to the Debtor Deposit Amount on the Set-Off Risk Reserve Account of the Issuer to secure this obligation of the Issuer.

Risk Retention

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"The Originator will covenant under the Trust Agreement to retain, on an on-going basis, a material net economic interest in form of randomly selected exposures, equivalent to no less than 5% of the nominal value of the securitised exposures set out in Article 405 Sec.1 (c) CRR, Article 51 Sec. 1 (c) AIFMR and article 254 Paragraph 2 (c) Solvency II Delegated Regulation."

	Outstanding Principal Balance	% of Total Balance	No. of Contracts	% of No. of Contracts
<u>Initial - As of Cut-Off Date</u>				
Portfolio sold to SPV	399.999.517,12	94,3%	36.742	94,4%
Retained by Bank11	23.996.021,99	5,7%	2.191	5,6%
Total	423.995.539,11	100,0%	38.933	100,0%
<u>Current - As of Determination Date</u>				
Portfolio sold to SPV	357.377.952,53	94,4%	34.989	94,4%
Retained by Bank11	21.387.774,41	5,6%	2.084	5,6%
Total	378.765.726,94	100,0%	37.073	100,0%
Current Risk Retention		5,6%		
Minimum Risk Retention		5,0%		

Available Distribution Amount

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Liquidity Reserve Transfer Event: No
Servicer Termination Event: No

Payment Collections

Collections received from the Servicer	8.074.122,35
Remaining Collections	3.357.693,86

Calculation of the Available Distribution Amount

Total Collections	11.428.259,98
(a) - thereof Interest Collections	1.091.447,50
(b) - thereof Principal Collections	10.336.812,48
(c) Recovery Collections	3.556,23
(d) Amount on Liquidity Reserve Account (if Liquidity Reserve Transfer Event has occurred)	0,00
(e) Amount on Operating Account (incl. interest accrued)	0,00
(f) Amount received by the Issuer under Swap Agreement	0,00
(h) Amount on Commingling Reserve Account (if Servicer Termination Event has occurred)	0,00
(i) Amount of Set-Off-Risk-Reserve Account	0,00
Available Distribution Amount	11.431.816,21

Waterfall

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	Payment	Remaining Amount
Available Distribution Amount		11.431.816,21
(i) any due and payable Statutory Claims	-	11.431.816,21
(ii) any due and payable Trustee Expenses	-	11.431.816,21
(iii) any due and payable Administration Expenses	-	11.431.816,21
(iv) any due and payable Servicing Fee to the Servicer	158.335,80	11.273.480,41
(v) Any Amount payable to the Swap Counterparty	137.122,37	11.136.358,04
(vi) Class A Notes Interest Amount	-	11.136.358,04
(vii) Class B Notes Interest Amount	13.109,74	11.123.248,30
(viii) Class C Notes Interest Amount	2.497,19	11.120.751,11
(ix) Class D Notes Interest Amount	27.590,00	11.093.161,11
(x) Class E Notes Interest Amount	22.164,87	11.070.996,24
(xi) Class A Principal Redemption Amount	10.369.704,50	701.291,74
(xiii) Class B Principal Redemption Amount	-	701.291,74
(xv) Class C Principal Redemption Amount	-	701.291,74
(xvii) Class D Principal Redemption Amount	-	701.291,74
(xix) Class E Principal Redemption Amount	-	701.291,74
(xx) Commingling Reserve Adjustment Amount	-	701.291,74
(xxi) Set-Off Risk Reserve Adjustment Amount	-	701.291,74
(xxiii) Additional Servicer Fee to the Servicer	701.191,74	100,00
(xxiv) Transaction Gain to the shareholders of the Issuer	100,00	0,00

Portfolio Information

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Current Period

	Outstanding Principal Balance	Number of Contracts
Beginning of Period	367.747.657,03	35.455
Scheduled Principal Payments	7.366.987,62	
Principal Payments End of Term	27.558,89	75
Principal Payments Early Settlement	2.945.822,20	386
Total Principal Collections	10.340.368,71	461
Defaulted Receivables	29.335,79	5
End of Period (As of Determination Date)	357.377.952,53	34.989

Swap Data

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Swap Counterparty Data

Swap Counterparty Provider	UniCredit Bank AG
Swap Termination Event	No

Swap Data

Swap Type	Fixed Floating Interest Rate Swap
National Amount	331.747.657,03
Fixed Rate (in %)	0,1100%
Floating Rate (Euribor in %)	-0,3700%
Interest Days	31
Paying Leg	31.423,88
Receiving Leg	-105.698,49
Net Swap Payments (- from SPV / + to SPV)	-137.122,37

Defaults and Recoveries Loan Level Information

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No.	Month / Year of Default	Month / Year of Loan Origin	Original Principal Balance (Cut-Off Date)	Default Amount	Recovery	Net Loss Amount	Net Loss Percentage on Default Amount	Post Code Area	Object Type (new/used)	Contract Type	Customer Type
13	91.238,88 91.692,01 3.920,70 87.771,31 95,7%										
1	2018-05	2017-09	10.836,57	10.836,57	228,89	10.607,68	97,9%	27324	GW	Loan Amortising	Commercial
2	2018-06	2016-05	2.242,42	2.086,29	492,72	1.593,57	76,4%	56598	GW	Loan Amortising	Private
3	2018-07	2017-01	9.814,09	9.343,46	4.376,16	4.967,30	53,2%	91781	GW	Loan Amortising	Private
4	2018-07	2017-01	3.977,45	4.279,62	-873,16	5.152,78	120,4%	06618	GW	Loan Amortising	Private
5	2018-07	2017-12	15.437,89	15.880,66	-120,55	16.001,21	100,8%	13409	GW	Loan Amortising	Private
6	2018-07	2017-12	9.762,54	10.051,02	-107,97	10.158,99	101,1%	74635	GW	Loan Amortising	Private
7	2018-07	2017-12	3.069,43	2.943,50	44,78	2.898,72	98,5%	79576	GW	Loan Amortising	Private
8	2018-07	2018-02	6.697,71	6.935,10	-49,24	6.984,34	100,7%	14621	GW	Loan Amortising	Private
9	2018-08	2016-12	7.034,51	6.682,67	461,01	6.221,66	93,1%	71404	GW	Loan Amortising	Private
10	2018-08	2017-11	9.695,33	9.721,10	102,89	9.618,21	98,9%	47574	GW	Loan Amortising	Private
11	2018-08	2017-12	4.449,62	4.533,62	-19,42	4.553,04	100,4%	91459	GW	Loan Amortising	Private
12	2018-08	2018-01	1.668,58	1.717,51	-3,53	1.721,04	100,2%	37345	GW	Loan Amortising	Private
13	2018-08	2018-02	6.552,74	6.680,89	-611,88	7.292,77	109,2%	79415	GW	Loan Amortising	Private

Delinquency Analysis

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Delinquent Payments

	Performing Receivables	Delinquent Payment			Total
		1 Instalment overdue	2 Instalments overdue	3 Instalments overdue	
1	388.172.572,34	17.870,39	9.595,65	0,00	27.466,04
2	377.030.237,76	25.975,79	18.432,98	4.777,40	49.186,17
3	365.580.963,86	38.669,74	23.348,35	9.776,15	71.794,24
4	355.263.703,03	36.402,58	20.767,71	7.592,80	64.763,09

Delinquency Analysis

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Aggregate Principal Balance of Delinquent Receivables

	Outstanding Principal Balance of Performing Receivables	Outstanding Principal Balance of Delinquent Receivables			
		1 Instalment overdue	2 Instalments overdue	3 Instalments overdue	Total
1	388.172.572,34	803.166,77	211.879,25	0,00	1.015.046,02
2	377.030.237,76	1.013.163,90	386.289,31	75.964,88	1.475.418,09
3	365.580.963,86	1.579.821,02	479.307,94	107.564,21	2.166.693,17
4	355.263.703,03	1.536.918,16	477.081,24	100.250,10	2.114.249,50

Geographical Distribution

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State	Outstanding Principal Balance	% of Total Balance	No. of Contracts	% of No. of Contracts
Schleswig-Holstein	16.870.508,89	4,72%	1.602	4,58%
Hamburg	4.399.078,22	1,23%	399	1,14%
Lower Saxony	33.674.564,46	9,42%	3.391	9,69%
Bremen	1.308.504,08	0,37%	133	0,38%
North Rhine-Westphalia	76.752.975,24	21,48%	7.669	21,92%
Hesse	21.872.114,80	6,12%	1.958	5,60%
Rhineland-Palatinate	16.269.236,56	4,55%	1.569	4,48%
Baden-Württemberg	41.165.534,57	11,52%	4.018	11,48%
Bavaria	49.172.005,87	13,76%	4.601	13,15%
Saarland	4.254.931,14	1,19%	378	1,08%
Berlin	8.427.484,26	2,36%	834	2,38%
Brandenburg	20.951.845,21	5,86%	2.071	5,92%
Mecklenburg-Vorpommern	6.877.121,45	1,92%	670	1,91%
Saxony	16.732.708,46	4,68%	1.847	5,28%
Saxony-Anhalt	24.344.025,37	6,81%	2.412	6,89%
Thuringia	14.305.313,95	4,00%	1.437	4,11%
Total	357.377.952,53	100,00%	34.989	100,00%

Car Type, Customer Group, Object Type

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Car Type	Outstanding Principal Balance	% of Total Balance	No. of Contracts	% of No. of Contracts
New Vehicle	148.605.415,95	41,58%	11.042	31,56%
Used Vehicle	208.772.536,58	58,42%	23.947	68,44%
Total	357.377.952,53	100,00%	34.989	100,00%

Customer Group	Outstanding Principal Balance	% of Total Balance	No. of Contracts	% of No. of Contracts
Private Individual	343.234.682,80	96,04%	34.164	97,64%
Commercial	14.143.269,73	3,96%	825	2,36%
Total	357.377.952,53	100,00%	34.989	100,00%

Object Type	Outstanding Principal Balance	% of Total Balance	No. of Contracts	% of No. of Contracts
Car	347.282.989,48	97,18%	33.857	96,76%
Motorbike	4.785.076,66	1,34%	861	2,46%
Leisure	5.309.886,39	1,49%	271	0,77%
Total	357.377.952,53	100,00%	34.989	100,00%

Insurances and Contract Type

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Payment Protection Insurance	Outstanding Principal Balance	% of Total Balance	No. of Contracts	% of No. of Contracts
Yes	120.471.664,03	33,71%	12.798	36,58%
No	236.906.288,50	66,29%	22.191	63,42%
Total	357.377.952,53	100,00%	34.989	100,00%

Gap Insurance	Outstanding Principal Balance	% of Total Balance	No. of Contracts	% of No. of Contracts
Yes	73.466.356,61	20,56%	6.145	17,56%
No	283.911.595,92	79,44%	28.844	82,44%
Total	357.377.952,53	100,00%	34.989	100,00%

Contract Type	Outstanding Principal Balance	% of Total Balance	No. of Contracts	% of No. of Contracts
EvoClassic	309.820.478,33	86,69%	32.748	93,60%
EvoSmart	47.557.474,20	13,31%	2.241	6,40%
Total	357.377.952,53	100,00%	34.989	100,00%

Payment Properties

RevoCar 2018
Investor Report

Determination Date: 31.08.2018
Investor Reporting Date: 13.09.2018
Payment Date: 21.09.2018
Period No.: 4

Payment Cycle	Outstanding Principal Balance	% of Total Balance	No. of Contracts	% of No. of Contracts
1st of month	216.302.252,44	60,52%	20.916	59,78%
15th of month	141.075.700,09	39,48%	14.073	40,22%
Total	357.377.952,53	100,00%	34.989	100,00%

Payment Method	Outstanding Principal Balance	% of Total Balance	No. of Contracts	% of No. of Contracts
Direct Debit	357.377.952,53	100,00%	34.989	100,00%
Other	0,00	0,00%	0	0,00%
Total	357.377.952,53	100,00%	34.989	100,00%

Downpayment and Contract

RevoCar 2018
Investor Report

Determination Date: 31.08.2018
Investor Reporting Date: 13.09.2018
Payment Date: 21.09.2018
Period No.: 4

Downpayment	Outstanding Principal Balance	% of Total Balance	No. of Contracts	% of No. of Contracts
with downpayment	226.153.803,84	63,28%	22.685	64,83%
without downpayment	131.224.148,69	36,72%	12.304	35,17%
Total	357.377.952,53	100,00%	34.989	100,00%
Average Downpayment	3.740			
Max. Downpayment	85.000			

Contracts w/Balloon Payments	Outstanding Principal Balance	% of Total Balance	No. of Contracts	% of No. of Contracts
No	309.820.478,33	86,69%	32.748	93,60%
Yes	47.557.474,20	13,31%	2.241	6,40%
- of which balloon rates	25.522.656,60	53,67%		
- of which regular instalments	22.034.817,60	46,33%		
Total	357.377.952,53	100,00%	34.989	100,00%

Yield Range

RevoCar 2018
Investor Report

Determination Date: 31.08.2018
Investor Reporting Date: 13.09.2018
Payment Date: 21.09.2018
Period No.: 4

Yield Range	Outstanding Principal Balance	% of Total Balance	No. of Contracts	% of No. of Contracts
0,01% - 0,99%	12.724.194,07	3,56%	338	0,97%
1,00% - 1,99%	50.116.218,75	14,02%	3.689	10,54%
2,00% - 2,99%	82.886.688,72	23,19%	7.463	21,33%
3,00% - 3,99%	128.883.129,65	36,06%	12.865	36,77%
4,00% - 4,99%	56.040.079,12	15,68%	6.727	19,23%
5,00% - 5,99%	17.189.139,95	4,81%	2.449	7,00%
6,00% - 6,99%	5.347.730,65	1,50%	794	2,27%
7,00% - 7,99%	1.500.661,56	0,42%	232	0,66%
8,00% - 8,99%	2.258.758,39	0,63%	351	1,00%
9,00% - 9,99%	353.507,01	0,10%	64	0,18%
> 9,99%	77.844,66	0,02%	17	0,05%
Total	357.377.952,53	100,00%	34.989	100,00%
WA Yield:	3,53%			

Original Principal Balance

RevoCar 2018
Investor Report

Determination Date: 31.08.2018
Investor Reporting Date: 13.09.2018
Payment Date: 21.09.2018
Period No.: 4

Original Principal Balance	Original Principal Balance	% of Total Balance	No. of Contracts	% of No. of Contracts
0-5.000	18.450.826,90	4,18%	4.886	13,96%
5.001-10.000	87.955.315,19	19,91%	11.492	32,84%
10.001-15.000	110.536.211,21	25,02%	8.932	25,53%
15.001-20.000	84.141.456,71	19,05%	4.859	13,89%
20.001-25.000	54.998.771,64	12,45%	2.467	7,05%
25.001-30.000	32.804.854,94	7,43%	1.202	3,44%
30.001-35.000	15.538.873,53	3,52%	481	1,37%
35.001-40.000	8.626.173,66	1,95%	230	0,66%
40.001-45.000	3.773.476,12	0,85%	89	0,25%
45.001-50.000	2.792.537,57	0,63%	59	0,17%
50.001-55.000	1.900.630,99	0,43%	36	0,10%
55.001-60.000	1.795.204,18	0,41%	31	0,09%
60.001-65.000	1.884.379,76	0,43%	30	0,09%
65.001-70.000	2.307.133,82	0,52%	34	0,10%
70.001-75.000	1.961.167,07	0,44%	27	0,08%
75.001-80.000	1.861.901,46	0,42%	24	0,07%
>80.000	10.458.823,66	2,37%	110	0,31%
Total	441.787.738,41	100,00%	34.989	100,00%

Average Original Principal Balance:	12.626
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Outstanding Principal Balance

RevoCar 2018
Investor Report

Determination Date: 31.08.2018
Investor Reporting Date: 13.09.2018
Payment Date: 21.09.2018
Period No.: 4

Outstanding Principal Balance	Outstanding Principal Balance	% of Total Balance	No. of Contracts	% of No. of Contracts
0-5.000	27.489.984,18	7,69%	9.076	25,94%
5.001-10.000	88.647.211,83	24,80%	11.983	34,25%
10.001-15.000	89.238.639,91	24,97%	7.301	20,87%
15.001-20.000	61.614.759,64	17,24%	3.583	10,24%
20.001-25.000	35.794.250,91	10,02%	1.616	4,62%
25.001-30.000	18.701.087,20	5,23%	691	1,97%
30.001-35.000	8.488.126,98	2,38%	264	0,75%
35.001-40.000	4.647.470,29	1,30%	125	0,36%
40.001-45.000	2.917.387,37	0,82%	69	0,20%
45.001-50.000	1.374.735,77	0,38%	29	0,08%
50.001-55.000	1.576.366,08	0,44%	30	0,09%
55.001-60.000	1.680.955,09	0,47%	29	0,08%
60.001-65.000	2.068.439,45	0,58%	33	0,09%
65.001-70.000	1.754.008,37	0,49%	26	0,07%
70.001-75.000	2.105.611,75	0,59%	29	0,08%
75.001-80.000	2.078.518,69	0,58%	27	0,08%
>80.000	7.200.399,02	2,01%	78	0,22%
Total	357.377.952,53	100,00%	34.989	100,00%

Average Outstanding Principal Balance:	10.214
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Scoring

RevoCar 2018
Investor Report

Determination Date: 31.08.2018
Investor Reporting Date: 13.09.2018
Payment Date: 21.09.2018
Period No.: 4

Scoring	Outstanding Principal Balance	% of Total Balance	No. of Contracts	% of No. of Contracts
10.000: 9.800	205.932.349,46	57,62%	21.008	60,04%
9.799: 9.600	77.661.820,83	21,73%	7.181	20,52%
9.599: 9.400	29.868.705,07	8,36%	2.763	7,90%
9.399: 9.200	13.502.279,34	3,78%	1.232	3,52%
9.199: 9.000	6.504.890,13	1,82%	616	1,76%
8.999: 8.800	3.343.905,99	0,94%	314	0,90%
8.799: 8.600	1.739.557,20	0,49%	165	0,47%
8.599: 8.400	904.760,24	0,25%	86	0,25%
8.399: 8.200	508.082,16	0,14%	56	0,16%
8.199: 8.000	161.031,22	0,05%	18	0,05%
7.999:	369.880,95	0,10%	34	0,10%
n/a	16.880.689,94	4,72%	1.516	4,33%
Total	357.377.952,53	100,00%	34.989	100,00%

Borrower Characteristics I

RevoCar 2018
Investor Report

Determination Date: 31.08.2018
Investor Reporting Date: 13.09.2018
Payment Date: 21.09.2018
Period No.: 4

Employment Type	Outstanding Principal Balance	% of Total Balance	No. of Contracts	% of No. of Contracts
Civil Servant	17.040.804,47	4,77%	1.574	4,50%
Public Employee	2.267.823,32	0,63%	273	0,78%
Employee Private Sector	203.540.078,63	56,95%	20.350	58,16%
Worker Private Sector	45.130.116,17	12,63%	4.819	13,77%
Self-Employed	44.674.478,31	12,50%	3.424	9,79%
Pensioners	26.661.772,80	7,46%	3.224	9,21%
Trainee/Intern/Student	2.725.778,22	0,76%	382	1,09%
Homemaker	60.627,81	0,02%	6	0,02%
Unemployed	1.114.232,81	0,31%	108	0,31%
Commercial borrowers & Others	14.162.239,99	3,96%	829	2,37%
Total	357.377.952,53	100,00%	34.989	100,00%

Borrower Age	Outstanding Principal Balance	% of Total Balance	No. of Contracts	% of No. of Contracts
18: 20	3.315.131,62	0,93%	414	1,18%
21: 25	19.635.131,61	5,49%	2.142	6,12%
26: 30	30.777.227,20	8,61%	3.117	8,91%
31: 35	33.650.142,94	9,42%	3.276	9,36%
36: 40	37.742.933,37	10,56%	3.558	10,17%
41: 45	37.744.214,90	10,56%	3.555	10,16%
46: 50	49.728.779,58	13,91%	4.717	13,48%
51: 55	52.891.335,82	14,80%	5.099	14,57%
56: 60	38.006.145,35	10,63%	3.782	10,81%
61: 65	20.209.703,16	5,65%	2.073	5,92%
66: 70	11.199.997,91	3,13%	1.274	3,64%
71: 75	4.959.669,80	1,39%	656	1,87%
76: 91	3.372.313,65	0,94%	500	1,43%
Commercial borrowers	14.143.269,73	3,96%	825	2,36%
Other	1.955,89	0,00%	1	0,00%
Total	357.377.952,53	100,00%	34.989	100,00%

Borrower Characteristics II

RevoCar 2018
Investor Report

Determination Date: 31.08.2018
Investor Reporting Date: 13.09.2018
Payment Date: 21.09.2018
Period No.: 4

Borrower Monthly Net Income	Outstanding Principal Balance	% of Total Balance	No. of Contracts	% of No. of Contracts
0: 1.000	19.851.153,00	5,55%	2.634	7,53%
1.001: 1.500	67.895.964,91	19,00%	8.060	23,04%
1.501: 2.000	89.273.119,34	24,98%	9.313	26,62%
2.001: 2.500	61.417.240,25	17,19%	5.821	16,64%
2.501: 3.000	28.717.182,40	8,04%	2.583	7,38%
3.001: 3.500	15.032.924,18	4,21%	1.322	3,78%
3.501: 4.000	8.708.103,19	2,44%	695	1,99%
4.001: 4.500	5.264.078,87	1,47%	373	1,07%
4.501: 5.000	3.410.753,46	0,95%	241	0,69%
5.001: 5.500	1.563.729,27	0,44%	100	0,29%
5.501: 6.000	1.026.875,31	0,29%	66	0,19%
> 6.001	4.828.078,54	1,35%	209	0,60%
n/a	50.388.749,81	14,10%	3.572	10,21%
Total	357.377.952,53	100,00%	34.989	100,00%

Top 15 Borrowers

RevoCar 2018
Investor Report

Determination Date: 31.08.2018
Investor Reporting Date: 13.09.2018
Payment Date: 21.09.2018
Period No.: 4

Borrower Concentration	Outstanding Principal Balance	% of Total Balance	No. of Contracts
1	119.287,00	0,03%	1
2	112.223,19	0,03%	1
3	110.271,48	0,03%	1
4	109.439,43	0,03%	1
5	107.018,25	0,03%	1
6	106.437,21	0,03%	1
7	106.046,47	0,03%	1
8	104.800,02	0,03%	1
9	104.712,93	0,03%	1
10	103.280,64	0,03%	1
11	102.206,31	0,03%	1
12	102.190,68	0,03%	1
13	101.148,92	0,03%	1
14	100.400,32	0,03%	1
15	100.361,53	0,03%	1
Total Top 15 Borrowers	1.589.824,38	0,44%	15

Total Portfolio	357.377.952,53	34.989
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Seasoning

RevoCar 2018
Investor Report

Determination Date: 31.08.2018
Investor Reporting Date: 13.09.2018
Payment Date: 21.09.2018
Period No.: 4

Seasoning in Month	Outstanding Principal Balance	% of Total Balance	No. of Contracts	% of No. of Contracts
0-12	228.283.584,51	63,88%	20.252	57,88%
13-24	114.321.734,54	31,99%	12.739	36,41%
25-36	14.185.143,32	3,97%	1.868	5,34%
37-48	428.398,96	0,12%	62	0,18%
49-60	95.514,68	0,03%	30	0,09%
61-72	47.167,37	0,01%	19	0,05%
73-86	4.754,57	0,00%	7	0,02%
87-96	11.250,22	0,00%	11	0,03%
97-108	0,00	0,00%	0	0,00%
>108	404,36	0,00%	1	0,00%
Total	357.377.952,53	100,00%	34.989	100,00%

WA Seasoning:	12
MIN:	5
MAX:	95

Origination and Maturity Year

RevoCar 2018
Investor Report

Determination Date: 31.08.2018
Investor Reporting Date: 13.09.2018
Payment Date: 21.09.2018
Period No.: 4

Origination Year	Outstanding Principal Balance	% of Total Balance	No. of Contracts	% of No. of Contracts
2013	10.442,40	0,00%	2	0,01%
2014	0,00	0,00%	0	0,00%
2015	983.564,53	0,28%	117	0,33%
2016	29.085.718,20	8,14%	3.727	10,65%
2017	259.232.864,34	72,54%	25.323	72,37%
2018	68.065.363,06	19,05%	5.820	16,63%
Total	357.377.952,53	100,00%	34.989	100,00%

Maturity Year	Outstanding Principal Balance	% of Total Balance	No. of Contracts	% of No. of Contracts
2018	320.852,05	0,09%	409	1,17%
2019	8.104.050,06	2,27%	2.843	8,13%
2020	26.707.704,22	7,47%	4.989	14,26%
2021	52.468.697,65	14,68%	6.491	18,55%
2022	82.889.514,59	23,19%	7.306	20,88%
2023	63.931.138,22	17,89%	5.091	14,55%
2024	41.655.579,24	11,66%	3.028	8,65%
2025	61.717.947,70	17,27%	3.791	10,83%
2026	17.255.830,90	4,83%	959	2,74%
2027	2.031.600,39	0,57%	71	0,20%
2028	295.037,51	0,08%	11	0,03%
Total	357.377.952,53	100,00%	34.989	100,00%

Remaining Term

RevoCar 2018
Investor Report

Determination Date: 31.08.2018
Investor Reporting Date: 13.09.2018
Payment Date: 21.09.2018
Period No.: 4

Remaining Term in Months	Outstanding Principal Balance	% of Total Balance	No. of Contracts	% of No. of Contracts
0-12	4.289.220,47	1,20%	2.133	6,10%
13-24	18.860.624,13	5,28%	4.251	12,15%
25-36	43.466.211,75	12,16%	6.132	17,53%
37-48	75.207.497,11	21,04%	6.997	20,00%
49-60	76.501.252,05	21,41%	6.325	18,08%
61-72	44.899.148,68	12,56%	3.422	9,78%
73-84	52.412.537,43	14,67%	3.358	9,60%
85-96	39.156.225,14	10,96%	2.278	6,51%
97-108	1.447.465,57	0,41%	54	0,15%
>108	1.137.770,20	0,32%	39	0,11%
Total	357.377.952,53	100,00%	34.989	100,00%

WA Remaining Term:	56
MIN:	1
MAX:	115

Original Term

RevoCar 2018
Investor Report

Determination Date: 31.08.2018
Investor Reporting Date: 13.09.2018
Payment Date: 21.09.2018
Period No.: 4

Original Term in Months	Outstanding Principal Balance	% of Total Balance	No. of Contracts	% of No. of Contracts
0-12	538.873,07	0,15%	328	0,94%
13-24	7.677.707,85	2,15%	2.597	7,42%
25-36	26.889.594,01	7,52%	5.263	15,04%
37-48	49.729.506,21	13,92%	6.426	18,37%
49-60	84.112.570,71	23,54%	7.445	21,28%
61-72	71.671.136,45	20,05%	5.445	15,56%
73-84	33.111.669,57	9,27%	2.401	6,86%
85-96	80.727.101,23	22,59%	4.975	14,22%
97-108	142.147,73	0,04%	5	0,01%
>108	2.777.645,70	0,78%	104	0,30%
Total	357.377.952,53	100,00%	34.989	100,00%

WA Original Term:	67
MIN:	12
MAX:	120

Loan to Value Ratio

RevoCar 2018
Investor Report

Determination Date: 31.08.2018
Investor Reporting Date: 13.09.2018
Payment Date: 21.09.2018
Period No.: 4

Loan to Value	Outstanding Principal Balance	% of Total Balance	No. of Contracts	% of No. of Contracts
0% - 10%	6.449,37	0,00%	5	0,01%
11% - 20%	282.719,75	0,08%	135	0,39%
21% - 30%	1.885.311,35	0,53%	565	1,61%
31% - 40%	5.388.651,65	1,51%	1.239	3,54%
41% - 50%	11.646.525,40	3,26%	2.050	5,86%
51% - 60%	19.317.979,21	5,41%	2.630	7,52%
61% - 70%	31.865.852,77	8,92%	3.353	9,58%
71% - 80%	43.490.808,25	12,17%	4.046	11,56%
81% - 90%	59.356.902,17	16,61%	4.625	13,22%
91% - 100%	101.664.866,73	28,45%	9.242	26,41%
101% - 110%	41.808.189,35	11,70%	4.180	11,95%
> 110%	40.663.696,53	11,38%	2.919	8,34%
Total	357.377.952,53	100,00%	34.989	100,00%
Average Loan to Value:	83%			

Vehicle Brand

RevoCar 2018
Investor Report

Determination Date: 31.08.2018
Investor Reporting Date: 13.09.2018
Payment Date: 21.09.2018
Period No.: 4

Vehicle Brand	Outstanding Principal Balance	% of Total Balance	No. of Contracts	% of No. of Contracts
1	35.462.287,88	9,92%	3.381	9,66%
2	30.527.955,76	8,54%	3.340	9,55%
3	22.774.736,65	6,37%	2.773	7,93%
4	22.764.422,15	6,37%	2.249	6,43%
5	20.647.837,61	5,78%	2.275	6,50%
6	18.640.619,12	5,22%	1.501	4,29%
7	17.820.806,65	4,99%	253	0,72%
8	15.949.723,84	4,46%	1.780	5,09%
9	15.727.583,78	4,40%	1.332	3,81%
10	14.550.242,59	4,07%	1.404	4,01%
11	14.016.942,59	3,92%	1.289	3,68%
12	13.436.477,41	3,76%	1.372	3,92%
13	13.264.336,96	3,71%	1.518	4,34%
14	13.098.557,71	3,67%	1.356	3,88%
15	12.032.415,07	3,37%	1.398	4,00%
Other Brands	76.663.006,76	21,45%	7.768	22,20%
TOTAL	357.377.952,53	100,00%	34.989	100,00%

Vehicle brands in random order:

SEAT, HYUNDAI, SKODA, FORD, MAZDA, TESLA, CITROEN, KIA, MERCEDES-BENZ, AUDI, VW, BMW, RENAULT, OPEL, FIAT

Contractual Amortisation Profile

RevoCar 2018
Investor Report

Determination Date: 31.08.2018
Investor Reporting Date: 13.09.2018
Payment Date: 21.09.2018
Period No.: 4

Assumptions for this simulation:

No further purchase of Assets, no Deemed Collections, no Prepayments, no Defaults, no Clean-up-Call, current Delinquent Receivable will be paid

Period	Outstanding Principal Balance (in €)	Period	Outstanding Principal Balance (in €)	Period	Outstanding Principal Balance (in €)
2018-08	357.377.953	2021-07	104.692.999	2024-06	9.047.543
2018-09	349.838.333	2021-08	99.092.139	2024-07	8.185.872
2018-10	342.298.714	2021-09	93.598.988	2024-08	7.324.202
2018-11	334.759.095	2021-10	88.213.545	2024-09	6.570.240
2018-12	327.219.476	2021-11	82.828.103	2024-10	5.816.278
2019-01	319.572.147	2021-12	77.658.078	2024-11	5.062.316
2019-02	311.924.819	2022-01	72.595.763	2024-12	4.416.063
2019-03	304.277.491	2022-02	67.964.282	2025-01	3.877.518
2019-04	296.307.037	2022-03	64.194.472	2025-02	3.338.974
2019-05	288.121.164	2022-04	60.532.372	2025-03	2.800.430
2019-06	279.827.583	2022-05	56.977.980	2025-04	2.261.886
2019-07	271.534.002	2022-06	53.639.006	2025-05	1.831.050
2019-08	263.455.838	2022-07	50.515.449	2025-06	1.400.215
2019-09	255.485.384	2022-08	47.284.184	2025-07	1.077.088
2019-10	247.730.347	2022-09	44.160.627	2025-08	753.962
2019-11	240.190.728	2022-10	40.929.362	2025-09	538.544
2019-12	232.651.108	2022-11	37.698.096	2025-10	323.127
2020-01	224.896.071	2022-12	34.359.122	2025-11	107.709
2020-02	217.248.743	2023-01	31.127.857		
2020-03	209.816.833	2023-02	28.542.844		
2020-04	202.384.922	2023-03	26.927.212		
2020-05	194.522.177	2023-04	25.419.288		
2020-06	186.767.140	2023-05	23.911.364		
2020-07	179.550.647	2023-06	22.618.858		
2020-08	172.549.572	2023-07	21.218.643		
2020-09	165.871.624	2023-08	19.926.137		
2020-10	159.409.093	2023-09	18.633.630		
2020-11	152.946.562	2023-10	17.448.833		
2020-12	146.160.905	2023-11	16.264.036		
2021-01	139.267.538	2023-12	15.079.239		
2021-02	132.805.008	2024-01	14.002.150		
2021-03	126.881.021	2024-02	12.925.062		
2021-04	121.172.452	2024-03	11.955.682		
2021-05	115.463.883	2024-04	10.878.593		
2021-06	110.078.441	2024-05	9.909.214		